

**RESOLUTIONS OF THE ORDINARY SHAREHOLDERS'
MEETING OF JULY 10, 2012**

PRESS RELEASE
pursuant to Article 114 of Legislative Decree No. 58/98

Milan, July 10, 2012 - The Shareholders' Meeting held today of Milano Assicurazioni S.p.A. appointed the Board of Directors and the Board of Statutory Auditors for the three years 2012, 2013 and 2014 and therefore until the Shareholders' AGM for the approval of the 2014 annual accounts.

In particular, the Shareholders' Meeting, on the basis of a single slate presented by FONDIARIA-SAI S.p.A., determined the number of directors as 12, as follows:

- | | |
|----------------|-----------|
| - Paolo | Arbarello |
| - Enrico | De Cecco |
| - Barbara | De Marchi |
| - Emanuele | Erbetta |
| - Giuseppe | Lazzaroni |
| - Nicola | Maione |
| - Nicola | Miglietta |
| - Ugo Agostino | Milazzo |
| - Piergiorgio | Peluso |
| - Massimo | Pini |
| - Antonio | Salvi |
| - Alessandra | Talarico |

Based on the declarations received on acceptance of their candidature the following directors are independent in accordance with the Self-Governance Code of listed companies and in accordance with Article 148, paragraph 3, of Legislative Decree No. 58/98: Paolo Arbarello, Enrico De Cecco, Giuseppe Lazzaroni, Nicola Maione, Nicola Miglietta, Ugo Agostino Milazzo and Antonio Salvi.

The meeting thanked the departing Directors.

Enrico De Cecco and Piergiorgio Peluso joined the Board of Directors of MILANO ASSICURAZIONI S.p.A. for the first time.

The Board of Directors will meet in the coming days to appoint the corporate offices and the various Committees.

The Shareholders' Meeting, on the basis of a single slate presented by FONDIARIA-SAI S.p.A., appointed the Board of Statutory Auditors as follows:

- Giuseppe	Angiolini	Chairman
- Giorgio	Loli	Statutory Auditor
- Antonino	D'Ambrosio	Statutory Auditor
- Francesco	Bavagnoli	Alternate Auditor
- Claudio	De Re	Alternate Auditor
- Michela	Zeme	Alternate Auditor

Giuseppe Angiolini was appointed Chairman of the Board of Statutory Auditors.

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