

## PRESS RELEASE

*Milan, June 14, 2012* – Milano Assicurazioni S.p.A. communicates that Mr. Gioacchino Paolo Ligresti announced his resignation from the offices of Vice Chairman and Director (non executive) of the Company. Mr. Ligresti emphasises that this decision was extremely difficult for him given his connection with the Company and was taken as he believes that such a step can improve the flexibility of all those involved in making the decisions that affect the future of Milano Assicurazioni.

This step, stated Mr. Ligresti, was taken after extensive reflection, solely in the interest of the Company, in order to guarantee a total separation in the management of Fondiaria-SAI and Milano Assicurazioni, which both reported strong 2012 Q1 Results, confirming the improved performance.

The resignation from his roles with Milano Assicurazioni – concluded Mr. Ligresti – is exclusively intended to remove all possible conflict of interest and create the best possible conditions for the future success of the companies of the Fondiaria-SAI, Group, in the interest of all the shareholders, the agents, the employees, the policyholders and the market in general.

The resignation from the office of Director will be effective from the date of the appointment of the Board of Directors by the Shareholders' Meeting already called for July 10/11, 2012.

**Press Office**

Tel. +39 02-64029101

**Investor Relations**

Giancarlo Lana  
Floriana Amari  
Tel. +39 011-66 57 642  
Tel. +39 02-64 02 25 74  
[investorrelations@fondiaria-sai.it](mailto:investorrelations@fondiaria-sai.it)

**AD Hoc Communication Advisor**

Sara Balzarotti  
Mob. +39 335 1415584