

PRESS RELEASE

Milan, November 30, 2010.

The Board of Directors of Milano Assicurazioni meeting today approved the binding offer presented by Sorgente Group S.p.A. for the purchase of the prestigious building located at Via Cordusio No.2/ Via Casati No.1 in Milan. The operation will be completed by the end of the current year for a consideration of Euro 105 million. The sale of the building (approx. 14,000 sq. mtrs.) - entirely owned by Milano Assicurazioni - will result in a significant gain of approx. Euro 61 million in the consolidated accounts.

The Executive Responsible for the preparation of the corporate accounting documents, Pier Giorgio Bedogni, declares in accordance with article 154 bis, paragraph 2, of the Consolidated Finance Act, that the information contained in the present press release corresponds to the underlying documents.

Press Office

Federica Dal Conte
Tel. +39 02-66 70 43 24

Investor Relations

Luca Guasco
Giancarlo Lana
Floriana Amari
Tel. +39 011-66 57 642
Tel. +39 02-64 02 25 74
investorrelations@fondiaria-sai.it

AD Hoc Communication Advisor

Sara Balzarotti
Mob. +39 335 1415584
Pietro Cavalletti
Mob. +39 335 1415577