

PRESS RELEASE

PIERGIORGIO PELUSO APPOINTED GENERAL MANAGER OF FONDIARIA-SAI

Peluso allocated the Administration and Accounts, Management Control and Strategic Planning, Group Finance, Real Estate, M&A and Investments, Human Resources and Organisation and Procurement departments.

Milan, June 6, 2011 – The Board of Directors of Fondiaria-Sai S.p.A. has appointed Piergiorgio Peluso as General Manager.

Peluso - who will report to the Chief Executive Officer and General Manager Emanuele Erbetta - is allocated responsibility for the following departments: Administration and Accounts, Management Control and Strategic Planning, Group Finance, Real Estate, M&A and Investments, Human Resources and Organisation and Procurement departments.

Piergiorgio Peluso (43) is an Economic and Social Studies graduate and from 2010 managed the Corporate & Investment Banking Italy Division of the Unicredit Group where he previously held the role of CEO of UniCredit Corporate Banking S.p.A..

Between 2002 and 2007 Peluso was the General Director of MCC (Capitalia Group) and subsequently headed the Corporate Division of the Capitalia Group until the merger with Unicredit. Previously Peluso had worked with Credit Suisse First Boston, Mediobanca and Arthur Andersen.

The Chief Executive Officer of Fondiaria-Sai Emanuele Erbetta stated:

"We welcome to the team Piergiorgio Peluso whose exceptional professional and managerial capabilities can significantly contribute to the re-launch plan of Fondiaria-Sai".

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