

**SAI AGRICOLA, A SUBSIDIARY OF FONDIARIA-SAI, COMPLETES THE SALE OF THE
"CASCINA VENERIA" AGRICULTURAL HOLDING**

PRESS RELEASE

Pursuant to article 114 of Legislative Decree No. 58/98

Milan, December 22, 2010 – Following the press release communicated yesterday, Fondiaria-SAI announces that Saiagricola S.p.A. (a subsidiary held 92% directly with the remaining part held indirectly) today completed the sale of the entire holding - comprising 100% of the share capital - of Agrisai S.r.l., the owner of "Veneria" agricultural holding in Lignana (VC).

The sale price of Euro 40 million will result in a gain after taxes for the Group of approx. Euro 31 million.

Press Office

Federica Dal Conte
Tel. +39 02-66 70 43 24
Mob. +39 335 7591911

Investor Relations

Luca Guasco
Giancarlo Lana
Floriana Amari
Tel. +39 011-66 57 642
Tel. +39 02-64 02 25 74
investorrelations@fondiaria-sai.it

AD Hoc Communication Advisor

Sara Balzarotti
Mob. +39 335 1415584
Pietro Cavalletti
Mob. +39 335 1415577