

Press Release

FONDIARIA –SAI: SALE OF 100% OF BANCA GESFID SA TO PKB PRIVATBANK SA COMPLETED

Lugano, September 16, 2010 – Fondiaria-Sai S.p.A. announces the conclusion of negotiations, conducted for the company by Paolo Ligresti, with the sale today of 100% of the share capital of the subsidiary BANCA GESFID SA to PKB Privatbank SA, following the attainment of the necessary authorisations by the latter from the relevant Swiss authorities.

The transfer of the entire share capital was concluded for a price of CHF 124.4 million, which will result in the recording of a gain in the order of Euro 31 million in the parent company individual accounts of Fondiaria-Sai S.p.A..

The Executive Responsible for the preparation of the corporate accounting documents, Pier Giorgio Bedogni, declares in accordance with article 154 bis, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in the present press release corresponds to the underlying accounting documents.

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