



PRESS RELEASE

FONDIARIA SAI GROUP: ORGANISATIONAL RESTRUCTURING

CREATION OF TWO GENERAL MANAGEMENT POSITIONS (INSURANCE AND FINANCE/LIFE) REPORTING TO THE CHIEF EXECUTIVE OFFICER AND GENERAL MANAGER FAUSTO MARCHIONNI

“In order to further centralise operational responsibility both for the core insurance business and the finance area and to improve Group competitiveness – stated Chief Executive Officer and General Manager Fausto Marchionni – two General Management positions have been created reporting to the Chief Executive Officer and General Manager Mr. Fausto Marchionni – to be filled by Mr. Emanuele Erbetta (General Insurance Manager) and Mr. Stefano Carlino (General Finance and Life Manager) – with the general staff functions reporting directly to the Chief Executive Officer and General Manager. Such a restructuring is the natural conclusion of the centralisation process which has led to the creation of one of the largest Italian insurance groups”.

Turin, May 14, 2010. Today Fondiaria-Sai S.p.A. has implemented a restructuring which will further centre the operational responsibility of the core insurance business and finance, thereby further strengthening the Group’s competitive capacity.



Operationally, the restructuring results in the centralisation to two new General Managers – reporting directly to the Chief Executive Officer and General Manager Mr. Fausto MARCHIONNI – of the operational responsibility for the insurance business and finance: the General Insurance Manager position has been entrusted to Mr. Emanuele ERBETTA (with operational responsibility for the Non-Life Division) with General Finance and Life Management entrusted to Mr. Stefano CARLINO (with responsibility for the Life and Finance Divisions). Along with the centralisation of operating responsibility the staff functions will report directly to the Chief Executive Officer and General Manager.

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