



€/m

	1H26			
	Mean	Low	High	n° est.
Premiums: direct business	9.092	8.995	9.168	6
Non-Life	4.971	4.932	5.010	6
Motor	2.412	2.370	2.446	6
Non-Motor	2.559	2.486	2.640	6
o/w Health	706	665	784	4
Life	4.121	4.008	4.201	6
Non-life insurance revenues	4.827	4.764	4.920	6
Pre-tax results	1.167	1.121	1.200	6
Non-Life	831	791	877	6
Life	190	180	201	6
Banking	103	103	103	6
Other	44	39	47	6
Tax rate	28%	26%	29%	6
Consolidated result	845	826	871	6
Minorities	32	26	41	6
Net result	813	795	845	6
Combined Ratio	91,6%	91,3%	92,2%	6
Loss Ratio	63,6%	63,2%	64,6%	6
o/w atm. events + large losses	3,8%	3,0%	5,6%	5
o/w discount	-3,2%	-3,9%	-2,9%	5
o/w prior year reserve development	-5,3%	-5,6%	-5,0%	5
Expense Ratio	28,0%	27,6%	28,3%	6
Life CSM	2.868	2.806	2.940	6
S2 ratio	255%	251%	258%	6

Analysts included: Barclays, Berenberg, Equita, Intermonte, Intesa, Kepler

Disclaimer

This consensus (the "Consensus") regarding Unipol (or the "Company") is calculated by the Company as a simple arithmetic mean (with indication of the minimum and maximum values) of the opinions, estimates and forecasts of sell-side analysts who cover the stocks.

The aforementioned opinions, estimates and forecasts are independent and do not represent the opinions, estimates or forecasts made by Unipol or its Management, nor should they be considered as a recommendation to participate in any transaction involving the shares and/or any financial instruments issued by Unipol. By including this information on its corporate website, the Company neither agrees with nor approves any of these opinions, estimates or forecasts, and declines all responsibility for the completeness, timeliness, accuracy or selection of such information.

The list of Analysts whose estimates contributed to the consensus is provided at the bottom of the table.