UNIPOL 2025-2027 STRATEGIC PLAN

Stronger | Faster | Better

Unipol Corporate Presentation

May 2026

Unipol

AGENDA

ABOUT US > HOW UNIPOL DIFFERS FROM PEERS

A legacy of **Healthcare leadership**	**23% market share** in Italy High growth business +11.1% at FY25 | **+7.7% premiums CAGR** 2024-2027 target
The **largest agency network** with a win-win **remuneration scheme**	**1,800 insurance agencies** and 4,900 sub-agencies Fees proportionate to the **agencies' technical performance** (loss ratio)
Successful **banking strategy**	Main shareholder in **BPER** (19.98%) **Distinctive bancassurance model**: steady inflows, low lapse risk, via 3,000 bank branches
Technical Excellence in **Motor TPL Claims Management**	**Conservative provisioning**, industry-leading settlement speed[a], and a best-in-class reserved/paid claims ratio[b]
Telematics Italian & European **leader** since 2003	**53% market share** in Italy and 31% in Europe Telematics enhances bespoke pricing and helps frauds tackling
Domestic player with a well **diversified investment portfolio**	99% premiums collected in Italy Investor in IT Govies (<30%), EU Corporate (30%), pioneer in Alternative inv. (6%)

2025 insurance market shares, Italian market. Source: ANIA, Premi del lavoro diretto italiano 2025 – Edizione 2026

[a] Current year n. of paid claims / n. of incurred claims (excl. claims without follow-up)

[b] Average cost of reserved claims / average cost of paid claims

ABOUT US > GROUP HIGHLIGHTS

NON-LIFE INSURANCE LEADERSHIP

- High proportion of **retail & SMEs** clients (**75%**)
- **#1** in **Motor** in Italy | **22% market share**
- Excellent **retention rate** | **84%** in Motor TPL

HEALTH & LIFE BUSINESS MODEL

- **Top-tier player in Health | 23% market share**
  Profitable business model, outstanding Combined Ratio
- **Life** earnings **stable** and **predictable overtime**, smoothed by **CSM** accounting

BEST-IN-CLASS CLAIMS MANAGEMENT

Significant savings on the cost of claims, enabled by the two **networks** of
- 3,200 body repair shops and windshield repairs in **Motor TPL**
- 20,600 hospitals & medical centres (o/w 60 owned by the Group) in **Health**

BANCASSURANCE

- Solid **industrial partnership** with **BPER**
- **Steady** and **outperforming growth** of the bancassurance channel
- Improving Group profitability through **high margins**

SOUND SOLVENCY RATIO

Solvency Ratio sound and steady overtime: 230% at FY25 | 248% at 1Q26

High financial strength ratings

TARGETS ACHIEVEMENT

Track record in reaching strategic plans **financial targets**

	Net result	Dividends
2022-2024	**3€bn** vs. 2.3€bn target	**1.3€bn** vs. 1€bn target

15€bn MARKET CAP - UPSIDE POTENTIAL

- **1.5€bn FY25 net result (+36.8% yoy)**
- **3.8€bn net result** target 2025-2027 (**25%** of the current market cap.)
- **+13% EPS CAGR** 2024-2027[a]

FIRST-CLASS DIVIDEND

- **0.8€bn FY25 dividends (+31.8% yoy) | 5.7% dividend yield**
- **2.2€bn dividends** target 2025-2027 (**15%** of the current market cap.)
- **+10% DPS CAGR** 2024-2027

2025 insurance market shares, Italian market. Source: ANIA, Premi del lavoro diretto italiano 2025 – Edizione 2026
Market capitalization as at 18 May 2026
[a] Calculated on the Insurance Group result

ABOUT US > FY25 KEY TRENDS

PREMIUMS VOLUME

+11.1%

High core business growth

HEALTH and BANCASSURANCE

Health **+11.1%**

Bancassurance **+14.0%**

Strategic catalysts for business development

NET RESULT

+36.8%

+40.5% insurance Group result on the back of very good CoR 92.9%

RoE

15.0%

Attractive Return on Equity

DIVIDENDS

+31.8%

Compelling shareholders remuneration on the rise and fully cash

SOLVENCY RATIO

279% Insurance Group

230% Group (PIM)

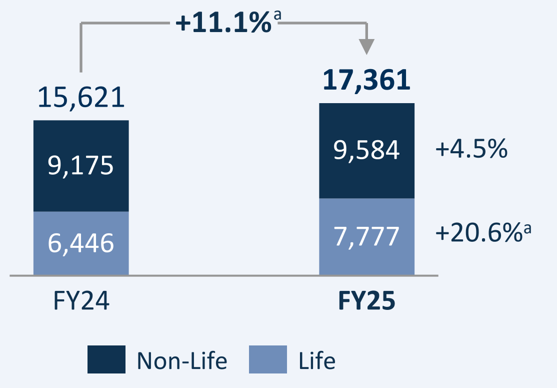
Robust capital position

YoY variations

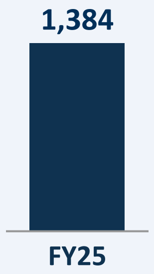
ABOUT US > KEY FIGURES

€m

PREMIUMS VOLUME

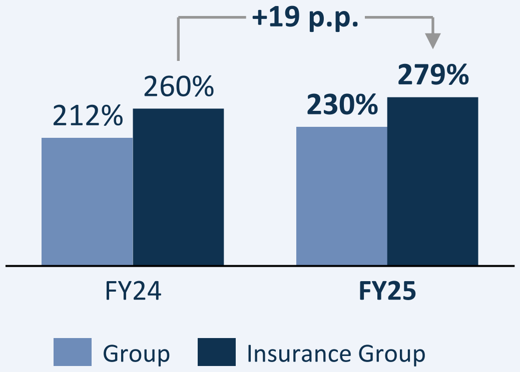


ORGANIC CAPITAL GENERATION

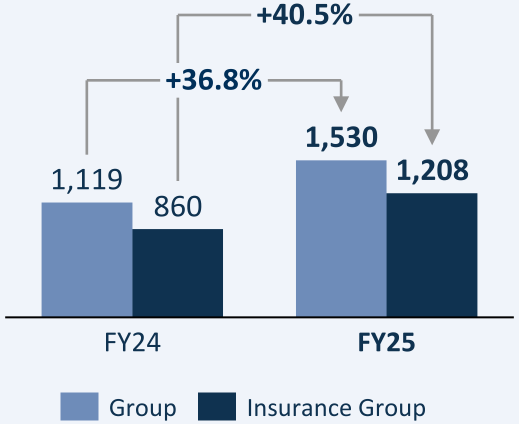


0.5 €bn
Excess Organic Capital Generation

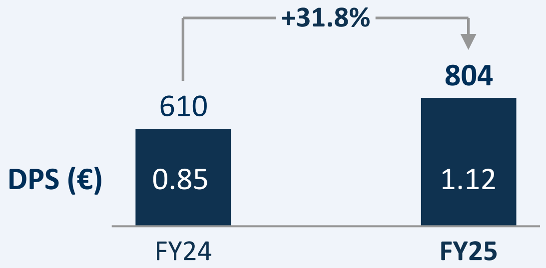
SOLVENCY RATIO



NET RESULT



DIVIDENDS

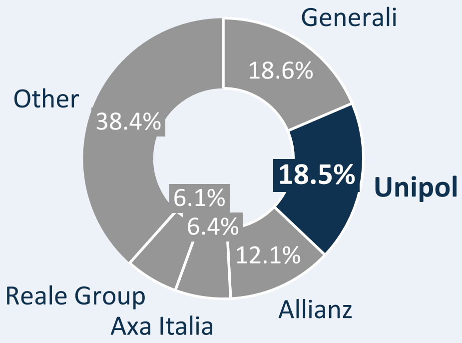


[a] +8.0% total premiums adjusted variation, excluding from FY25 non-recurring Life premium components (+12.9% Life premiums adjusted variation)

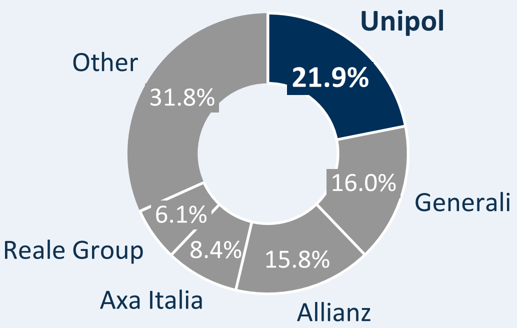
ABOUT US > MARKET SHARES AND DISTRIBUTION NETWORK

MARKET SHARES IN ITALY

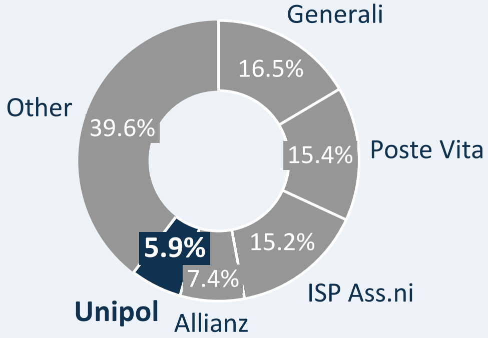
Non-Life



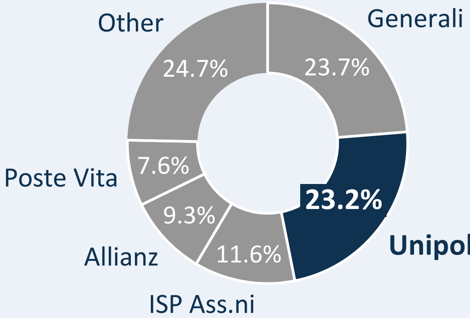
Motor



Life

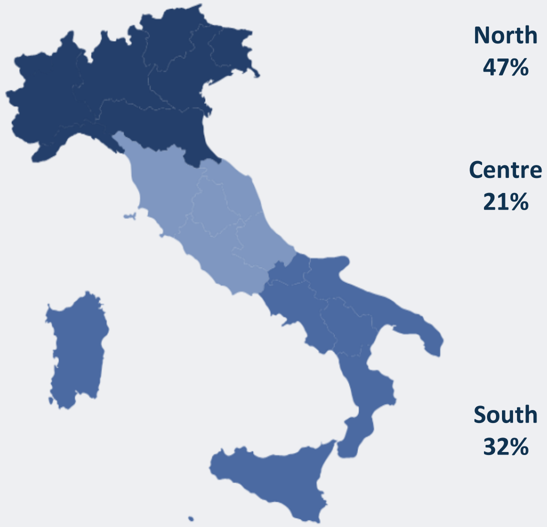


Health



17.6 milion customers of the Group
Strong leadership in the domestic market, regulated by a local Authority (IVASS)

DISTRIBUTION NETWORK



1,800 agencies and **4,900 sub-agencies**
(3,500 agents and 14,000 sub-agents)

+

3,000 banking branches
(*via* BPER bancassurance agreement)
BPER is the #3 banking player in Italy and #1 in Lombardy

2025 market shares, Italian market. Source: ANIA, *Premi del lavoro diretto italiano 2025 – Edizione 2026*

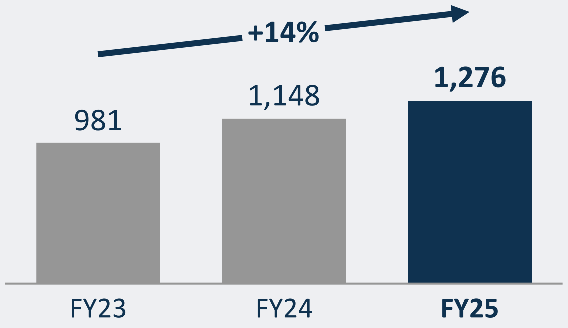
ABOUT US > FOCUS ON HEALTH SECTOR AND NON-LIFE BANCASSURANCE

HEALTH SECTOR

€m

Profitable growth, +14% CAGR in the last 3-years

Premiums



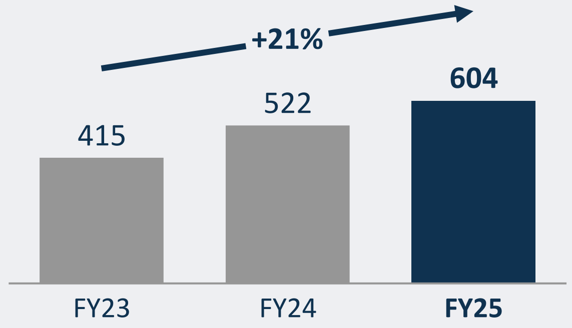
- UniSalute **unique business model** since 1995
  n. 11 million customers
- Successful development also in **Retail segment** thanks to agency and bancassurance channels
- **#1 network of hospitals, medical centres** (> 20,600 o/w 60 owned by the Group) drawing on over 50,000 **doctors**
- **Excellent technical profitability 87.7%** Combined Ratio

NON-LIFE BANCASSURANCE

€m

Steady growth potential, high margins

Premiums



- Solid **industrial partnership** with **BPER**
- Distribution network of **~3,000 banking branches,** boosting the insurance productivity of the Group
- **Arca Assicurazioni** collects most of Non-Life bancassurance premiums with a **Combined Ratio <80%**

AGENDA

COMPETITIVE SCENARIO AND STRATEGIC GUIDELINES

COMPETITIVE SCENARIO

- **Ageing population**: increased demand for medical services, public health system under pressure
- **Climate Change**: growing demand for protection driven by the increase in frequency and severity of atmospheric events
- **Technology & AI**: pervasive diffusion of technology and AI enabling high-potential opportunities
- **Customer Behaviour**: evolution of the customers' purchasing behaviour, requiring customised and real-time services

STRATEGIC GUIDELINES

- **STRONGER INDUSTRIAL PROFITABILITY**: risk-based portfolio growth – product engineering – sustainable growth in Health sector
- **FASTER INTEGRATED OFFERING MODEL**: innovative data-driven retail platform – phygital Health offering
- **STRONGER DISTRIBUTION NETWORK**: omnichannel distribution model – Bancassurance productivity boosting
- **BETTER TECH & PEOPLE SKILLS**: tech platforms and skills evolution – AI driven solutions scale-up

2025-2027 STRATEGIC PLAN HIGHLIGHTS
VALUE DRIVERS

MOTOR

Stronger profitability driven by advanced use of data & analytics and omnichannel platform scale-up

- **Pricing & Underwriting:** over 130 variables for Motor pricing – AI/ML algorithms to further improve retention
- **Claims settlement:** cost savings through the network of body repair shops and windshields repair centers
- **Telematics:** 3.4m Unipol devices, recording several billion journeys per year
- **Offer:** 10m insured vehicles **–** data-driven retail omnichannel platform scale-up

NON-MOTOR

Stronger product engineering supported by AI and faster portfolio management through de-risking and exposures management

- **Pricing & Underwriting:** 600 data specialists and AI experts – dynamic pricing model sophistications
- **Claims settlement:** new NatCat claims settlement model
- **Offer:** NatCat offering with focus on disciplined exposures management

LIFE AND HEALTH

Better insurance-services integrated model for customers

- **Distribution:** Health business mix across channels (incl. digital) – 1st network of clinics, 20,600 o/w 60 owned by the Group – Investment and Savings products enlarged
- **Offer:** 11m Health customers, 2.8m Life customers – new omnichannel and modular offer
- **Technical excellence:** Unipol brand top-of-mind

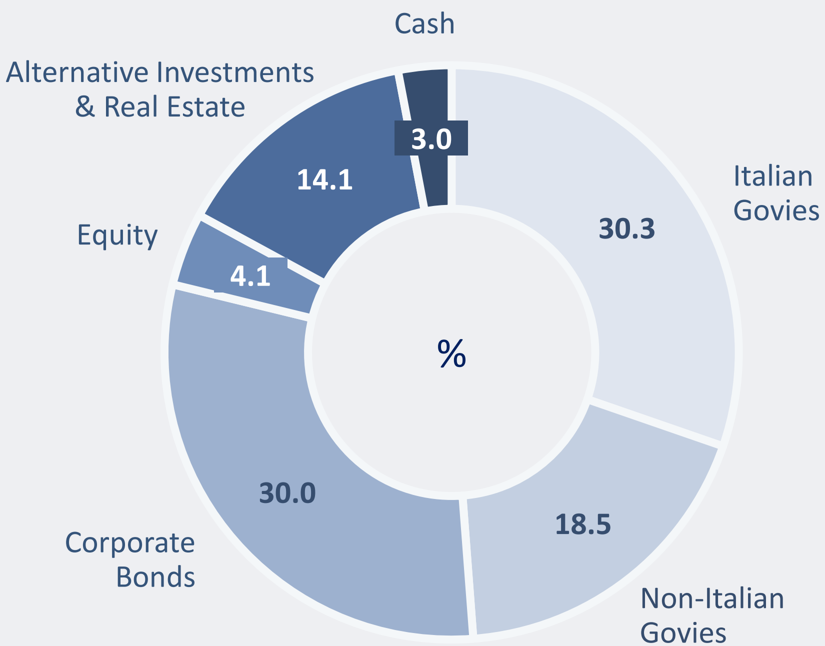
BANCASSURANCE

Boosting the insurance productivity through the banking channel leveraging the distinctive Unipol bancassurance model

- **Non-Life offer:** product innovation and multichannel services to increase volumes, maximising profitability
- **Life offer:** capital-light offer – strengthening the protection business with bundled solutions

2025-2027 STRATEGIC PLAN HIGHLIGHTS
STRATEGIC ASSET ALLOCATION

2024

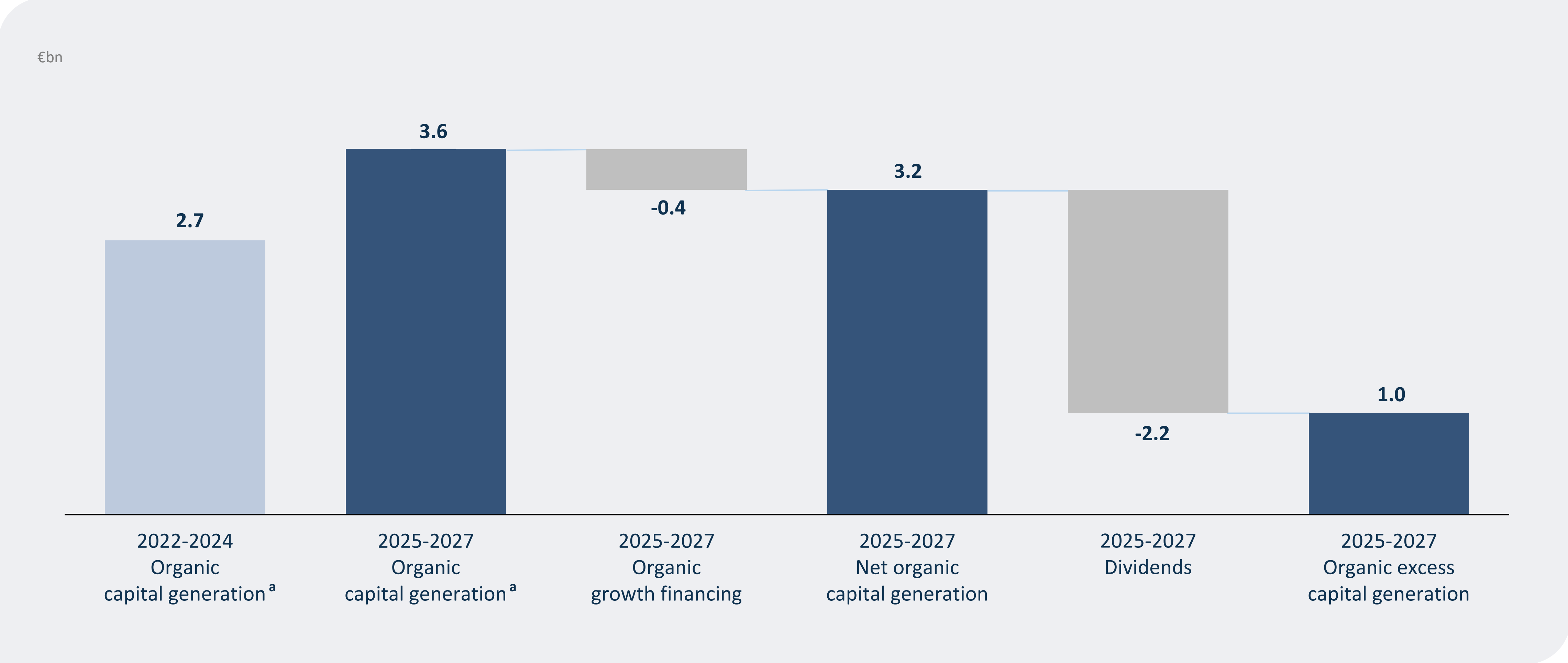


2027

- Greater **diversification of the fixed income segment** (refinement of risk/return profile)
- ALM-SAA[a] aimed at **optimising** long term **capital generation** and **reducing volatility**
- **Consolidation** of **alternative** investments, maintaining the overall high quality and diversification
- **Progressive reduction of leverage**

[a] ALM: Asset and Liability Management, SAA: Strategic Asset Allocation

CAPITAL GENERATION



[a] After taxes

INSURANCE AND FINANCIAL TARGETS

Insurance KPIs

€bn	2025-2027 cum. target	2024-2027 CAGR
Non-Life premiums	10.6	+4.9%
o/w Motor	4.9	+4.2%
o/w Non-Motor[a]	4.2	+4.7%
o/w Health	1.4	+7.7%
Non-Life Combined Ratio	92.0%	-1.6 p.p.
o/w Motor CoR	~95%	
o/w Non-Motor[a] *CoR*	~90%	
Life premiums	7.4	+4.8%
Life New Business Value	1.0	
Avg. yield retained by the Group[b]	1.1%	
Bancassurance Non-Life premiums	1.0	+24.0%
Bancassurance Life premiums	3.4	+7.8%

Financial KPIs

€bn	2025-2027 cum. target	2024-2027 CAGR
Consolidated net profit	3.8	
Insurance Group net profit	3.4	~+13% EPS
Dividends	2.2	~+10% DPS
Excess Organic Capital Generation	1.0	
Running yield[c] *(2025-2027 average)*	3.8%	
Tech Investments	0.5	

[a] Excluding Health
[b] Segregated funds
[c] Non-Life and Life free capital

FY25 STRATEGIC PLAN GOALS TRACKING

€bn

On pace to deliver on all the Group insurance and financial targets

	Achievements in FY25	2027 target
Non-Life premiums	9.6	10.6
o/w Motor	4.5	4.9
o/w Non-Motor (excl. Health)	3.8	4.2
o/w Health	1.3	1.4
Non-Life Combined Ratio	92.9%	92.0%
o/w Motor CoR	94.8%	~95%
o/w Non-Motor[a] CoR	92.4%	~90%
Life premiums[b]	7.8	7.4
Avg yield retained by the Group	1.06%	1.1%
Coupons and dividend yield	4.2%	3.8% average 2025-27
Bancassurance Non-Life premiums	0.6	1.0
Bancassurance Life premiums	3.1	3.4

	Achievements in FY25	2025-2027 cum. target
Net result	1.5	3.8
Insurance Group net result	1.2	3.4
Dividends	0.8	2.2
Excess Organic Capital Generation	0.5	1.0

[a] Excluding Health
[b] FY25 figures are affected by extraordinary policies deriving from large collective pension schemes and other renewals for a total amount of 498 €m

AGENDA

1 About us

2 2025-2027 Strategic Plan Highlights

3 1Q26 Consolidated Results

4 Appendix

- 1Q26 **Net Result** at **329 €m (+15.4%)**, driven by excellent technical performance
  1Q26 Net Result at 433 €m (+6.2%), including 1Q BPER contribution
- **Sound profitability** across all Non-Life segments: CoR Motor 93.6%, Non-Motor 86.7% and Health 86.7%
- **Strong growth** in insurance business volumes: **total premiums** grew +7.1%[a] enhanced by **Bancassurance contribution** (Non-Life +21.7%, Life +11.6%[a]) further improving Group profitability through **high margins**
- Solid growth in **Health** premiums (+4.4%) with **outstanding margins** (CoR 86.7%)
- Solid **Financial contribution** underpinned by 4.3% running yield (+17bps) and asset allocation resilient to heightened volatility
- **Insurance Group Solvency** robust at **295%** (Group Solvency ratio at 248%)

YoY variations
[a] Normalised yoy variation

€m

Off to a strong start in 2026: very solid Q1 results

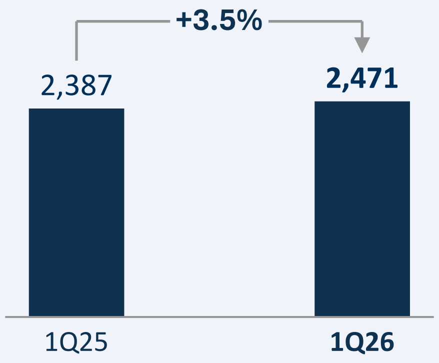
GROUP RESULTS

	1Q25	1Q26	Var.	1Q25 incl. 1Q BPER	1Q26 incl. 1Q BPER	Var.
Pre-tax result Insurance & Other	419	456	+8.8%	419	456	
o/w Non-Life	*336*	*365*	*+8.6%*	*336*	*365*	
o/w Life	*72*	*70*	*-1.8%*	*72*	*70*	
o/w Other	*12*	*21*	*+79.9%*	*12*	*21*	
Banking associates	--	--	--	122	103	-15.4%
Pre-tax total result	419	456	+8.8%	541	560	+3.4%
Net result	285	329	+15.4%	407	433	+6.2%
Group net result	272	313	+14.8%	394	416	+5.6%

€m

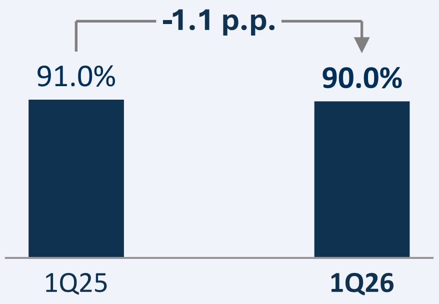
Sustained growth in Bancassurance channel and Health sector boosts underwriting efficiency and delivers solid pre-tax result

PREMIUMS



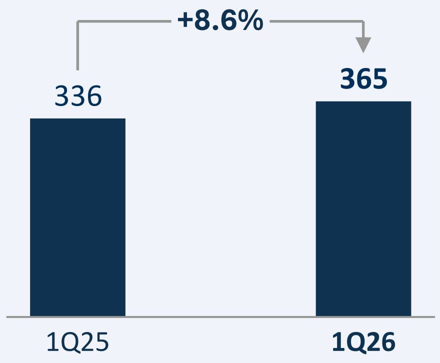
- Bancassurance +21.7% yoy
- Health sector +4.4% yoy

COMBINED RATIO



Motor	93.6%
Non-Motor	86.7%
o/w Non-Motor (excl. Health)	*86.7%*
o/w Health sector	*86.7%*

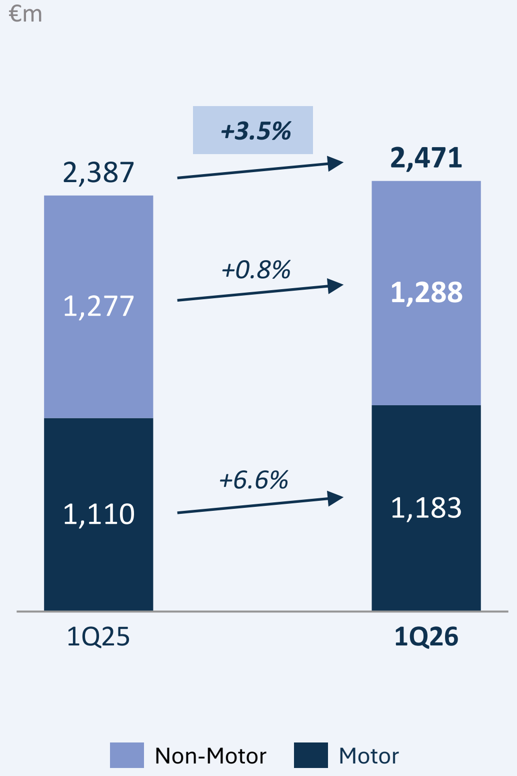
PRE-TAX RESULT



Financial Running Yield	4.6%
Total Financial Investment Yield	5.6%

1Q26 CONSOLIDATED RESULTS > NON-LIFE PREMIUM COLLECTION

PREMIUM COLLECTION



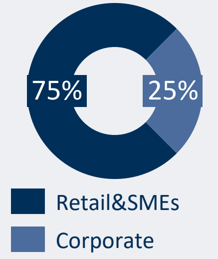
Breakdown by Business Line

	€m	Comp.	Var.
Non-Motor	**1,288**	**52%**	***+0.8%***
Health	400	16%	*+4.4%*
Accident	173	7%	*+5.8%*
Fire/Other dam. to prop.	354	14%	*-0.2%*
General TPL	183	7%	*-1.2%*
Other	178	7%	*-6.5%*
Motor	**1,183**	**48%**	***+6.6%***
Motor TPL	857	35%	*+5.5%*
Motor Other Damages	326	13%	*+9.5%*
Total	**2,471**	**100%**	***+3.5%***

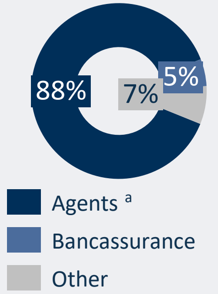
Breakdown by Company

	€m	Comp.	Var.
Unipol Ass.ni	1,864	75%	*+3.4%*
UniSalute	375	15%	*+5.8%*
Arca Ass.ni	87	4%	*+13.2%*
Linear	72	3%	*+8.7%*
Siat	39	2%	*-28.5%*
Ddor	34	1%	*+3.2%*
Total	**2,471**	**100%**	***+3.5%***

Breakdown by Customer Segment



Breakdown by Sales Channel



Health business through **Bancassurance** channel
100% Retail +28% yoy

Operating figures, direct business
[a] Including Agencies, Head office and Brokers

	Non-Life		Non-Motor[a]		Motor	
	1Q25	1Q26	1Q25	1Q26	1Q25	1Q26
Combined Ratio	91.0%	**90.0%**	90.2%	**86.7%**	92.0%	**93.6%**
Loss Ratio	63.4%	**61.9%**	58.4%	**54.1%**	69.1%	**70.2%**
o/w Current Year undisc. attritional loss ratio	*67.6%*	***69.0%***	*59.0%*	***60.8%***	*77.3%*	***77.9%***
o/w Discount	*-2.4%*	***-3.0%***	*-2.5%*	***-2.7%***	*-2.2%*	***-3.3%***
o/w Adverse weather events + Large losses	*3.5%*	***2.2%***	*5.5%*	***4.0%***	*1.2%*	***0.4%***
o/w Prior Year reserve development	*-5.3%*	***-6.4%***	*-3.6%*	***-7.9%***	*-7.2%*	***-4.8%***
Expense Ratio	27.6%	**28.1%**	31.8%	**32.6%**	23.0%	**23.4%**

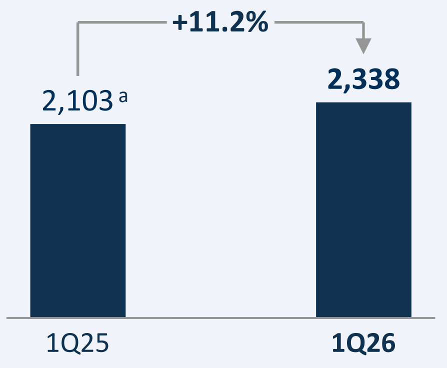
Positive technical margin in Non-Motor drives overall COR improvement

[a] Including Health
Operating figures

€m

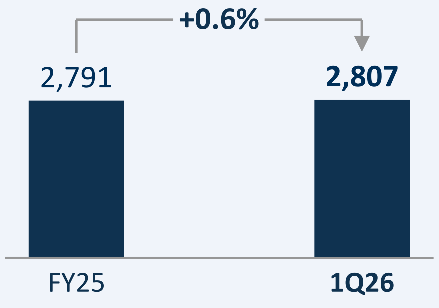
Brisk growth in normalized premiums and CSM, driven by strong Bancassurance performance, while pre-tax result reflects moderated financial unrealized losses outweighed by solid recurring income

PREMIUMS



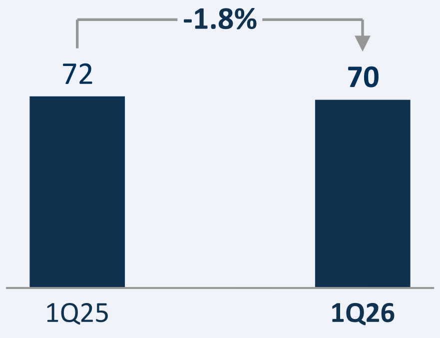
- Normalized variation[a] +11.2% yoy
- Bancassurance +11.6% yoy

CSM



- CSM increase
- Stable % release over time

PRE-TAX RESULT

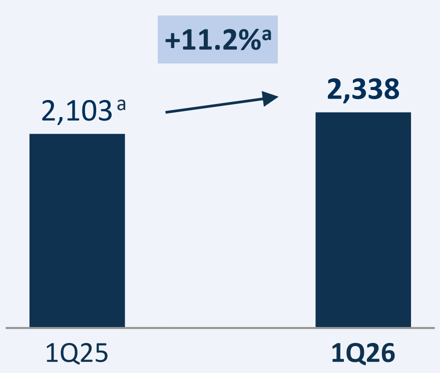


- Financial Running Yield[b] 3.5%
- Total Financial Investment Yield[b] 2.7%

[a] Yoy variation determined excluding from 1Q25 figure the non-recurring premium components
[b] Life free capital

1Q26 CONSOLIDATED RESULTS > LIFE PREMIUM COLLECTION

PREMIUM COLLECTION



Breakdown by Business Line

	€m	Comp.	*Var.*
Traditional	1,485	64%	*+12.3%*
Capitalization	39	2%	*-40.1%[a]*
Unit linked	380	16%	*+32.7%*
Pension funds	434	19%	*+1.1%[a]*
Total	**2,338**	**100%**	***+11.2%[a]***

Breakdown by Company

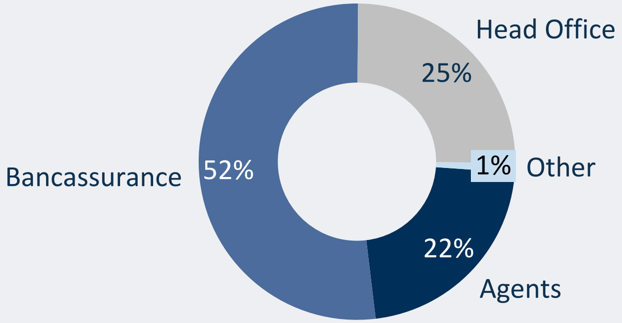
	€m	Comp.	*Var.*
Unipol Ass.ni	1,105	47.2%	+10.8%[a]
Arca Vita	1,226	52.5%	+11.9%
Ddor	6	0.3%	+9.2%
Total	**2,338**	**100%**	***+11.2%[a]***

Net Inflows

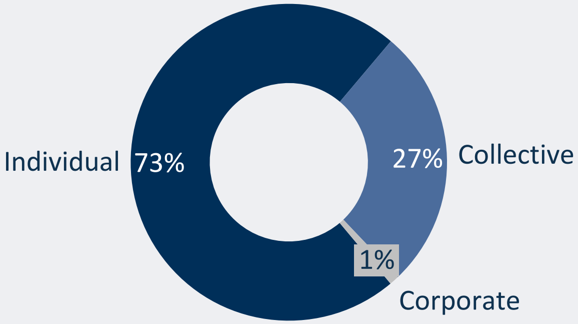
€m	1Q26
Traditional + Capitaliz.	+342
U. Linked + Pension funds	+272
Total	**+614**

Net inflows excluding DDOR

Breakdown by Distribution Channel



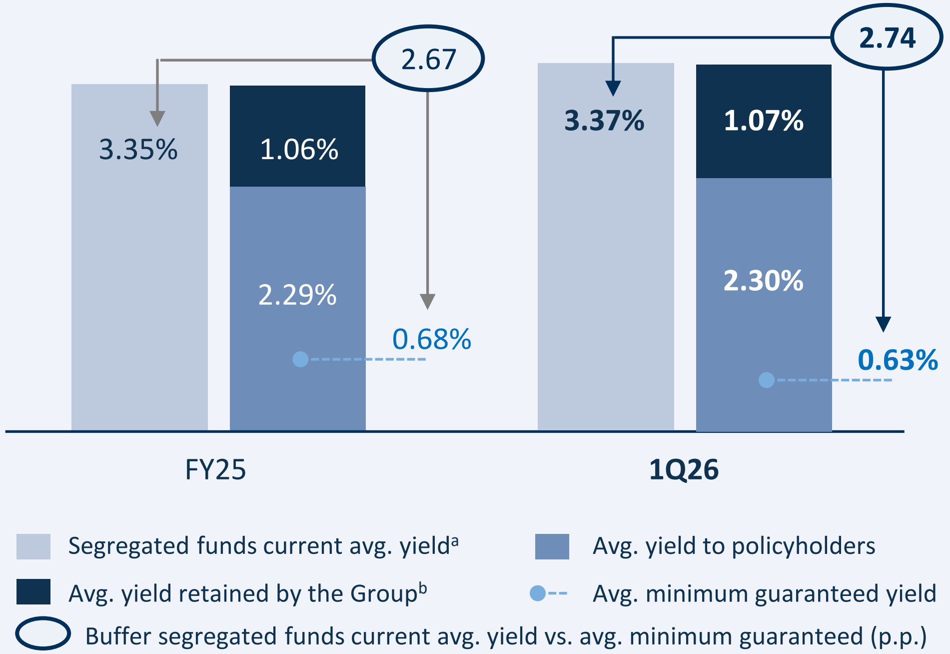
Breakdown by Market Segment



[a] Yoy variation determined excluding from 1Q25 figure the non-recurring premium components
Operating figures

Performance is improving, while average minimum guaranteed rate shows a steady downward trend

LIFE YIELDS



[a] Calculated at cost basis. [b] Gross financial yield on a yearly basis

Technical Reserves by Minimum Guarantee

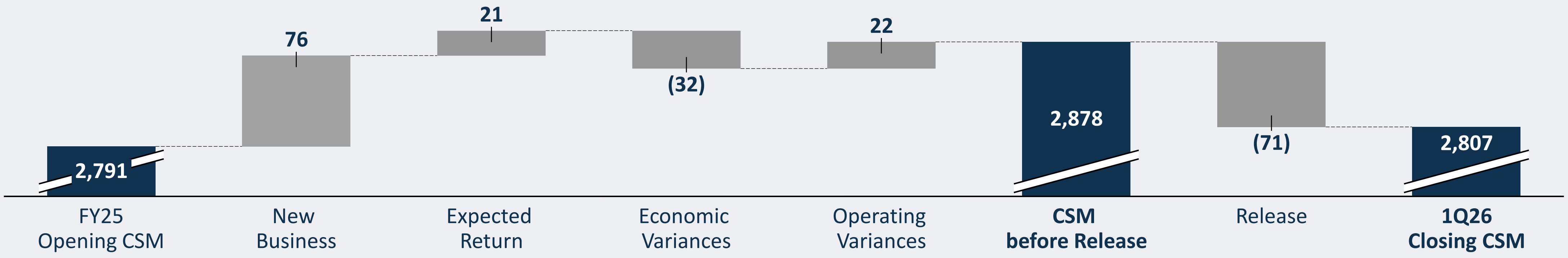
	FY25		1Q26	
Min. guar. yield	**€bn**	**Comp.**	**€bn**	**Comp.**
0%	25.4	61%	26.8	64%
0% - 1%	6.5	16%	6.3	15%
1% - 2%	4.1	10%	3.8	9%
2% - 3%	3.7	9%	3.5	8%
>3%	1.7	4%	1.6	4%
Total	41.5	100%	42.0	100%

Technical reserves of segregated funds in the existing portfolio

1Q26 CONSOLIDATED RESULTS > LIFE CSM

€m

CSM Roll-forward



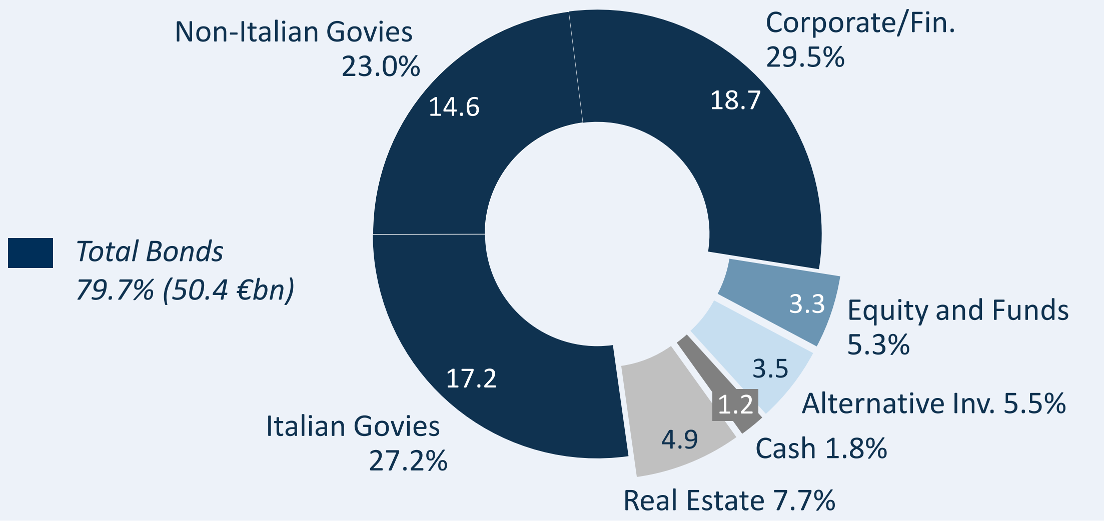
Solid New Business contributing to CSM growth.
CSM Release consistent overtime: 9.8% over CSM before release[a]

[a] On a yearly basis
Operating figures

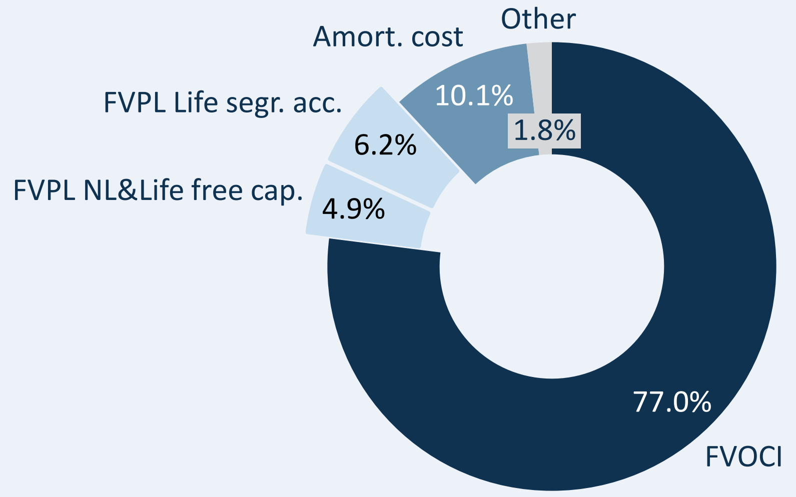
High-quality asset mix driving portfolio solidity

Positive FVtPL contribution confirms effective asset allocation

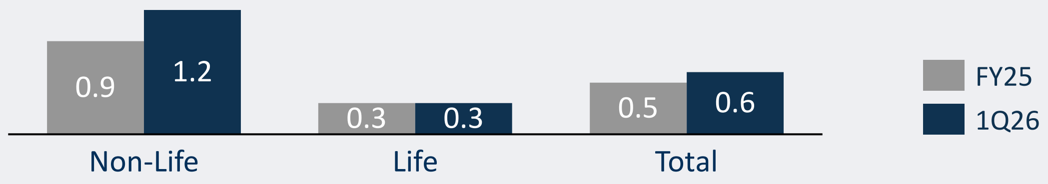
63.3 €bn Investments



Accounting classification



Duration mismatch (years)



Tight asset-liability matching for balance sheet stability

Market Value
Operating figures

1Q26 CONSOLIDATED RESULTS > FINANCIAL INVESTMENT YIELDS

€m

Strong running yield driving overall solid total investment return

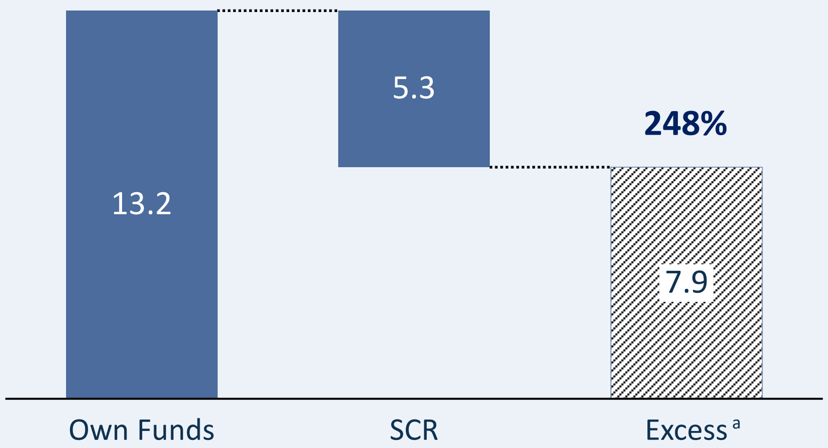
	1Q25			1Q26		
	Non-Life	*Life free cap.*	Total	*Non-Life*	*Life free cap.*	Total
Coupons and dividends	*142*	*30*	**172**	*167*	*39*	**206**
Yield	*4.2%*	*4.1%*	***4.2%***	*4.6%*	*3.5%*	**4.3%**
Realized/unrealized gains/losses	*105*	*8*	**113**	*38*	*(9)*	**29**
Yield	*3.1%*	*1.1%*	***2.7%***	*1.0%*	*-0.8%*	**0.6%**
Total	***247***	***38***	**285**	***206***	***29***	**235**
Yield	***7.3%***	***5.2%***	**6.9%**	***5.6%***	***2.7%***	**5.0%**

Gross investment yields on a yearly basis
Operating figures

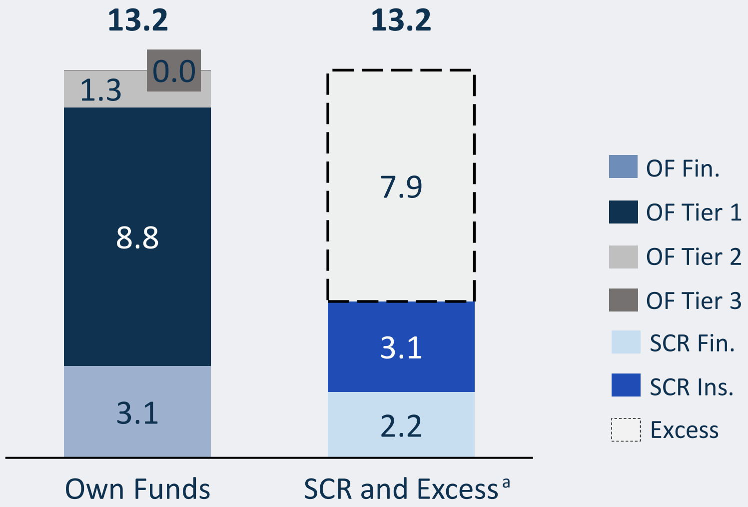
€bn

295% Insurance Group Solvency ratio

Partial Internal Model



Own Funds and SCR Details



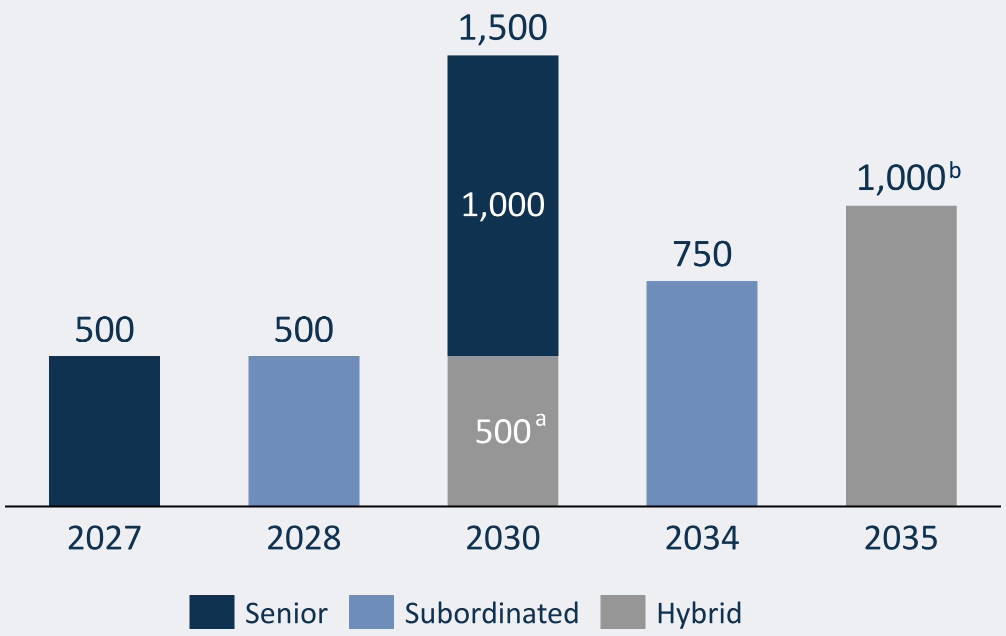
Solvency ratios further strengthened by the landmark 1 bn RT1 issuance in early 2026

The Insurance Group solvency ratio is an operating figure
The Group (reported) solvency ratio is based on BPER prudential ratios as at FY25
[a] Eligible Own Funds in excess to Solvency Capital Requirements

AGENDA

€m

Breakdown by Maturity



Strengthening capital quality through recent RT1 issuance

Average Cost

	FY25	1Q26
Debt instruments	3,250	**4,250**
Average cost	4.21%	**4.63%**
Senior	*3.25%*	*3.33%*
Subordinated/Hybrid	*5.03%*	*5.34%*

Debt Rating

	Moody's	Fitch
Senior	Baa2	A-
Subordinated	Baa3	BBB
Hybrid[c]	Ba1	BBB-

Unipol Financial Strength Rating

Moody's	Fitch	Morningstar DBRS	AMBEST
Baa1	A	A high	A
Stable Outlook	Stable Outlook	Stable Trend	Stable Outlook

All debts represented are listed on the Luxembourg Stock Exchange and have an annual fixed coupon, except Hybrid/RT1

[a] 1st call date April 2030. [b] 1st call date July 2035. [c] RT1 Hybrid issued in 2026 is not rated by Moody's

APPENDIX > 1Q26 KPIs

€m

	1Q25	1Q26	*Var.*
Premiums	4,490	**4,809**	***+7.1%*** [a]
Non-Life	*2,387*	*2,471*	*+3.5%*
Life	*2,103*	*2,338*	*+11.2%* [a]
Combined Ratio	*91.0%*	***90.0%***	***-1.1 p.p.***
Insurance and other pre-tax result	*419*	***456***	
Banking associates result	0	0	
Pre-tax total result	419	**456**	***+8.8%***
Net result	285	**329**	***+15.4%***
Group net result	272	**313**	***+14.8%***

	FY25	1Q26	*Var.*
Total Equity	10,715	**11,952**	***+11.5%***
Group Equity	10,391	**11,615**	***+11.8%***
Solvency 2 ratio (PIM)	230%	**248%**	***+18 p.p.***
Insurance Group Solvency 2 ratio	279%	**295%**	***+16 p.p.***

[a] Yoy variation determined excluding from 1Q25 figure the non-recurring premium components
The Group (reported) solvency ratio is based on BPER prudential ratios as at FY25

APPENDIX > UNIPOL GROUP COMPANIES

Unipol	**Unipol Assicurazioni**: Non-Life and Life insurance company	**Premiums**: 12 €bn **Network**: 1,800 agencies
ARCA VITA	**Arca Vita**: Bancassurance company (JV among Unipol, BPER, BPS and other popolari banks) selling Life products (especially savings products and pension schemes)	**Premiums**: 3,179 €m **Network**: ~ 3,000 banking branches
ARCA ASSICURAZIONI	**Arca Assicurazioni:** Bancassurance company controlled by Arca Vita, selling Non-Life products	**Premiums**: 344 €m **Network**: ~ 3,000 banking branches
UniSalute	**UniSalute**: Leader in Health insurance, operating in Italy through a network of agreed health centres, clinics and hospitals	**Premiums**: 1,169 €m **1st health** insurance company in Italy
Linear ASSICURAZIONI ONLINE	**Linear**: Non-Life direct insurance company, which sells MV and Non-Motor products via Internet	**Premiums**: 275 €m **6th direct insurance** company in Italy
Siat ASSICURAZIONI	**Siat**: Transport and aviation insurance company, the only one in Italy. National leader in transport, hull and cargo insurance market	**Premiums**: over 150 €m **Network**: 200 agencies and brokers
DDOR OSIGURANJE	**DDOR**: Serbia-based leading private insurance company, offering Non-Life and Life products	**Premiums**: ~160 €m **Network**: > 160 agencies and brokers
UNA ITALIAN HOSPITALITY	**Gruppo UNA**: Hotel chain, 55 hotels (25 o/w in franchising) and 3 brands: UNA Esperienze (luxury hotels), UNA HOTELS (4-star hotels) and UNAWAY (modern hotels)	**N. of rooms**: over 6,000

FY25 premiums, 2025 market shares

APPENDIX > UNIPOL GROUP COMPANIES

UnipolRental: Long-term rental of passenger cars and light commercial vehicles	**Network**: 125,000 vehicles
Unipol*Service*: Car repair service	**Managed claims**: 177.000 **Network**: 2,900 body repair shops
Unipol*Glass*: Windshield repair and replacement	**Repair services**: 160,000 **Network**: 200 centres
Unipol*Assistance*: Roadside assistance	**Customer care and assistance requests** > n. 2,5 million
Unipol*Tech*: Motor telematics UnipolMove E-tolling and integrated mobility services	**n. Unibox** installed **3.4 million** **n. Unipol*Move*** outstanding **2.5 million**
Centri Medici Santagostino, Gratia&Salus, Centro Florence, Villa Donatello: Health centres, medical clinics	**Network**: 60 centres owned by the Group > 2,200 employees

Davinci: Digital health services including virtual care elty providing for instruments to digitalize the medical centres and services for patients, including the App to receive specific medical advice and support

GLOSSARY AND METHODOLOGY

Alternative investments: Real Assets, Private Equity and Hedge Funds

Current year undiscounted attritional loss ratio: technical indicator representing the core performance of the portfolio, net of the impact of discount, atmospheric events + large losses and prior year reserve development (run-off)

Dividend yield: dividend per share / average closing share price of January of the year following the end of the accounting year (i.e. avg closing share price of Jan. 2026 for the FY25 dividend yield)

Financial investment yields: excluding segregated funds, Class D, DDOR, real estate, real estate funds, stakes in associates and own shares

Financial running yield: gross yield from coupons and dividends

Group net result: profit after tax, post-minorities

Health Sector: perimeter including UniSalute + Health LoB of Unipol Assicurazioni + Health LoB of Arca Assicurazioni

Insurance Group: perimeter excluding the pro-quota consolidation of the banking associates, considered as non-strategic equity investment. Accordingly, in the **Insurance Group result** the contribution of the banking associates is represented only by the dividends they paid to the Group in the period

Investments perimeter: perimeter excluding treasury shares, DDOR, Class D and stakes in associates

Life Bancassurance: Arca Vita excluding LoB Protection

Net inflows: premiums - lapses - maturities and annuities - claims

Net result: profit after tax, pre-minorities

Non-Life Bancassurance: perimeter including Arca Assicurazioni + LoB Protection of Arca Vita + business of UniSalute operated through the bancassurance channel

Organic Capital generation: represents the change (after tax) in own funds attributable to Unipol Group’s ongoing core operations. As such, it includes expected return from new and existing business, contribution of banking associates and interest expense on external debt

RoE (Return on Equity): Net result / average of previous and current year Total Equity

Solvency ratio and **Own Funds**: net of dividend distribution proposal

DISCLAIMER

Francesco Masci, Senior Executive responsible for drawing up the corporate accounts of Unipol S.p.A., declares, in accordance with Article 154-bis, para 2, of the 'Consolidated Finance Act', that the accounting information reported in this document corresponds to the document contents, books and accounting records.
The content of this document does not constitute a recommendation in relation to any financial instruments issued by the Company or by other companies of the Group, nor does it constitute or form part of any offer or invitation to sell, or any solicitation to purchase any financial instruments issued by the Company or by other companies of the Group, nor may it be relied upon for any investment decisions by its addressees.
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Furthermore, the Company shall have no obligations with respect to the subsequent updates of this content.

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