

UNIPOL 2025-2027 STRATEGIC PLAN



Stronger* | *Faster* | *Better

Unipol Corporate Presentation

December 2025







ABOUT US > HOW UNIPOL DIFFERS FROM ITS PEERS



Leader in **Health** insurance

23% market share in Italy
High growth business +12.7% at 9M25 | **+7.7% premiums CAGR 2024-2027**



The **largest agency network** with a win-win **remuneration scheme**

1,800 insurance agencies and 4,800 sub-agencies
Fees proportionate to the agencies' technical performance (loss ratio)



Successful **banking strategy** and distinctive **bancassurance model**

Main shareholder in BPER (19.74%)
Steady inflows and low lapse risk, through 3,000 banking branches



Conservative Motor TPL reservation policy

Proved by the best-in-class reserved/paid claims ratio^a and the excellent settlement speed^b



Telematics Italian & European **leader** since 2003

53% market share in Italy and 31% in Europe



Domestic player with a well **diversified investment portfolio**

99% premiums collected in Italy
Investor in IT Govies (<30%), EU Corporate (31%), pioneer in Alternative inv. (6%)



ABOUT US > GROUP HIGHLIGHTS

NON-LIFE INSURANCE LEADERSHIP

- **#1 in Non-Life in Italy | 19% market share**
- High proportion of **retail & SMEs** clients (**76%**)
- Excellent **retention rate | 85%** in Motor TPL

BEST-IN-CLASS CLAIMS MANAGEMENT

- 76% settlement speed current year Motor TPL
- Network of **3,000 body repair shops + 200** windshields repair centers, with significant **savings on the cost of claims**

SOUND SOLVENCY RATIO

Solvency Ratio sound and steady overtime

212% at FY24 | 220% at 9M25

UNIPOL SHARE PRICE UPSIDE POTENTIAL

- **13.7€bn market cap.**
- **3.8€bn net profit target 2025-2027** (28% of the current market cap.)
- **+13% EPS CAGR 2024-2027^a**

HEALTH AND LIFE BUSINESS MODEL

- **#1 in Health | 23% market share**
- **Profitable** business model (#1 network of medical centres, o/w n. 50 owned by the Group)
- **Life earnings stable and predictable overtime**, smoothed by **CSM** accounting

TARGETS ACHIEVEMENT

Track record in reaching strategic plans **financial targets**

2022-2024	Net result	Dividends
	3€bn vs. 2.3€bn target	1.3€bn vs. 1€bn target

HIGH FINANCIAL STRENGTH RATINGS

Moody's	Fitch	Morningstar DBRS	AMBEST
Baa1 Stable Outlook	A Stable Outlook	A high Stable Trend	A Stable Outlook

FIRST-CLASS DIVIDEND

- **6.8% avg. div. yield 2022-2024^b**
- **2.2€bn dividends target 2025-2027** (**16%** of the current market cap.)
- **+10% DPS CAGR 2024-2027**

Insurance market shares 2024, Italian market. Source: ANIA, *Premi del lavoro diretto italiano 2024 – Edizione 2025*

^a Calculated on the *Insurance Group* earnings, i.e. excluding the pro-quota consolidation of the banking associate BPER, considering it as non-strategic equity investment.

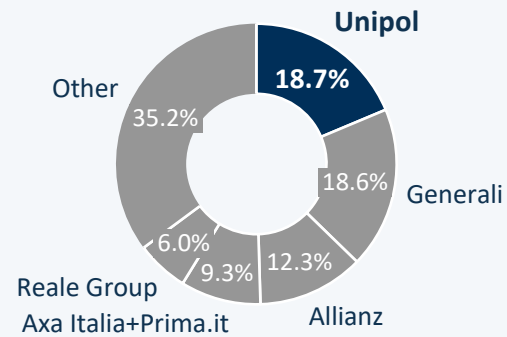
^b Calculated on the share price of the day before the BoD dividend proposal was made public



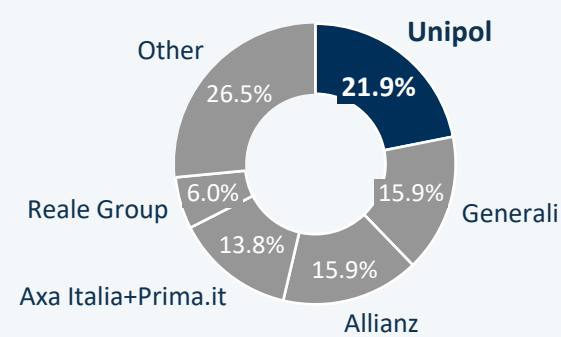
ABOUT US > MARKET SHARES AND DISTRIBUTION NETWORK

MARKET SHARES IN ITALY

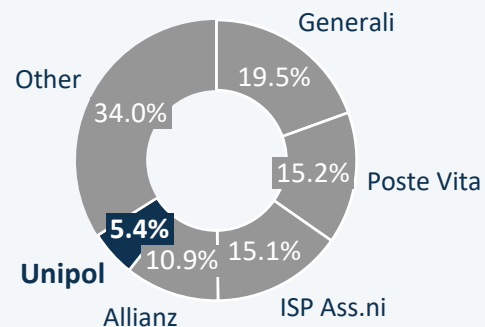
Non-Life



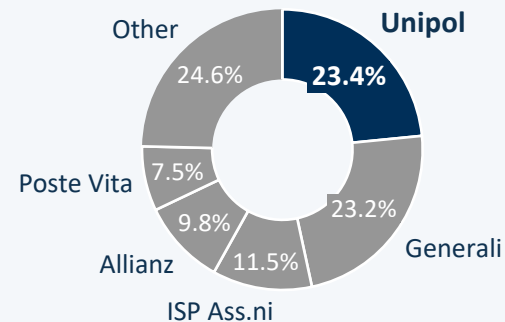
Motor



Life

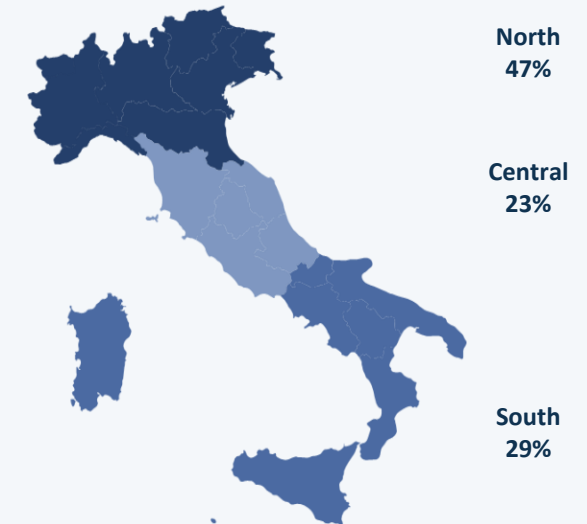


Health



Strong leadership in the domestic market, regulated by a local Authority (IVASS)

DISTRIBUTION NETWORK



Over 1,800 agencies and 4,800 sub-agencies
(3,500 agents and 14,000 sub-agents)



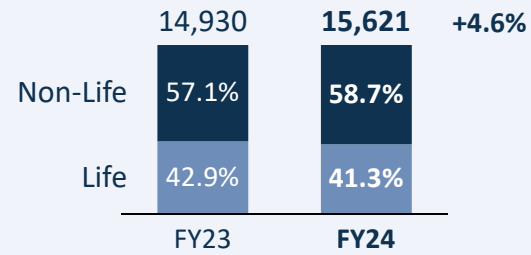
3,000 banking branches
(via BPER bancassurance agreement)
BPER is the #3 banking player in Italy
and #1 in Lombardy



ABOUT US > KPIs

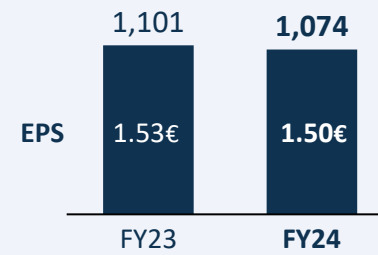
PREMIUM VOLUME

€m



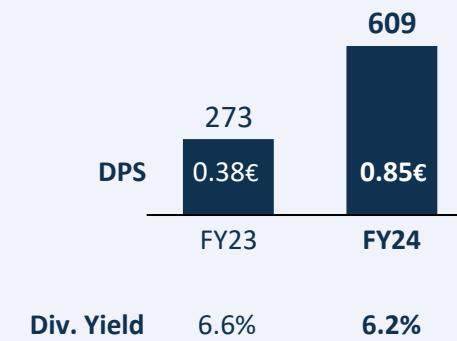
GROUP NET RESULT

€m

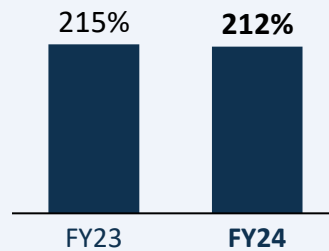


DIVIDENDS

€m

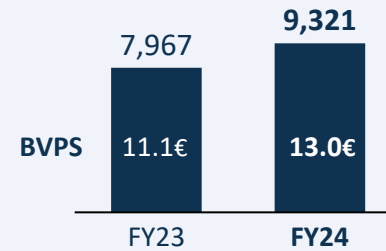


SOLVENCY RATIO

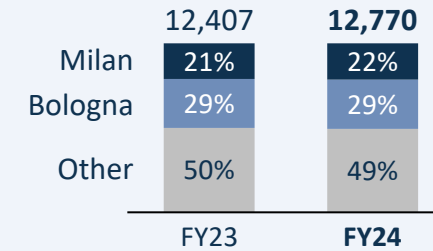


GROUP EQUITY

€m



EMPLOYEES

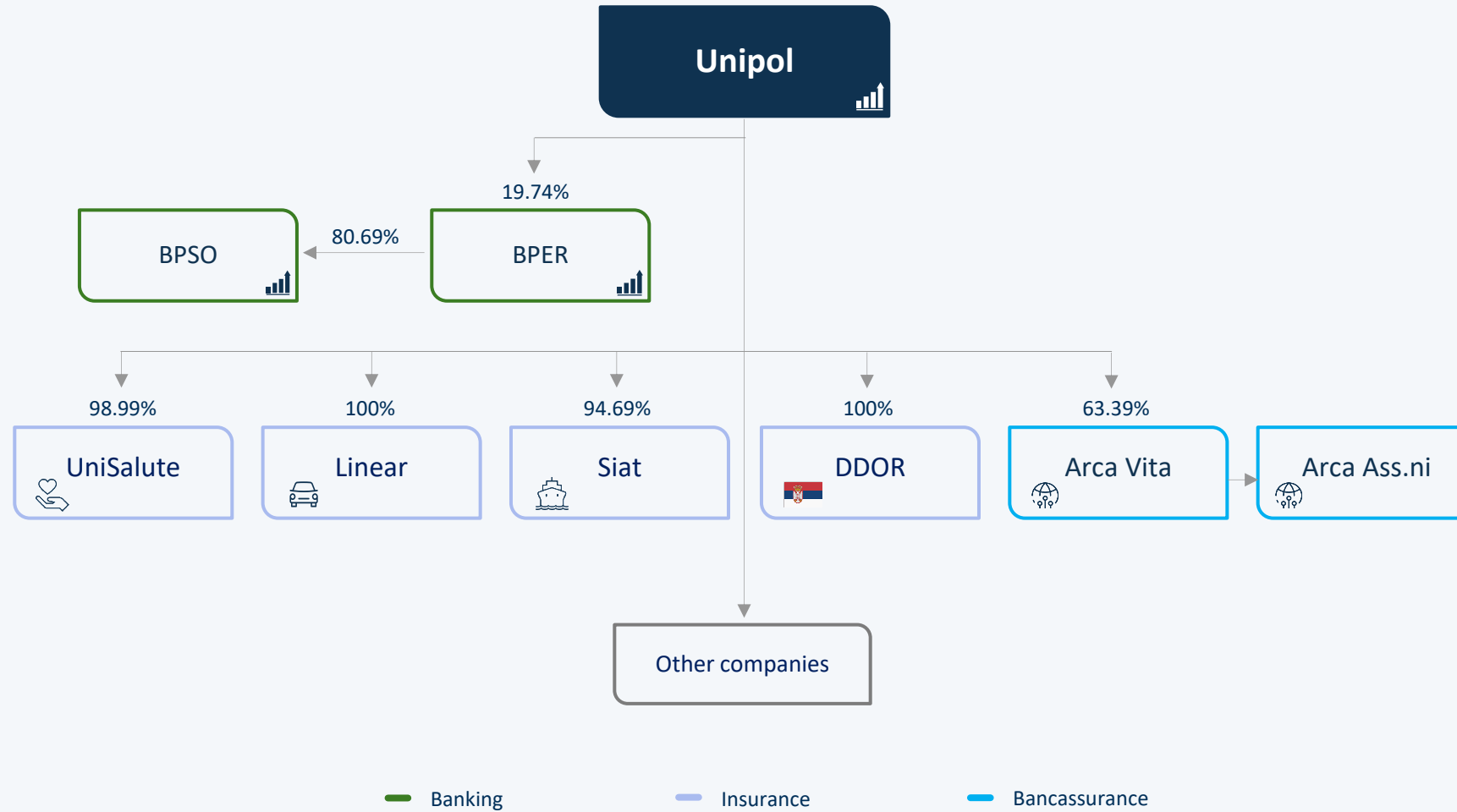




ABOUT US > GROUP STRUCTURE

As at 30 September 2025

Unipol included in the **FTSE MIB**
and **MIB® ESG** indexes





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Appendix





AGEING POPULATION

Increased demand for **medical services** and public **health system** already **under pressure**

CLIMATE CHANGE

Growing demand for protection driven by the increase in frequency and severity of atmospheric events

TECHNOLOGY & AI

Increasingly **pervasive** diffusion of **technology** and **AI** that enables **high-potential opportunities**

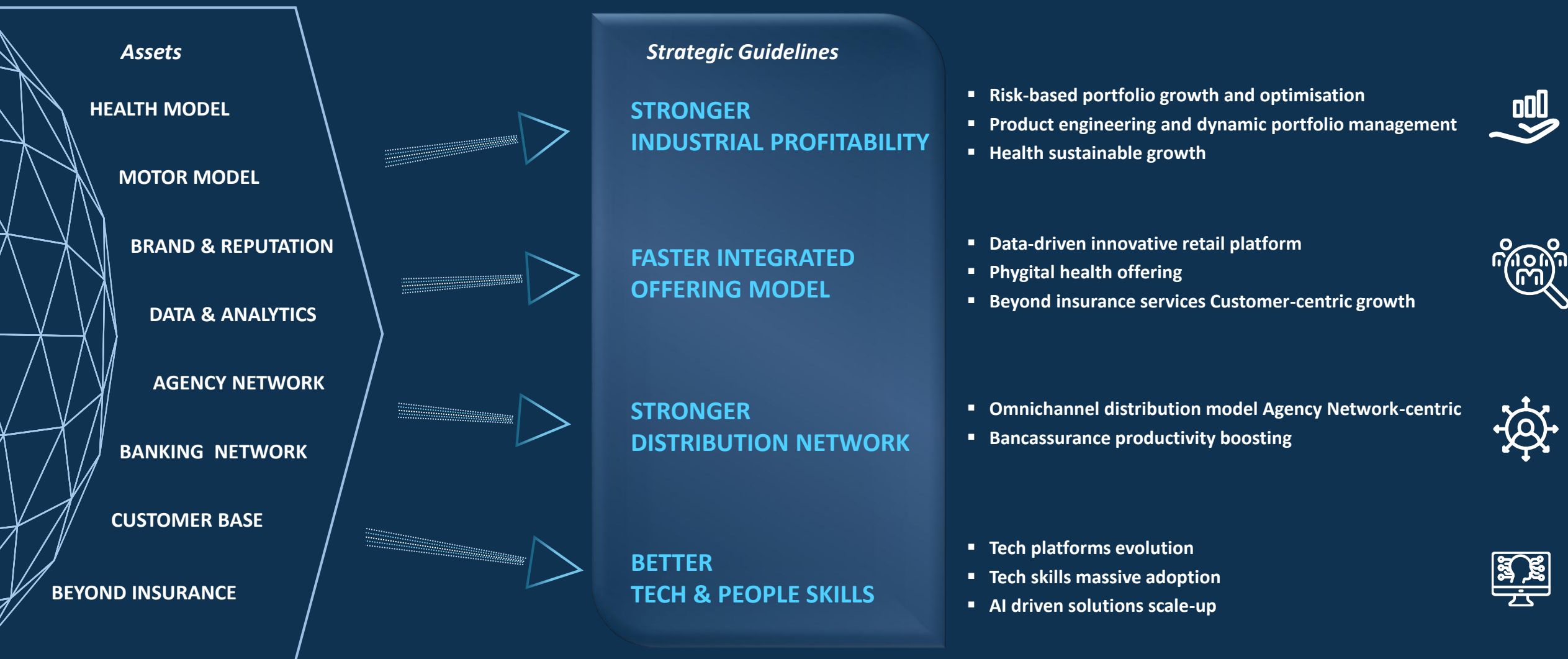
CUSTOMER BEHAVIOUR

Evolution of the Customers' **purchasing behaviour** that requires **customised** and **real-time services**





2025-2027 STRATEGIC PLAN STRATEGIC FRAMEWORK AND GUIDELINES



2025

Leveraging our
SOLID FOUNDATION ASSETS built over time...

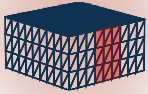
2027

...we want to strengthen our
CORE BUSINESS and **DO IT BETTER**



ASSETS

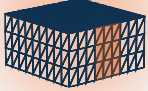
Motor Model



~76% settlement speed
current year MTPL

Network of **2,876** body repair shops
and **211** UnipolGlass centers

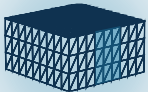
Data & Analytics



6bn journeys recorded
by Unibox in 2024

Over 130
variables for Motor pricing

Customer Base



>10m insured vehicles

~84% retention MTPL

Injury claims
settlement model
more effective
in containing costs

Large claims
industrialisation

CLAIMS SETTLEMENT



AI/ML algorithms to improve retention,
conversion and profitability models

PRICING & UNDERWRITING



OFFER

Data-driven retail
omnichannel platform scale-up

Fleet and Car Maker
and Dealer offering evolution

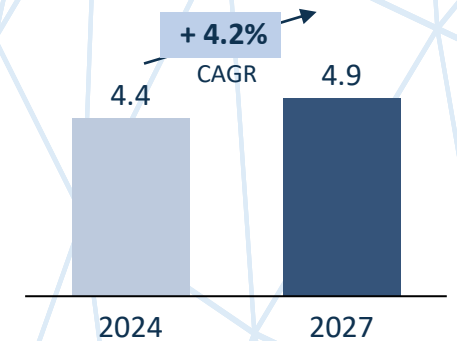
TELEMATICS



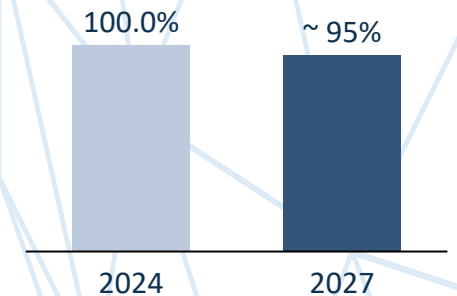
Development and integration
of the **Smart Move** device
into the omnichannel telematics offering

2027 TARGET

Group Motor premium income (€bn)



Group Motor CoR



Stronger profitability driven by advanced use of data
and analytics and omnichannel platform scale-up

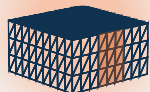




2025-2027 STRATEGIC PLAN VALUE DRIVERS NON-MOTOR

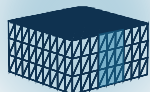
ASSETS

Data & Analytics



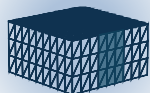
~600 Data scientists
and AI experts

Customer Base

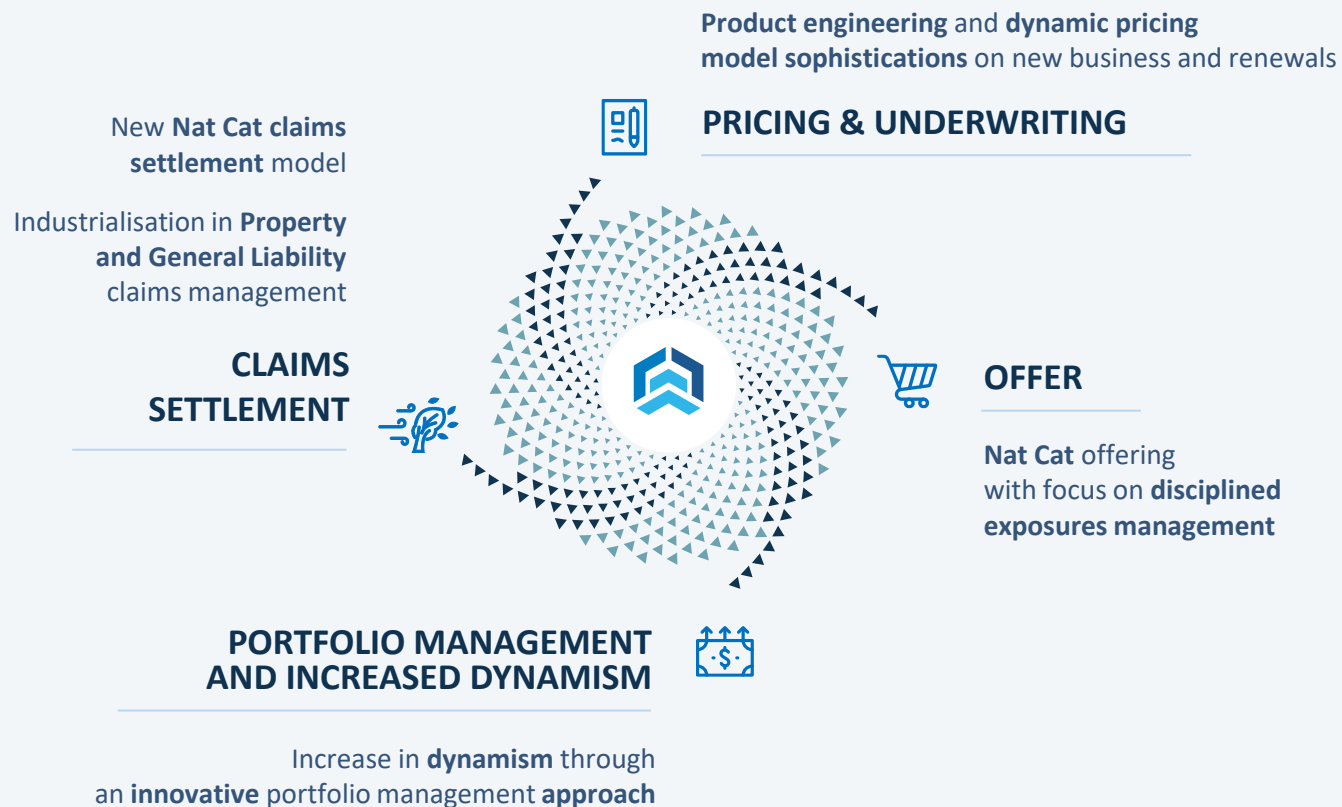


~16.9m Customers of the Group
~88% retention Non-Motor

Brand & Reputation



Unipol brand **Top of Mind**

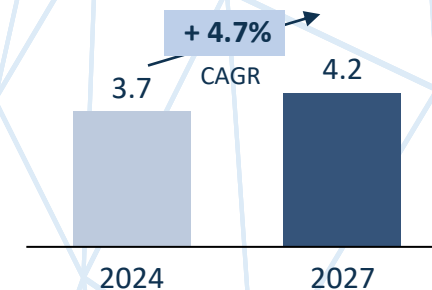


Stronger
industrial profitability

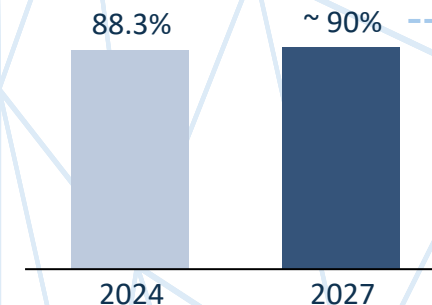


2027 TARGET

Group Non-Motor premium income (€bn)



Group Non-Motor CoR^a



Effect of estimated probability
of Nat Cat claims

^a Excluding Health business

Stronger product engineering supported by AI and faster portfolio management
through de-risking and exposures management

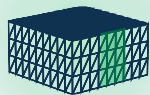




2025-2027 STRATEGIC PLAN VALUE DRIVERS LIFE AND HEALTH

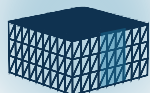
ASSETS

Health Model



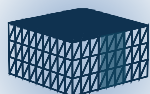
Group-owned Health Centers (~50)
First affiliate network in Italy, with
proprietary operations center

Customer Base



~11m Health Group Customers
~2.5m Life Group Customers

Brand & Reputation



Unipol brand **Top of Mind**

Orchestration and delivery
of services through the SiSalute
platform (telemedicine,
care manager, pharma)
for **Protection** and **Health**
products

INNOVATION



DISTRIBUTION



Boost of the Health **business mix** across channels,
including digital, to **increase retail Customer share**

Stronger **leadership**
in **Pension Funds** and **Health Funds**

Launch of a new **omnichannel** and **modular**
Health product, **combined with SiSalute services**

Enhance **synergies** between **prevention**
and **protection offering**

Investment and **Savings** products enlargement

OFFER



TECHNICAL EXCELLENCE AND OPERATIONS

Advanced product
engineering for **managing**
claims frequency

Claims settlement
automation with
AI pathology model

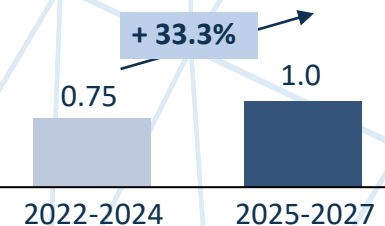
Life portfolio management
with **focus on renewals**
at maturity

Stronger
industrial profitability

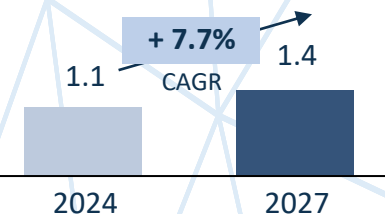


2027 TARGET

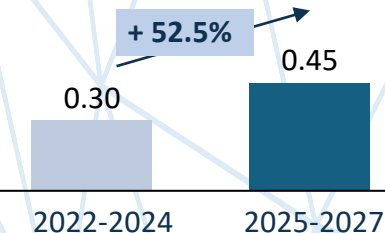
Group Life New Business Value^a (€bn)



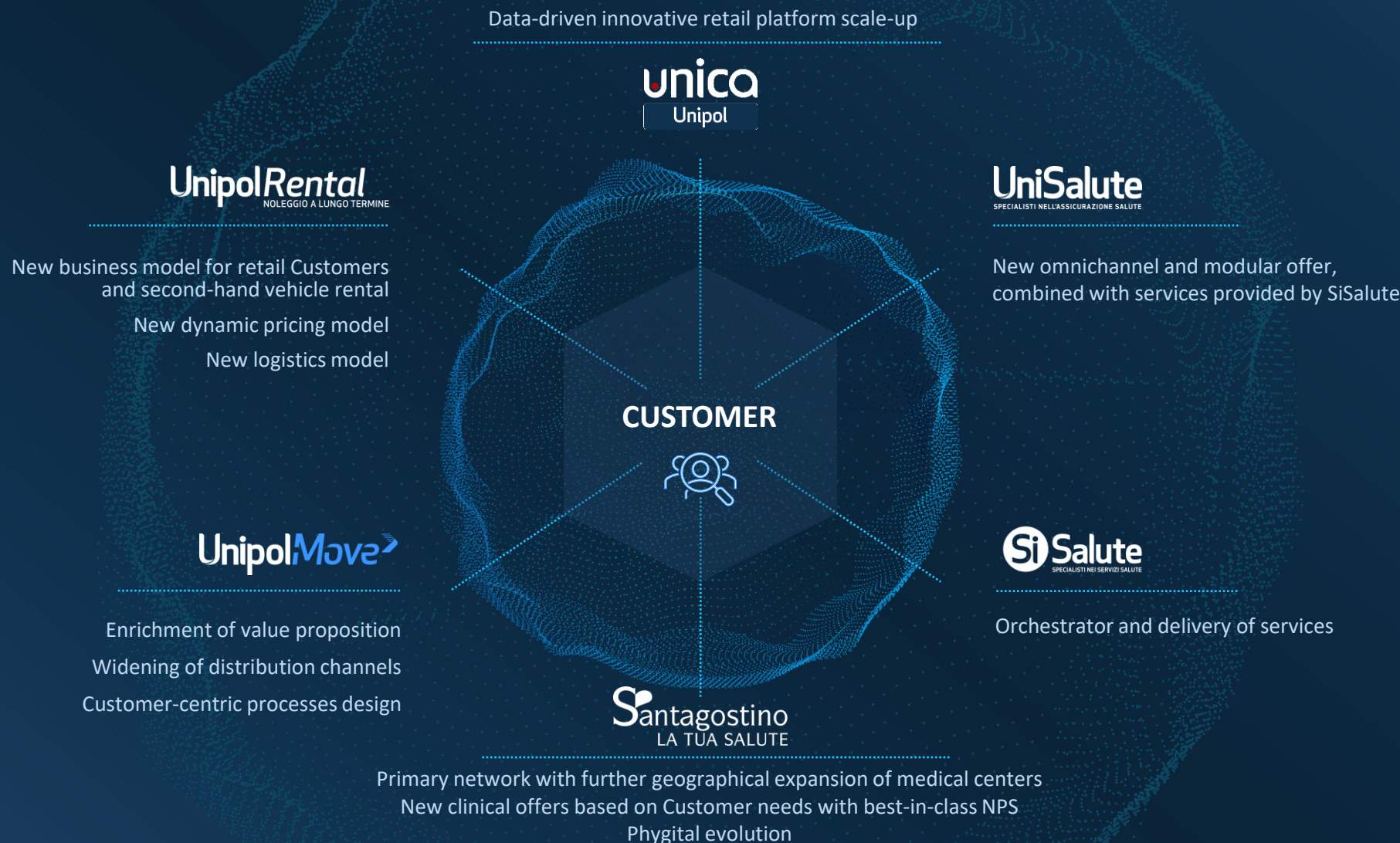
Group Health premium income^b (€bn)



Group Health insurance service result^c (€bn)



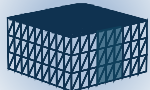
^a New Business CSM IFRS 17 and New Business Value Unit Linked. ^b Arca Ass.ni and Unipol Ass.ni S.p.A. data only refer to the Health Line of Business (LoB), UniSalute Non-Life total income. ^c IFRS 17 result (IFRS 4 2022 technical result)





ASSETS

Brand & Reputation



Unipol reputation
to support the banking channel



Dedicated
Bancassurance platform
leveraging **Unipol assets**

Uniport – new IT platform
for bancassurance

Customer support evolution

DISTRIBUTION MODEL



LIFE OFFER



Boost in **capital-light offer**

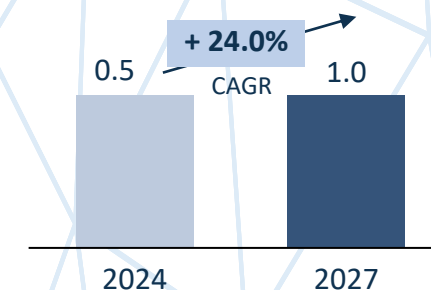
Strengthening the **protection**
business with **bundled solutions**

NON-LIFE OFFER

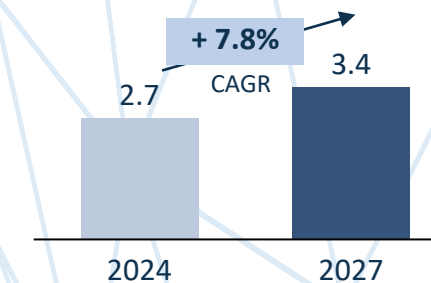
Evolve offering
in terms of product innovation
and multichannel services
**to increase volumes and
maximise portfolio profitability**

2027 TARGET

Non-Life premium income^a (€bn)



Life premium income^b (€bn)



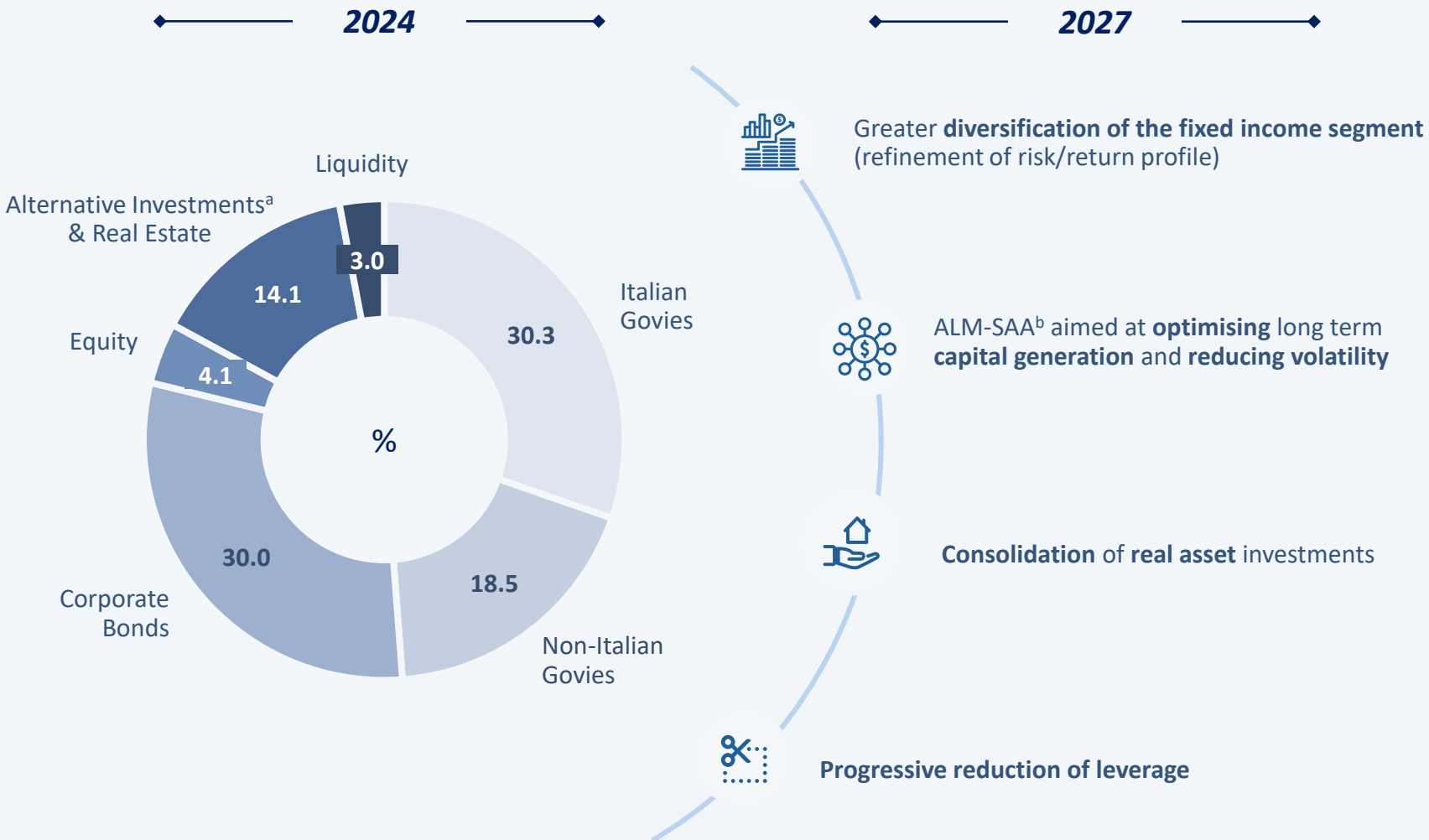
^a Including Premium of Arca Assicurazioni (with Protection Arca Vita) and UniSalute through the bancassurance channel. ^b Including Premium of Arca Vita (excluding Protection)

**Boosting the insurance productivity through the banking channel
leveraging the distinctive Unipol bancassurance model**





2025-2027 STRATEGIC PLAN STRATEGIC ASSET ALLOCATION



2027 TARGET

Coupons and dividends yield^c

2024	4.2%
2025-2027 average	3.8%

Life average yield retained^d

2024	1.0%
2027	1.1%

^a Real Assets, Private Equity, Hedge Funds. ^b ALM: Asset and Liability Management, SAA: Strategic Asset Allocation. ^c Non-Life and Life free capital ^d Group perimeter, only Segregated Funds.



Insurance KPIs			Unipol	
	2027 Target	Δ vs 2024		
Non-Life Premiums	10.6 €bn	+ 4.9% CAGR		
<i>of which Motor</i>	4.9 €bn	+ 4.2% CAGR		
<i>of which Non-Motor^a</i>	4.2 €bn	+ 4.7% CAGR		
<i>of which Health</i>	1.4 €bn	+ 7.7% CAGR		
Non-Life CoR	92.0%	- 1.6 p.p.		
Life premiums	7.4 €bn	+ 4.8% CAGR		

^a Excluding Health business





Financial KPIs



2025-2027 cumulative target

2025-2027 consolidated net profit

3.8 €bn

2025-2027 Insurance Group net profit

3.4 €bn

~+13% EPS CAGR 24-27

2025-2027 dividends

2.2 €bn

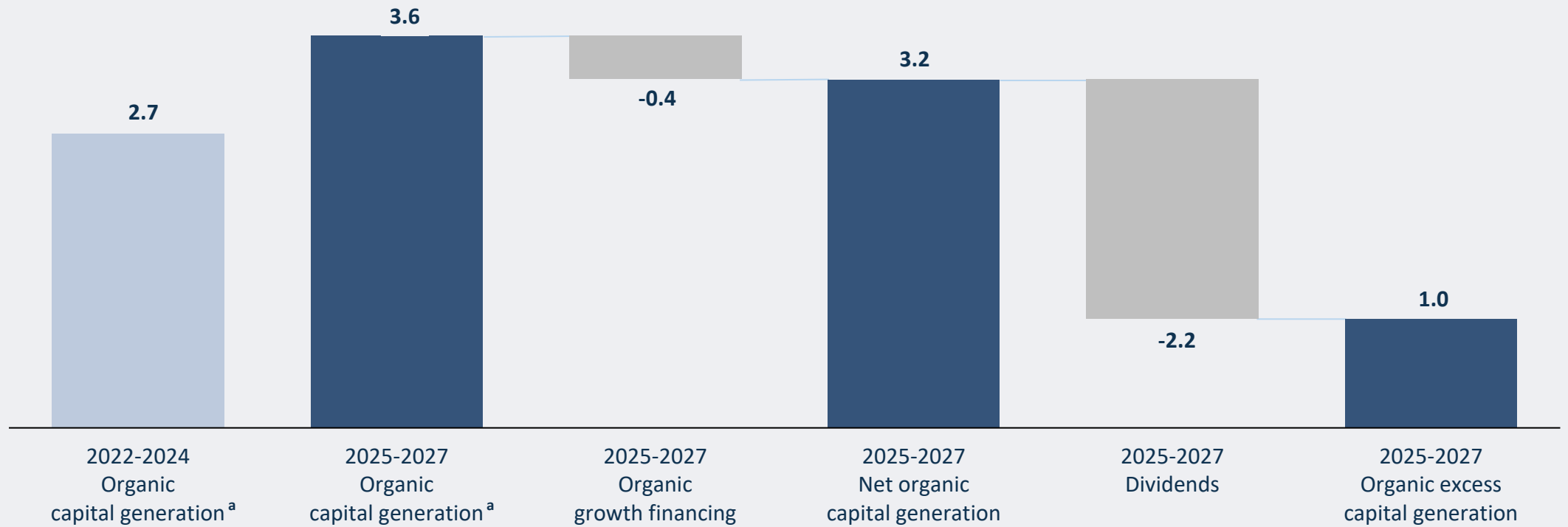
~+10% DPS CAGR 24-27

The “Insurance Group” net profit excludes the pro quota consolidation of banking associates BPER and BPSO, considering them as non-strategic equity investments.



2025-2027 STRATEGIC PLAN CAPITAL GENERATION

€bn



^a After taxes



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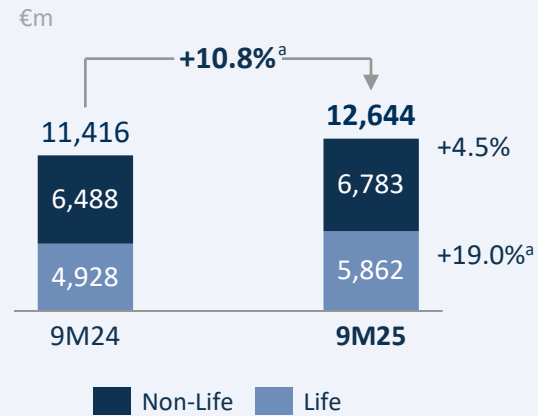
Appendix





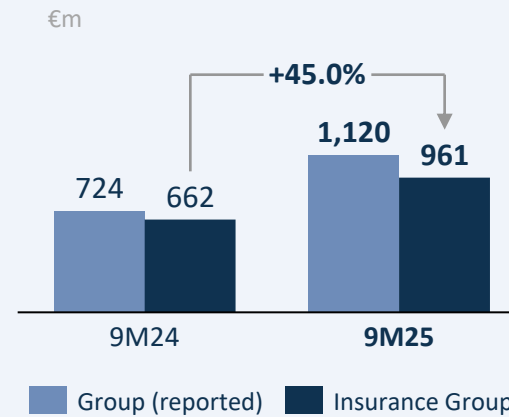
9M25 GROUP BUSINESS OVERVIEW

PREMIUMS VOLUME



^a +6.4% total premiums adjusted variation, excluding large collective pension schemes and other renewals (+8.9% Life premiums adjusted variation)

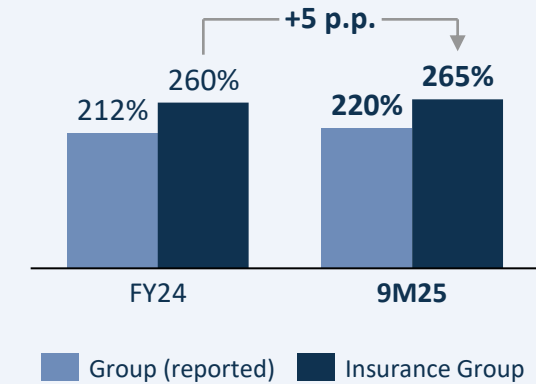
NET RESULT^b



The “**Insurance Group**” perimeter excludes the pro-quota consolidation of the banking associates, considered as non-strategic equity investments

^b Pre-minorities

SOLVENCY RATIO



Solvency ratios are net of approved/estimated dividends. Estimates are not an indication of the actual FY25 dividend



9M25 CONSOLIDATED RESULTS > GROUP FIGURES

GROUP RESULTS

€m	9M24	9M25 Reported
<i>Non-Life</i>	481	703
<i>Life</i>	221	276
<i>Other</i>	46	66
Pre-tax result Insurance & Other	748	1,045
<i>Banking associates</i>	196	489
		604m at 9M25 (306m at 9M24)
Pre-tax total result	944	1,533
Net result	724	1,120
		1,235m at 9M25 (834m at 9M24)
Group net result	681	1,086
	FY24	9M25 Reported
Solvency 2 Ratio^a	212%	220%

The Group 9M reported results include 1H results of BPER and BPSO (realignment expected at 2025YE)

INSURANCE GROUP RESULTS

€m	9M24	9M25
<i>Non-Life</i>	481	703
<i>Life</i>	221	276
<i>Other</i>	46	66
Pre-tax result before dividend from banks	748	1,045
<i>Dividend from banking associates</i>	134	240
Pre-tax total result	882	1,285
Net result	662	961
Group net result	619	926
	FY24	9M25
Solvency 2 Ratio^a	260%	265%

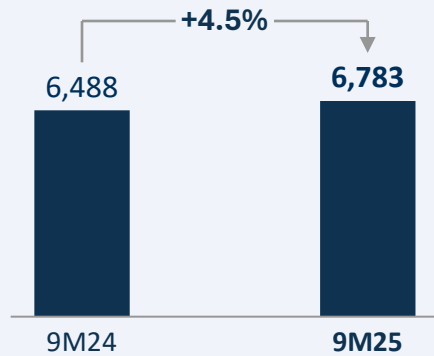
The “Insurance Group” perimeter excludes the pro-quota consolidation of the banking associates, considering them as non-strategic equity investment



9M25 CONSOLIDATED RESULTS > **NON-LIFE** BUSINESS OVERVIEW

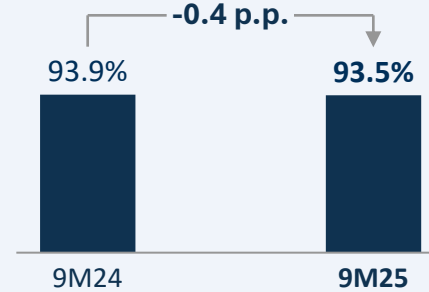
PREMIUMS

€m



- » Bancassurance^a +17.6% yoy
- » Health sector^b +12.7% yoy

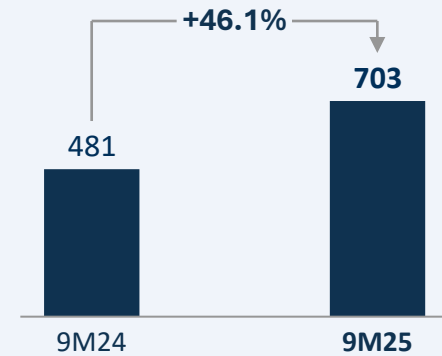
COMBINED RATIO



- » Motor 94.2%
- » Non-Motor 92.9%
- » Non-Motor (excl. Health) 94.6%
- » Health sector^b 87.7%

PRE-TAX RESULT

€m



- » Financial Running Yield^c 4.3%

^a Including premiums of Arca Assicurazioni (257m) and UniSalute (89m) collected by the bancassurance channel

^b At Group level, the Health sector refers to UniSalute (844m total premiums) + Health LoBs of Unipol Assicurazioni (30m total premiums) and Arca Assicurazioni (48m total premiums)

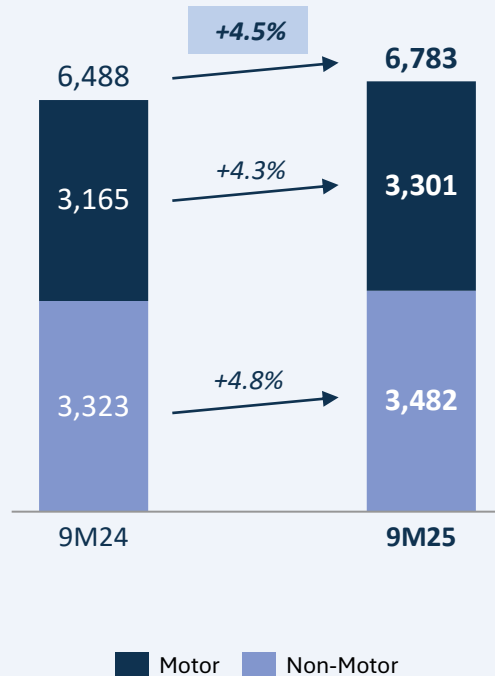
^c Gross investment yield on a yearly basis



9M25 CONSOLIDATED RESULTS > **NON-LIFE** PREMIUM COLLECTION

PREMIUM COLLECTION

€m



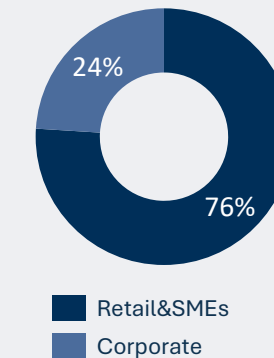
Breakdown by Business Line

	€m	Comp.	Var.
Motor	3,301	49%	+4.3%
Motor TPL	2,438	36%	+3.7%
Motor Other Dam.	863	13%	+6.1%
Non-Motor	3,482	51%	+4.8%
Health ^a	923	14%	+12.7%
Accident	485	7%	+4.6%
Fire/other dam. to prop.	1,018	15%	+1.7%
General TPL	518	8%	-0.8%
Other	538	8%	+4.0%
Total	6,783	100%	+4.5%

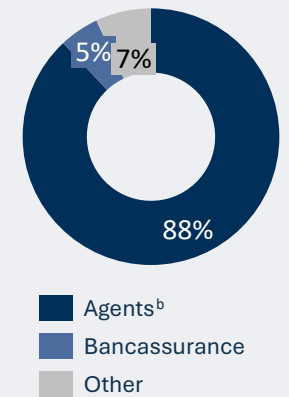
Breakdown by Company

	€m	Comp.	Var.
Unipol Ass.ni	5,241	77%	+2.4%
UniSalute	844	12%	+17.8%
Arca Ass.ni	257	4%	+11.6%
Linear	207	3%	+11.0%
Other companies	234	3%	-1.2%
Total	6,783	100%	+4.5%

Breakdown by Customer Segment

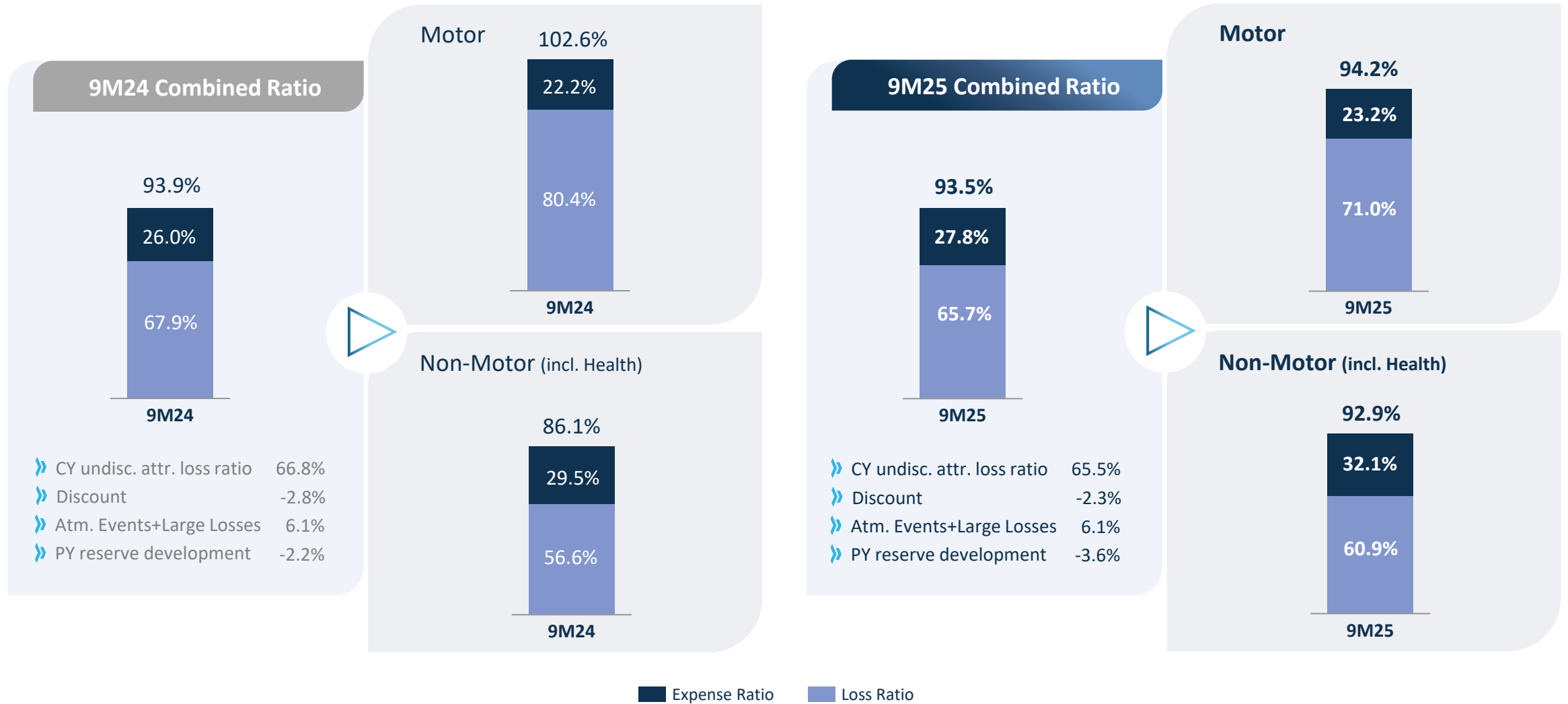


Breakdown by Sales Channel





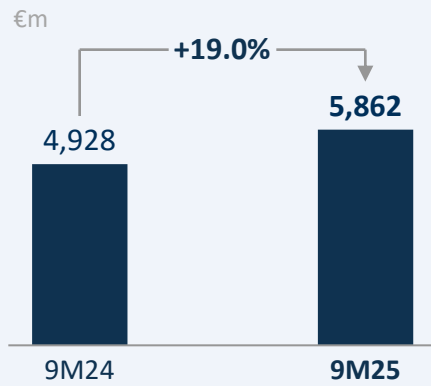
9M25 CONSOLIDATED RESULTS > **NON-LIFE** COMBINED RATIO





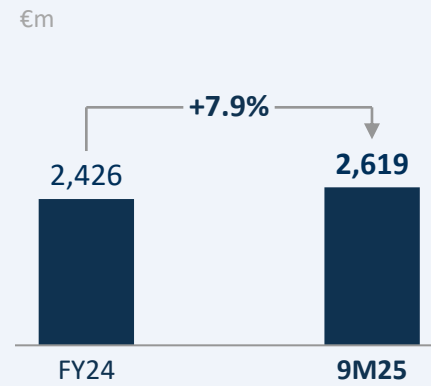
9M25 CONSOLIDATED RESULTS > LIFE BUSINESS OVERVIEW

PREMIUMS



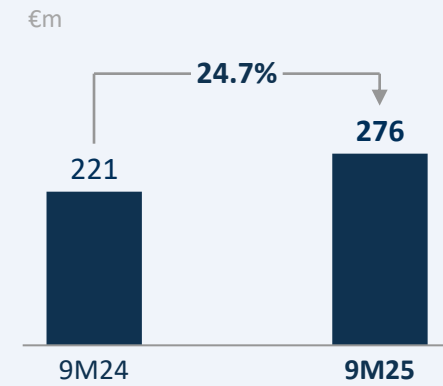
- » Normalized variation^a +8.9% yoy
- » Bancassurance +8.5% yoy

CSM



- » CSM NB 173 €m
- » CSM Release -211 €m

PRE-TAX RESULT



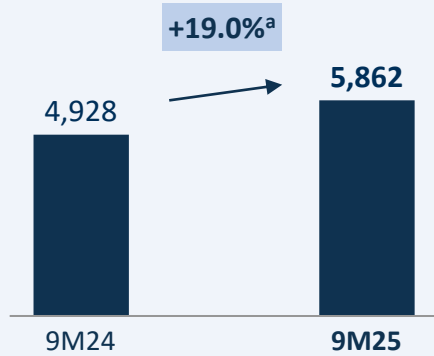
- » Financial Running Yield^b 4.3%
(Life free capital)



9M25 CONSOLIDATED RESULTS > LIFE PREMIUM COLLECTION

PREMIUM COLLECTION

€m



Breakdown by Line of Business

	€m	Comp.	Var.
Traditional	3,356	57%	+0.5%
Unit linked	667	11%	+48.1%
Pension funds	1,602	27%	+53.9%
Capitalization	237	4%	+144.0%
Total	5,862	100%	+19.0%

Breakdown by Market Segment

	Total	Hybrids	Pure Traditional	Pure Linked	Pension Funds
Individual	61.3%	24.1%	35.4%	1.4%	0.5%
Collective	35.6%	--	8.8%	--	26.8%
Corporate	3.1%	--	3.1%	--	--
Total	100%				

Breakdown by Distribution Channel

	€m	Comp.	Var.
Agents	1,249	21%	+15.9%
Bancassurance	2,564	44%	+8.5%
Head Office	2,000	34%	+46.0%
Other	48	1%	-58.9%
Total	5,862	100%	+19.0%

Breakdown by Company

	€m	Comp.	Var.
Unipol Ass.ni	3,280	56.0%	+28.7%
Arca Vita + AVI	2,555	43.6%	+8.7%
Other companies	26	0.5%	-8.8%
Total	5,862	100%	+19.0%

Net Inflows

€m

9M25

Traditional + Capitaliz.	+854
Other	+1,167
Total	+2,020

Operating figures

^a +8.9% excluding large collective pension schemes and other renewals

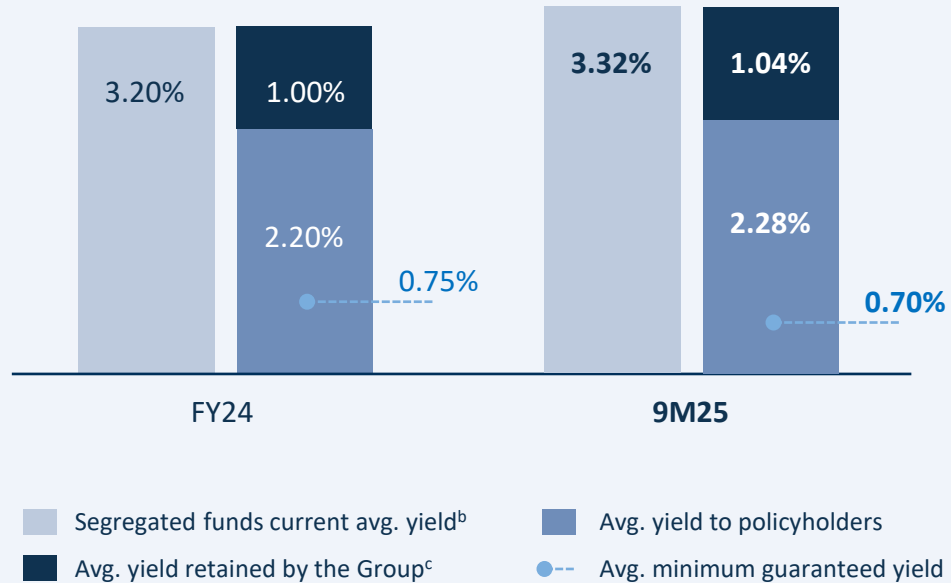
Net inflows excl. DDOR





9M25 CONSOLIDATED RESULTS > LIFE YIELDS

LIFE YIELDS



Technical Reserves by Minimum Guarantee^a

	FY24		9M25	
Min. guar. yield	€bn	Comp.	€bn	Comp.
0%	21.9	57%	24.2	60%
0% - 1%	7.0	18%	6.5	16%
1% - 2%	4.3	11%	4.0	10%
2% - 3%	3.9	10%	3.7	9%
>3%	1.7	4%	1.7	4%
Total	38.8	100%	40.1	100%

^a Technical reserves of segregated funds in the existing portfolio

^b Calculated at cost basis

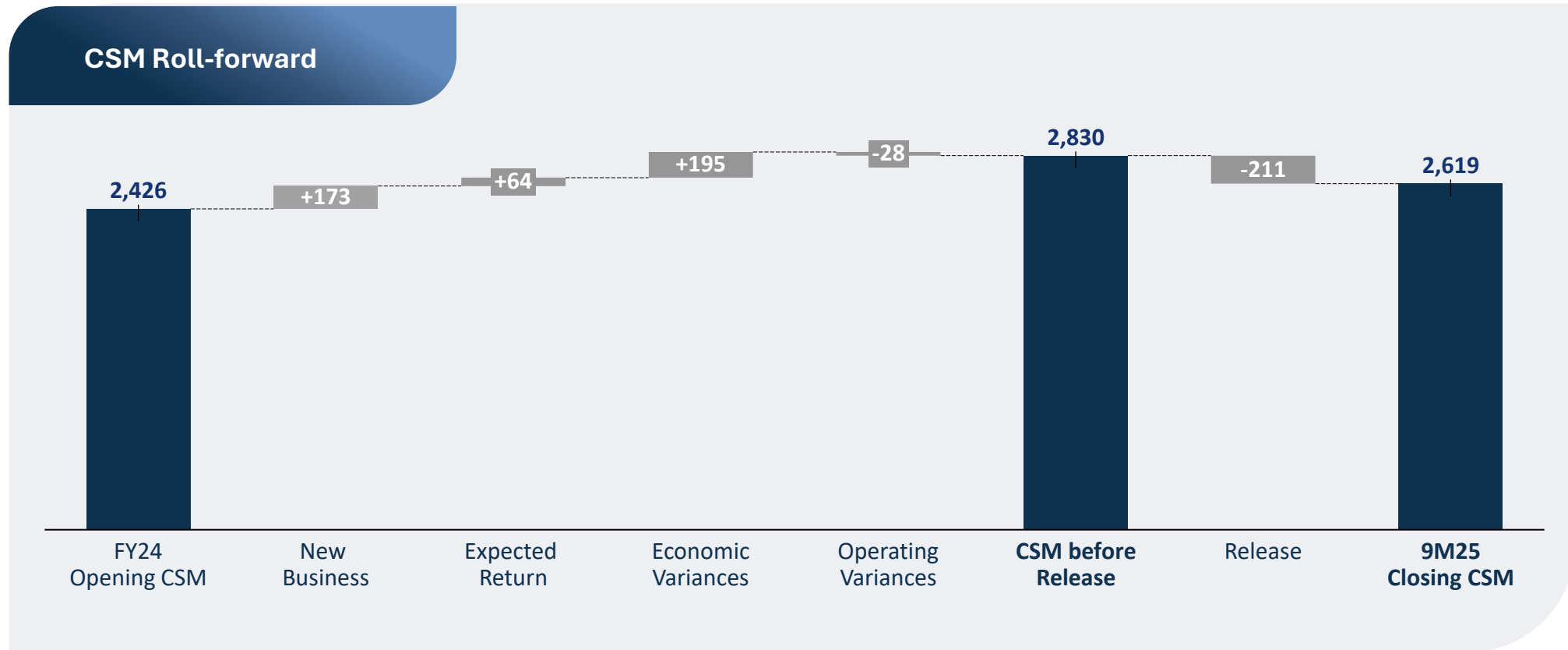
^c Gross financial yield on a yearly basis
Operating figures





9M25 CONSOLIDATED RESULTS > LIFE CSM

€m



Operating figures





9M25 CONSOLIDATED RESULTS > INVESTMENTS

Investments by Asset Class^a

	FY24		9M25	
	€bn	Comp.	€bn	Comp.
Total Bonds	45.3	78.8%	47.7	79.5%
o/w Italian Govies	17.4	30.3%	17.6	29.4%
o/w Non-Italian Govies	10.6	18.5%	11.5	19.2%
o/w Corporate	17.2	30.0%	18.6	30.9%
Cash	1.7	3.0%	0.9	1.5%
Equity and Funds	2.4	4.1%	3.1	5.2%
Alternative Investments ^b	3.2	5.6%	3.4	5.6%
Real Estate	4.9	8.5%	4.9	8.2%
Total	57.4	100%	60.1	100%



Breakdown by Accounting Classification – 9M25

	FVOCI	FVPL NL&Life free cap.	FVPL Life segr. acc.	Amort. cost	Other	Total
Govies	46.4%	0.0%	0.1%	2.1%	--	48.6%
Corporate	25.3%	1.2%	2.7%	1.7%	--	30.9%
Cash	--	0.0%	--	--	1.5%	1.5%
Equity and Funds	4.2%	1.0%	0.0%	--	--	5.2%
Alternative Investments ^b	--	2.7%	3.0%	--	--	5.6%
Real Estate	--	0.1%	0.5%	7.6%	--	8.2%
Total	75.9%	4.9%	6.3%	11.4%	1.5%	100%

Duration (years)

	FY24			9M25		
	Non-Life	Life	Total	Non-Life	Life	Total
Assets	2.1	6.0	4.8	2.7	6.5	5.2
Liabilities	2.6	7.2	5.7	2.2	7.5	5.8
Mismatch	-0.3	-0.4	-0.4	1.0	0.0	0.3

^a Excluding treasury shares, DDOR and Class D. Market value

^b Real Assets, Private Equity, Hedge Funds
Operating figures





9M25 CONSOLIDATED RESULTS > FINANCIAL INVESTMENT YIELDS

€m

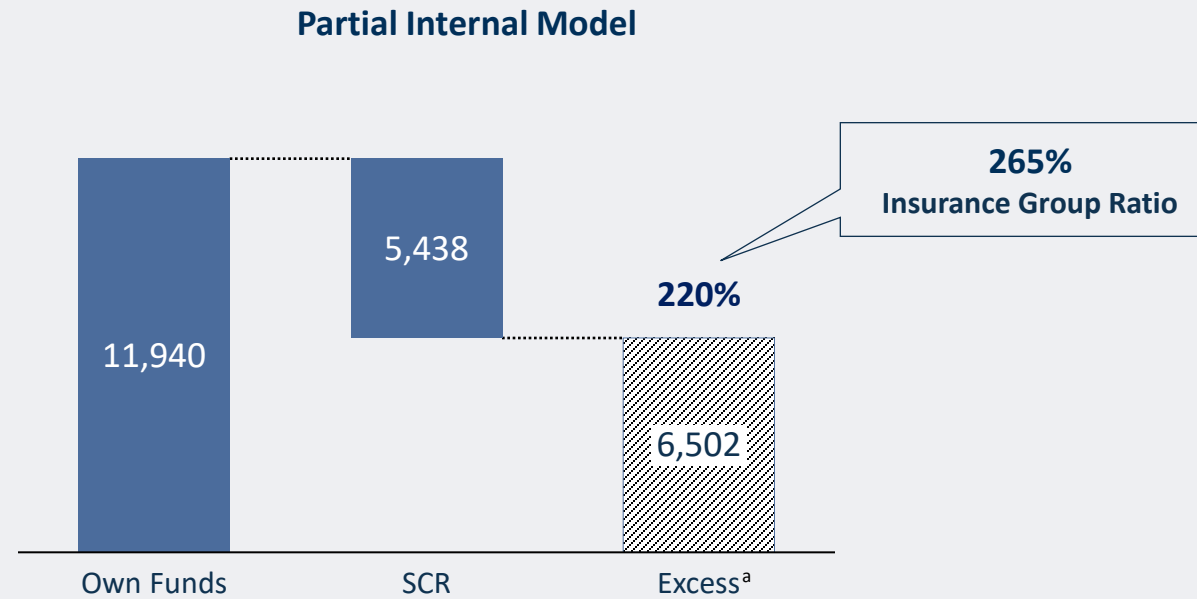
	9M24			9M25		
	<i>Non-Life</i>	<i>Life free cap.</i>	Total	<i>Non-Life</i>	<i>Life free cap.</i>	Total
Coupons and dividends	437	79	516	443	93	536
Yield	4.3%	4.2%	4.3%	4.3%	4.3%	4.3%
Realized/unrealized gains/losses	181	13	195	141	17	158
Yield	1.8%	0.7%	1.6%	1.4%	0.8%	1.3%
Total	618	93	711	584	110	694
Yield	6.0%	4.9%	5.9%	5.6%	5.0%	5.5%

Excluding segregated funds, *Class D* and DDOR. Real estate, real estate funds, stakes in associates and treasury shares are excluded as well
Gross investment yields on a yearly basis
Operating figures



9M25 CONSOLIDATED RESULTS > SOLVENCY 2

€m



The **Insurance Group solvency ratio** is an operating figure calculated under the assumption that the banking associates BPER and BPSO are treated as non-strategic equity investments, rather than shareholdings in credit institutions with the ensuing pro-quota consolidation of own funds and capital requirements as determined in accordance with the relevant sectoral regulations.

The **Group (reported) solvency ratio** is based on BPER and BPSO prudential ratios as at 30 June 2025; the final ratio will be reported to the Supervisory Authorities within the timeframe required by the regulation in force.

Own funds and solvency ratios are net of approved/estimated dividends. Estimates are not an indication of the actual dividend for FY25

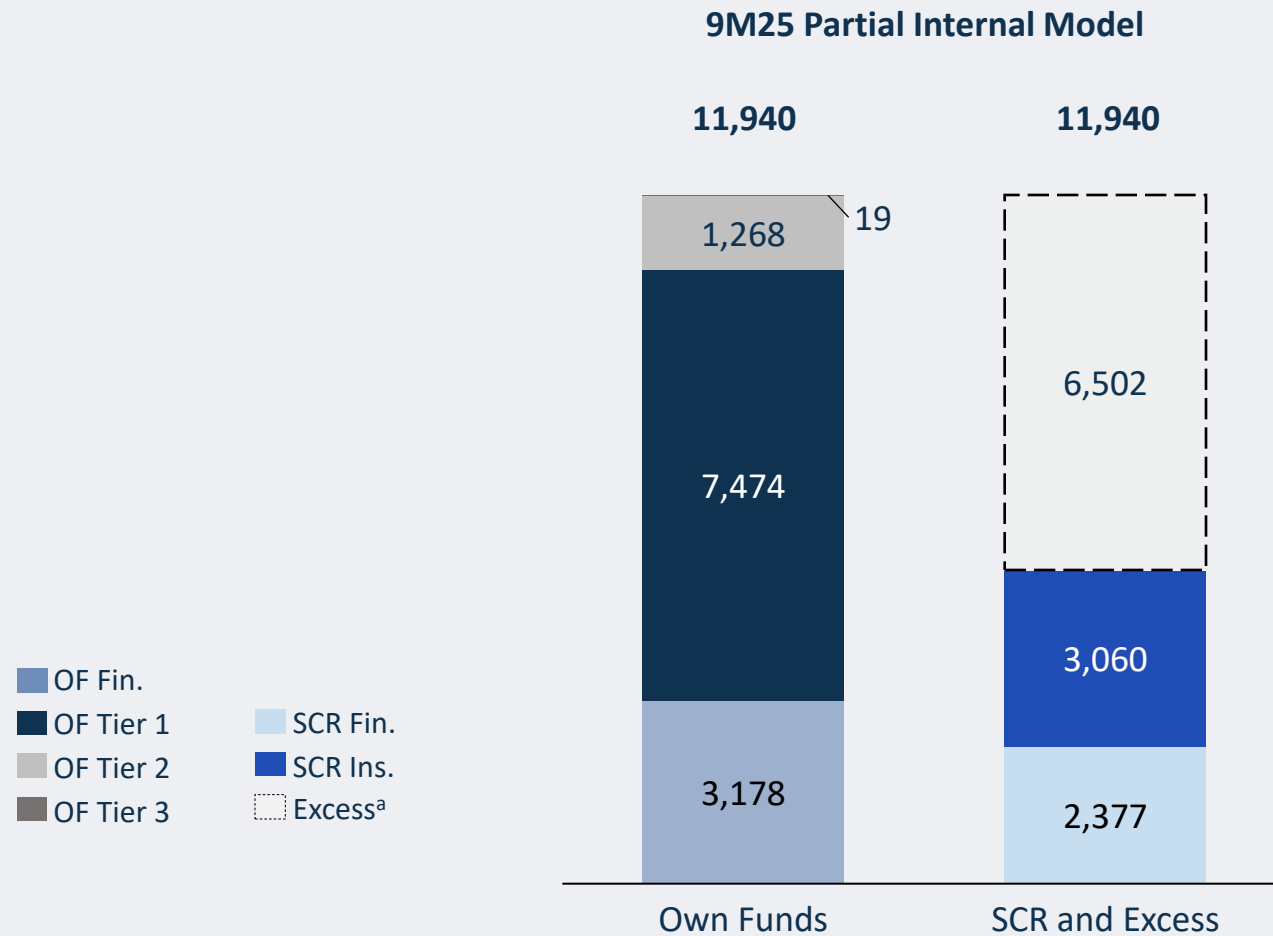
^a Eligible Own Funds in excess to Solvency Capital Requirements





9M25 CONSOLIDATED RESULTS > SOLVENCY 2 OWN FUNDS AND SCR DETAILS

€m



Own funds are net of approved/estimated dividends. Estimates are not an indication of the actual dividend for FY25

^a Eligible Own Funds in excess to Solvency Capital Requirements

1

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Appendix



APPENDIX > 9M25 KPIs

€m	9M24 Reported	9M25 Reported
Premium collection	11,416	12,644
<i>Non-Life</i>	6,488	6,783
<i>Life</i>	4,928	5,862
Combined Ratio	93.9%	93.5%
Insurance and other pre-tax result	748	1,045
<i>Banking associates result (BPER and BPSO)</i>	196	489
Pre-tax total result	944	1,533
Net result	724	1,120
Group net result	681	1,086
€m	FY24	9M25
Total Equity	9,628	10,230
Group Equity	9,321	9,938
Solvency 2 ratio (PIM)^a	212%	220%

Insurance Group KPIs – 9M25

Net result	961
Group net result	926
Solvency 2 ratio ^a	265%

^a Solvency ratios are net of approved and/or estimated dividends. Estimates are not an indication of the actual dividend for FY25



9M25 P&L BY SECTOR

Reported figures









€m	Non-Life	Life	Banking Associates	Other ^a	Total
Insurance revenues	6,899	472	0	0	7,371
Insurance costs	-6,248	-267	0	0	-6,516
Reinsurance result	-204	-7	0	0	-211
Insurance services result	447	197	0	0	644
Net financial result	441	126	489	3	1,057
Interest exp. on fin. liabilities	-120	-28	0	7	-141
Other revenues/costs	-65	-20	0	56	-27
Pre-tax result	703	276	489	66	1,533
Net result	491	186	400	43	1,120

^a "Other" sector here also includes inter-segment eliminations



APPENDIX > UNIPOL GROUP COMPANIES

Main Companies









	Unipol Assicurazioni: Non-Life and Life insurance company	Premiums: 11 €bn Network: over 1,800 agencies
	Arca Vita: Bancassurance company (JV among Unipol, Banca Pop. Emilia, Banca Pop. Sondrio and other popolari banks) selling Life products (esp. savings products and pension schemes)	Premiums: 2,805 €m ^a Network: over 3,000 banking branches
	Arca Assicurazioni: Bancassurance company (JV among Unipol, BPER, BPSO and other <i>popolari</i> banks), controlled by Arca Vita, selling MV, household and capital protection	Premiums: 272 €m Network: over 3,000 banking branches
	UniSalute: Leader in Health insurance, operating in Italy through a network of agreed health centres, clinics and hospitals	Premiums: 1,013 €m; 2 nd health ins. company in Italy (1 st incl. Unipol Ass.ni premiums)
	Linear: Non-Life direct insurance company, which sells MV and Non-Motor products via Internet	Premiums: 251 €m 5th direct insurance company in Italy
	Siat: specialized Group transport and aviation insurance company, the only one entirely devoted to these businesses in Italy. National leader in the transport, hull and cargo insurance market	Premiums: 160 €m Network: 200 agencies and brokers
	DDOR: Serbia-based leading private insurance company, offering Non-Life and Life products	Premiums: 153 €m Network: 160 agencies and brokers
	Gruppo UNA: Hotel chain: 55 hotels (25 o/w in franchising) and 3 brands: UNA Esperienze (luxury hotels/villas/resorts), UNA HOTELS (4-star hotels/resorts) and UNAWAY (modern hotels/aparthotels)	No. of rooms: 6,000

FY24 premiums

^a Including the collection of Arca Vita International



Other Companies

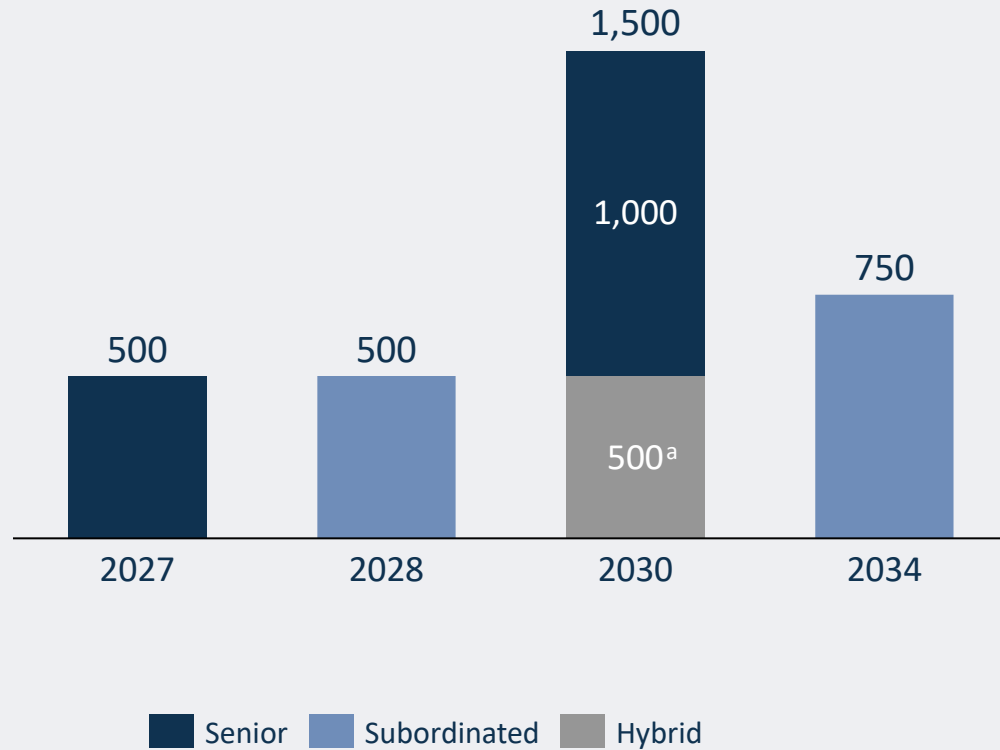
	UnipolRental: Long-term rental of passenger cars and light commercial vehicles	Network: 130,000 vehicles
	UnipolService: Car repair service	Managed claims: 215.000 Network: 3,000 bodyshops
	UnipolGlass: Windshield repair and replacement	Repair services: 160,000 Network: 200 centres
	UnipolAssistance: Roadside assistance	Customer care and assistance requests: n. 2 million
	UnipolTech: Motor telematics UnipolMove E-tolling and integrated mobility services	n. Unibox installed 3.4 million
	Centri Medici Santagostino, Gratia&Salus, Centro Florence, Villa Donatello: Health centres, medical clinics	Network: 51 centres, over 2,200 employees
	Davinci: Digital health services including virtual care  The platform provides for instruments to digitalize the medical centres and services for patients, including the App to receive specific medical advice and support	
Other ancillary companies: <i>ICar, Tantosvago, WelBee, Unicasa, UnipolHome, UnipolPay</i>		



APPENDIX > UNIPOL SpA – DEBT INSTRUMENTS AND RATINGS

€m

Breakdown by Maturity



Average Cost

	FY24	9M25
Debt instruments	4,250	3,250
Average cost	4.02%	4.22%
Senior	3.20%	3.27%
Subordinated/Hybrid	5.19%	5.03%

Rating

	Moody's	Fitch
Senior	Baa2	A-
Subordinated	Baa3	BBB
Hybrid	Ba1	BBB-



DISCLAIMER



Francesco Masci, Senior Executive responsible for drawing up the corporate accounts of Unipol S.p.A., declares, in accordance with Article 154-bis, para 2, of the 'Consolidated Finance Act', that the accounting information reported in this document corresponds to the document contents, books and accounting records.

The content of this document does not constitute a recommendation in relation to any financial instruments issued by the Company or by other companies of the Group, nor does it constitute or form part of any offer or invitation to sell, or any solicitation to purchase any financial instruments issued by the Company or by other companies of the Group, nor may it be relied upon for any investment decisions by its addressees.

Numbers in the document may not add up only due to roundings.

Unless otherwise specified, all figures reported in this presentation refer to the Unipol Group and are based on in force IFRS.

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