

Report on Insurance Business in Italy

Bologna – March 2025

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Non-Life Business

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Life Business

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Key Data Summary

NON-LIFE PREMIUM INCOME

- **Non-Life Premium Income¹**: +8.2% Total Non-Life (9M24/9M23); +11.0% Motor (9M24/9M23); +6.3% Non-Motor (9M24/9M23)

TRAFFIC

- **ANAS traffic² (mainly road traffic)**: about -2.0% light vehicles (Jan 25/Jan 24); about -1.4% heavy vehicles (Jan 25/Jan 24)

NEW

CONSUMER PRICE INDEX PRIVATE VEHICLES

- **Consumer Price Index private vehicles³**: +2.8% maintenance and repair (Jan 25/Jan 24); +2.0% spare parts and accessories (Jan 25/Jan 24)

NEW

MV TPL AVERAGE PREMIUM

- **ANIA MV TPL average premium – December 24^{4,5}**: +5.9%, from 354€ (Dec. 23) to 374€ (Dec. 24)
- **IVASS MV TPL average premium – November 24^{6,7}**: +6.6% from 391€ (Nov. 23) to 416€ (Nov. 24)
- **IVASS MV TPL average premium – 3Q24^{6,8}**: +7.0% from 389€ (3Q23) to 416€ (3Q24)

LIFE NEW BUSINESS, PREMIUM INCOME AND NET PREMIUM INCOME

- **Life New Business Premiums – Individual Policies⁹**: +14.7% (1M25/1M24)
- **Life Premium Income⁹ – FY24**: +21.1% (FY24/FY23)
- **Life Net Premium Income⁹ – FY24**: -3.3€bn (+2.0€bn 4Q24 vs 3Q24)

NEW

¹ Source: processing of ANIA data

² Source: processing of ANAS data (light vehicles data estimated in-house based on data on total vehicles and heavy vehicles)

³ Source: processing of ISTAT data

⁴ Source: processing of ANIA data

⁵ ANIA MV TPL average premium: premiums related to contracts come to renewal in the month (vehicles, motorcycles and mopeds). Excluding taxes and contribution to the National Health System. For further details please refer to ANIA publications

⁶ Source: processing of IVASS data

⁷ IVASS MV TPL average premium: actual prices for contracts underwritten in the month

⁸ IVASS MV TPL average premium: motor vehicles for private use actual prices (excluding trucks, mopeds, boats and motor vehicles for non-private use). It includes taxes, discounts and commissions to intermediaries. For further details please refer to IVASS publications

⁹ Source: processing of ANIA data

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Key Data Summary

- In **9M24** Non-Life underwritten premiums collected by all companies operating in Italy were **33.8€bn, up by +8.2%** (9M24/9M23) on a like-for-like basis. This growth was the joint effect of two different trends: on the one side the considerable raise in **Motor** business (**+11.0%**) and on the other the increase in Non-Motor premiums (**+6.3%**).
- The representative companies operating in Italy under the right of establishment (EU companies¹) contributed to this growth, booking premiums for **5.1 €bn**, growing by **+10.9%** compared to 2023.
- In particular, **MV TPL** grew by **+9.0%**, collecting premiums for 10.5€bn, while **land vehicle hulls** grew by **+17.0%**.
- Regarding **Non-Motor** Classes, the overall growth in this sector was **+6.3%** compared to 9M23. All most important insurance Classes contributed to this growth, namely: General TPL (3.8€bn premiums) increased by +2.1%, Health (3.3€bn premiums) by +12.1%, Other Damage to Property (3.2€bn premiums) by +5.7%, Accident (2.9€bn premiums) increased by +2.8% and Fire (2.5€bn premiums) by +13.0%.

¹ Insurance companies operating in Italy whose registered office is in EU Countries
 Note: Variations % calculated on a like-for-like basis in terms of companies covered
 Source: processing of ANIA data

9M24 NON-LIFE PREMIUMS

| Premiums €m | FY23 | | 9M 24 | |
|---------------------------------|---------------|-------------------|---------------|-------------------|
| | Values | Var. % '23/'22 | Values | Var. % '24/'23 |
| MV TPL (class 10+12) | 13,423 | +6.2% | 10,545 | +9.0% |
| Land Vehicle Hulls | 4,412 | +13.6% | 3,646 | +17.0% |
| Total Motor Premiums | 17,835 | +8.0% | 14,192 | +11.0% |
| Accident | 4,051 | +3.7% | 2,887 | +2.8% |
| Health | 4,181 | +11.6% | 3,306 | +12.1% |
| Fire and Natural Forces | 3,524 | +8.5% | 2,485 | +13.0% |
| Other Damage to Property | 4,409 | +7.4% | 3,210 | +5.7% |
| General TPL | 5,415 | +7.0% | 3,750 | +2.1% |
| Other | 5,236 | +7.0% | 3,995 | +5.0% |
| Total Non-Motor premiums | 26,815 | +7.4% | 19,633 | +6.3% |
| Total Non-Life Premiums | 44,650 | +7.7% | 33,825 | +8.2% |

Notes:

- Including cross border activities (premiums collected by insurance companies with registered office in an EU Country, which can carry on business in Italy under the right of establishment)
 - Variations % calculated on a like-for-like basis in terms of companies covered
- Source: processing of ANIA data



NON-LIFE BUSINESS

9M24 Non-Life Premiums by Channel

- The **agency network** is still the most important distribution channel in terms of premium collection for both Motor business (83.3% of MV premiums at 9M24) and Non-Motor business (58.7% of Non-Motor premiums at 9M24). **Brokers** rank second (13.7% of 9M24 total premiums).

| 9M24 Premiums (excl. CB ¹) | Agents | %share | Brokers | %share | Consultants and Banks | %share | Head Office-Tied Agencies | %share | Telephone and Internet Sale | %share | Total | %share |
|--|---------------|--------------|--------------|--------------|-----------------------|--------------|---------------------------|--------------|-----------------------------|-------------|---------------|---------------|
| €m | | | | | | | | | | | | |
| MV TPL (class 10+12) | 8,128 | 86.1% | 293 | 3.1% | 237 | 2.5% | 73 | 0.8% | 707 | 7.5% | 9,438 | 100.0% |
| Land Vehicle Hulls | 2,452 | 75.4% | 213 | 6.6% | 334 | 10.3% | 109 | 3.3% | 143 | 4.4% | 3,251 | 100.0% |
| Total Motor premiums | 10,580 | 83.4% | 506 | 4.0% | 572 | 4.5% | 182 | 1.4% | 850 | 6.7% | 12,689 | 100.0% |
| Accident | 1,616 | 64.8% | 138 | 5.5% | 562 | 22.5% | 132 | 5.3% | 45 | 1.8% | 2,492 | 100.0% |
| Health | 1,118 | 36.0% | 543 | 17.5% | 653 | 21.0% | 784 | 25.3% | 8 | 0.2% | 3,105 | 100.0% |
| Healthcare | 2,733 | 48.8% | 680 | 12.2% | 1,215 | 21.7% | 916 | 16.4% | 53 | 0.9% | 5,597 | 100.0% |
| Transports | 121 | 28.5% | 296 | 69.5% | 0 | 0.1% | 8 | 1.9% | 0 | 0.1% | 426 | 100.0% |
| Fire and Natural Forces | 1,604 | 71.6% | 266 | 11.9% | 333 | 14.8% | 31 | 1.4% | 7 | 0.3% | 2,241 | 100.0% |
| Other Damage to Property | 2,208 | 78.9% | 343 | 12.3% | 211 | 7.5% | 31 | 1.1% | 7 | 0.2% | 2,800 | 100.0% |
| Property | 3,813 | 75.6% | 609 | 12.1% | 544 | 10.8% | 62 | 1.2% | 14 | 0.3% | 5,042 | 100.0% |
| General TPL | 2,118 | 78.6% | 299 | 11.1% | 229 | 8.5% | 45 | 1.7% | 5 | 0.2% | 2,696 | 100.0% |
| Other Non-Motor premiums | 1,416 | 63.1% | 246 | 11.0% | 421 | 18.8% | 87 | 3.9% | 73 | 3.3% | 2,243 | 100.0% |
| Total Non-Motor premiums | 10,201 | 63.7% | 2,130 | 13.3% | 2,409 | 15.1% | 1,117 | 7.0% | 145 | 0.9% | 16,003 | 100.0% |
| Total Non-Life premiums | 20,781 | 72.4% | 2,636 | 9.2% | 2,981 | 10.4% | 1,299 | 4.5% | 995 | 3.5% | 28,692 | 100.0% |

| 9M24 Premiums (incl. CB ¹) | Agents | %share | Brokers | %share | Consultants and Banks | %share | Direct sale ² | %share | Total | %share |
|--|---------------|--------------|--------------|--------------|-----------------------|-------------|--------------------------|-------------|---------------|---------------|
| €m | | | | | | | | | | |
| Total Motor premiums | 11,822 | 83.3% | 660 | 4.7% | 671 | 4.7% | 1,039 | 7.3% | 14,192 | 100.0% |
| Total Non-Motor premiums | 11,522 | 58.7% | 3,974 | 20.2% | 2,633 | 13.4% | 1,504 | 7.7% | 19,633 | 100.0% |
| Total Non-Life Premiums | 23,344 | 69.0% | 4,635 | 13.7% | 3,303 | 9.8% | 2,543 | 7.5% | 33,825 | 100.0% |

¹ CB: cross border (premiums collected by insurance companies with registered office in a EU Country, which can carry on business in Italy under the right of establishment)

² Direct sale: Head Office and tied agencies + telephone and Internet sale

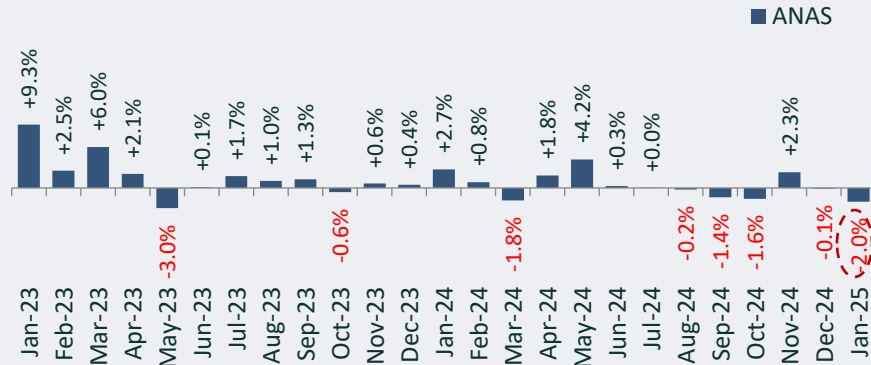
Source: processing of ANIA data



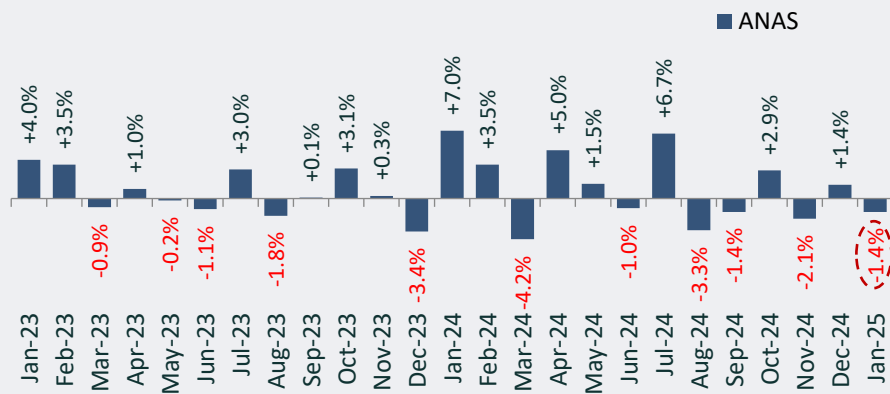
NON-LIFE BUSINESS Mainly Road Traffic and Registrations

NEW

ROAD AND HIGHWAY TRAFFIC – LIGHT VEHICLES (Detected Mobility Index – vehicles/day – var. %¹)



ROAD AND HIGHWAY TRAFFIC – HEAVY VEHICLES (Detected Mobility Index – vehicles/day – var. %¹)



- The Detected Mobility Index IMR (*Indice di Mobilità Rilevata*) for **light vehicles** in January 2025 **decreased (-2.0%)** compared to January 2024.
- Heavy vehicles** decreased by **about -1.4%** compared to January 2024.
- On the whole** the IMR in January 2025 decreased **(-2%)** compared to January 2024.

Source: processing of ANAS figures *Osservatorio del traffico gennaio 2025* (Observatory on Traffic, January 2025). 95% of the managed network is made up of roads. Data on light vehicles are estimated in-house and based on data on total vehicles and heavy vehicles.

REGISTRATIONS (monthly data % variation)

-3.5% motor vehicles (Jan 25/Jan 24)
-12.7% freight transport vehicles (Jan 25/Jan 24)

Source: ACI Statistical Professional Area

Notes:

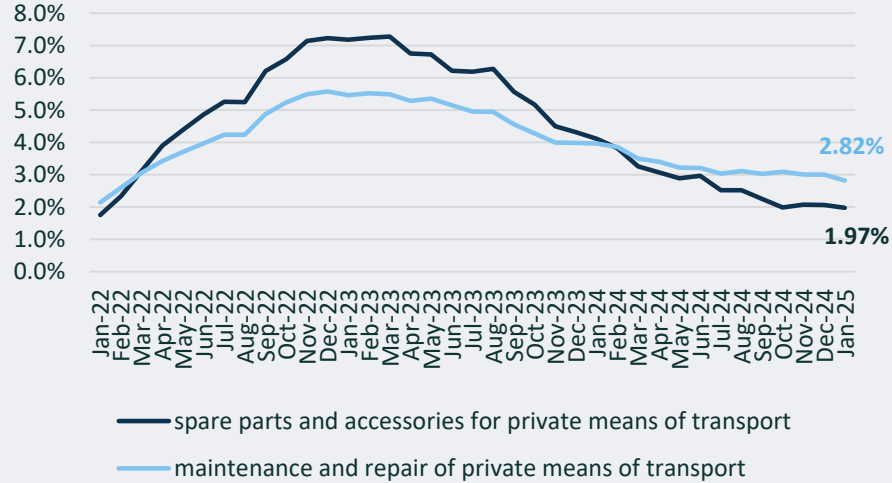
- Light vehicles: motorcycles, cars with and without tow and vans or trucks (load capacity below 3.5 tons) with or without tow
- Heavy vehicles: cluster of all other vehicles, namely «big» trucks (with load capacity above 3.5 tons), road trains, tractor-trailers and coaches

¹ Percentage variation between the current month and the same month of the previous year

Source: ANAS

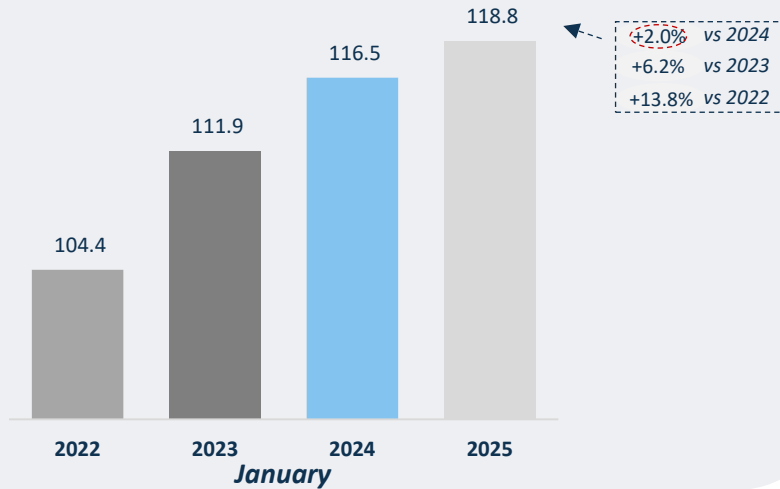


% TREND VARIATION¹ OF THE HARMONISED CONSUMER PRICE INDEX
(base 2015=100 monthly figures)

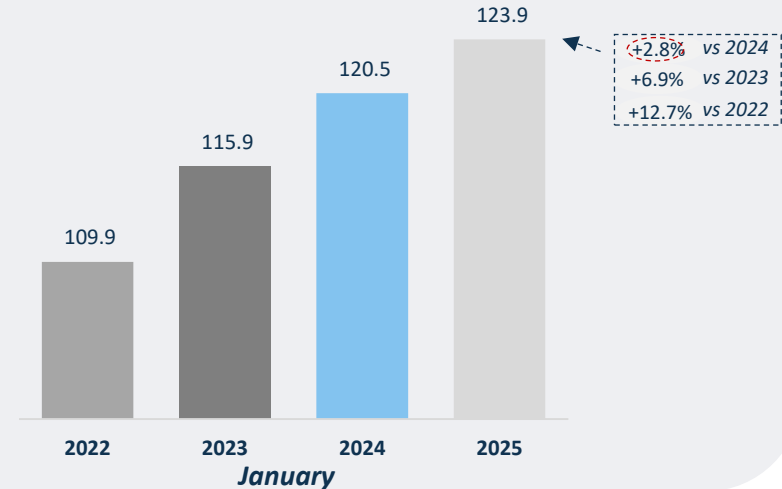


- In January 2025 the **harmonised consumer price index (IPCA)** showed a price increase yoy, namely **+2.82%** (Jan 25/Jan 24) in **maintenance and repair** and **+1.97%** (Jan 25/Jan 24) in **spare parts for private vehicles**. By all means a declining trend is to be observed.

SPARE PARTS AND ACCESSORIES
(average monthly harmonised consumer price index)



MAINTENANCE AND REPAIR
(average monthly harmonised consumer price index)

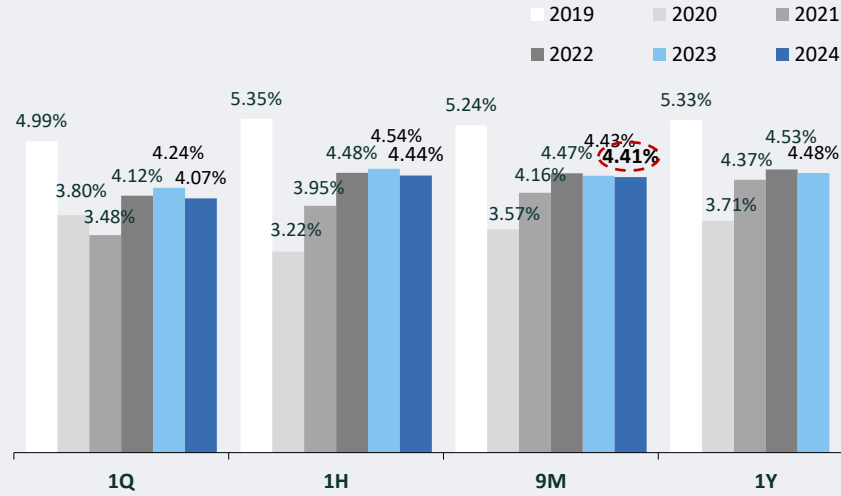




NON-LIFE BUSINESS

MV TPL Claims Frequency and Average Cost (total sectors)

MANAGED CLAIMS FREQUENCY



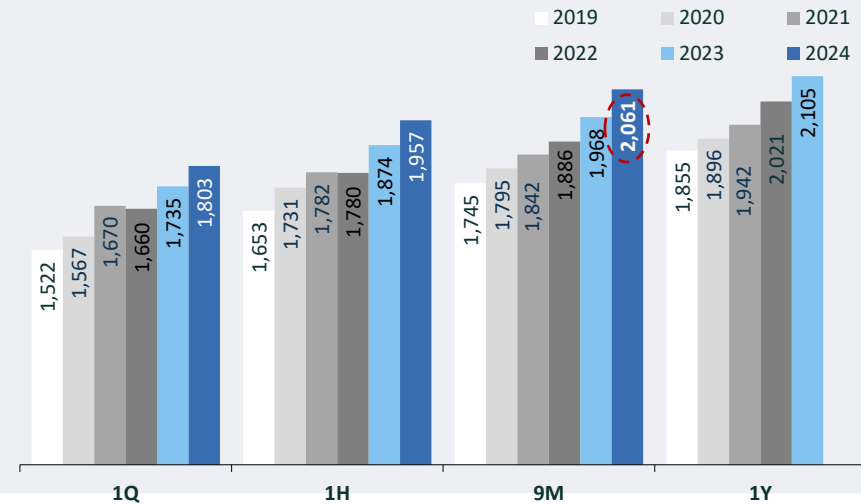
- Frequency for incurred claims (excluding IBNR claims) on total vehicles was **4.41%** at 9M24, decreasing by 0.02 p.p. compared to 9M23 (4.43%).

Note: frequency calculated on single policies only and on claims incurred in the reference period

- The **average cost** of the incurred and settled claims at 9M24 (the so-called “current generation managed claims”) was **2,061€**, up by +4.7% against 2023.



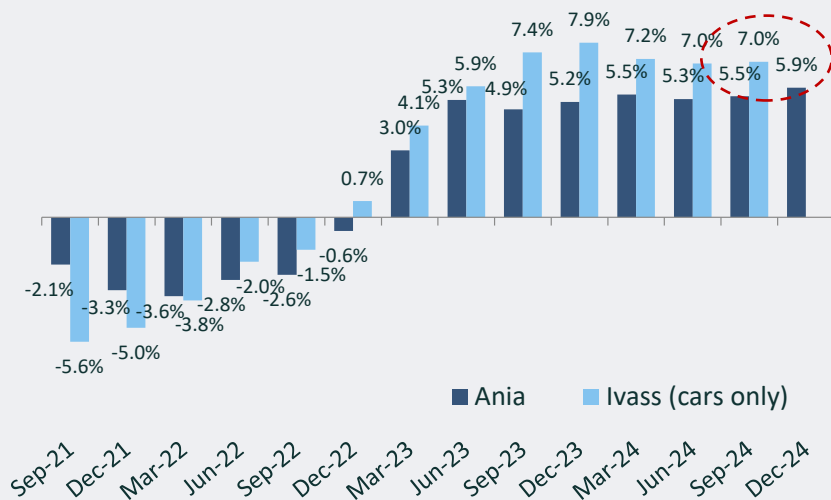
MANAGED CLAIMS AVERAGE COST (euro)





NON-LIFE BUSINESS MV TPL Average Premium

MV TPL AVERAGE PREMIUM TREND VARIATION¹



ANIA average premium:

- **December 2024:** 374€ (+5.9% Dec. 24/Dec. 23)
- **average FY24:** 347€ (+5.6% against 2023)

IVASS average premium:

- **3Q24:** 416€ (+7.0% 3Q24/3Q23)
- **average 2023:** 380€ (+6.4% compared to 2022)
- **November 2024:** 416€ (+6.6% Nov. 24/Nov. 23)

- **ANIA:** the MV TPL average premium (before tax) for contracts **come to renewal in December 2024** grew by **+5.9%** between December 2023 and December 2024, **from 354€ to 374€**. The average premium **for the whole 2024** grew by **+5.6%**, against an average increase by 4.5% in 2023. The **average premium of the motor vehicles only** grew by **+5.9%**, from 337€ to 357€. The average premium for 2024 grew by +5.3%.
- **IVASS:** the average price **actually paid** for MV TPL coverage related to policies **signed in 3Q24** was **416€**, +7.0% over 3Q23. The average price of MV TPL was 416€ for contracts underwritten in November 2024, +6.6% (Nov. 24/Nov. 23).

¹ Ania figures: monthly variation compared to the same month of the previous year; IVASS figures: quarterly variation compared to the same quarter of the previous year

Notes:

- ANIA MV TPL average premium: premiums for contracts come to renewal in the month (cars, motorcycle and mopeds). Excluding taxes and contribution to the National Health System. For further details please refer to ANIA publications.
- IVASS MV TPL average premium: private motor vehicles actual prices (excluding trucks, motorcycles, boats and motor vehicles for non-private use). It includes taxes, discounts and commissions to intermediaries. For further details please refer to IVASS publications.
- IVASS analyses relate to private motor vehicles only, while ANIA includes the average premium pertaining to all price sectors

Source: processing of ANIA data - Ania Trends Focus Prezzi RCA (MV TPL price focus), IVASS - Bollettino Statistico IPER (IPER Statistical Bulletin)

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Key Data Summary



- **Life net premium income: in 2024** the balance between revenues (premiums) and disbursements (payments for surrenders, expiries, annuities and claims) in the Life sector in Italy was **negative at -3.3€bn**, improving compared to the same period 2023, when it was -22€bn. This result was due to the **rise in premium volume (+21.1% over 2023)**, due to both Class I and Class III policies and to the **more moderate growth in total disbursements (+0.7% FY24/FY23)**, mainly linked to higher surrenders in Class III policies (+39.2%), and offset by the lower surrenders in Class I policies (-11,0%). With respect to the trend in the single quarters, the net flow realised in 4Q24 was still positive at +3.6€bn, clearly improving compared to the first two quarters 2024 and to all quarters in 2023, which were characterised by high negative amounts. With respect to the breakdown by line of business, in 4Q24 Class I policies recorded a positive net flow of 2.0€bn, and that recorded by Class III was 1.2€bn (*ref. to the following slide*).
- **Life premium volume: in FY24** the volume of written premiums was **110.5€bn** (excluding cross border¹), **up by +21.1%** over the previous year, when premium income showed a decrease by -3.4% compared to FY22. **Class I** collected premiums of 73.4€bn, that is +11.0% over FY23, while **Class III** premium income grew by +59.5% for an amount of over 31€bn.
- In 2024 the main intermediaries were the bank and post office branches, with premium collection of 62.3€bn (+18.9% over 2023).
- **Claims charges:** in FY24 total **disbursements** were **113.8€bn**, **+0.7%** over 2023. The main disbursements were linked to **88.2€bn surrenders**, up by **+2.0%** against 2023. In FY24 **death claims and other accidents** covered by Life insurance policies still recorded high amounts (15.4€bn) compared to the pre-Covid period, equal to 14% of the total expenses and increasing by +11.4% over 2023. **Accrued expiries and annuities**, including variation in provisions for amounts payable, fell instead by -19.6%, with the weight on total disbursements standing at 9% (10.2€bn).
- **Life technical provisions**, also including the provision for amounts payable, were **861.5€bn** at 2024 year-end, increasing by +3.0% over FY23.
- The amount of **Class I technical provisions** was 558.6€bn, almost two-thirds of the total provisions, **increasing by 5.2€bn** over the end of the previous year, with a positive net income of 1.2€bn. In **Class III**, despite the net flow which was negative for -5.2€bn, the **variation in the provision stock in 2024** was positive at **18.0€bn**, thanks to the financial and stock markets trend, which led to the increase in the value of the assets underlying these policies for 23€bn. The Class III provision stock at the year-end was, then, 256.1€bn, almost 30% of the total provisions.

¹ Cross border: premiums collected by insurance companies with registered office in an EU Country, which can carry on business in Italy under the right of establishment or the freedom to provide services (LPS)

Source: processing of ANIA data



LIFE PREMIUM INCOME – FY24

| Premium Income €m | FY23 Values | Var. % ² '23/'22 | FY 24 Values | Var. % ² '24/'23 |
|----------------------|----------------|--------------------------------|-----------------|--------------------------------|
|----------------------|----------------|--------------------------------|-----------------|--------------------------------|

Breakdown by Ministerial Class

| | | | | |
|--------------|---------------|--------------|----------------|--------------|
| Class I | 66,232 | 9.2% | 73,417 | 10.8% |
| Class III | 19,798 | -32.0% | 31,479 | 59.0% |
| Class IV | 275 | 24.0% | 322 | 16.8% |
| Class V | 1,000 | -24.2% | 1,445 | 44.5% |
| Class VI | 3,897 | 22.9% | 3,824 | -1.9% |
| Total | 91,203 | -3.5% | 110,487 | 21.1% |

Breakdown by Sales Channel

| | | | | |
|-------------------------------------|----------------|--------------|----------------|--------------|
| Agents | 13,809 | -2.7% | 15,163 | 9.0% |
| Head Office + Brokers | 12,838 | 3.4% | 14,385 | 14.8% |
| Bank and Post Office branches | 52,176 | -2.9% | 62,314 | 18.9% |
| Advisors | 12,380 | -12.5% | 18,625 | 50.6% |
| Total | 91,203 | -3.5% | 110,487 | 21.1% |
| Cross border ¹ | 8,798 | -16.2% | 9,057 | 30.9% |
| Total (incl. CB¹) | 100,000 | -4.8% | 119,544 | 21.8% |

¹ Cross border premiums collected by insurance companies with registered office in an EU Country, which can carry on business in Italy under the right of establishment or the freedom to provide services (LPS)

² Variations % calculated on a like-for-like basis

Note: source for FY24 premium income is ANIA *Ania Trends Flussi e riserve vita* (ANIA Trends Life Flows and Reserves); cross border collection equal to FY24 Life new business individual and collective policies – ANIA

LIFE NET FLOWS – QUARTERLY FIGURES



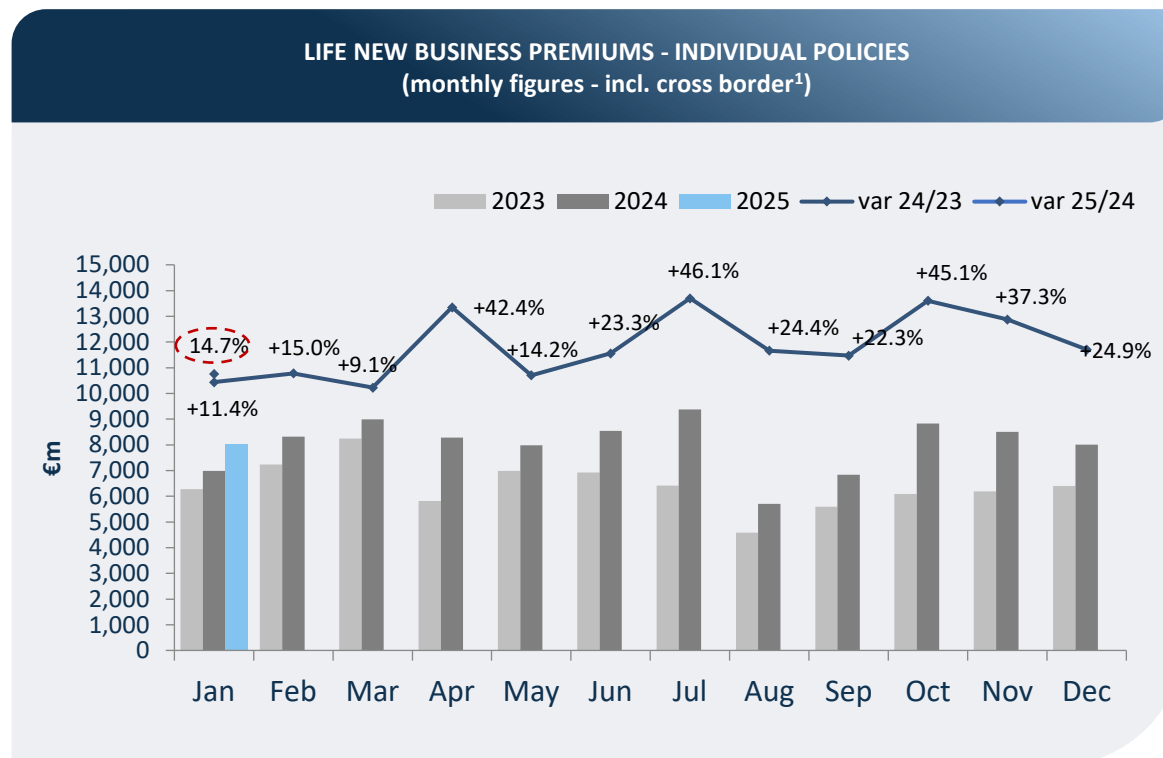
Note:

- Net Flows = Premiums – (surrenders + expiries and annuities + claims)
- Source: *Ania Trends Flussi e riserve vita* (ANIA Trends - Life Flows and Reserves)



INDIVIDUAL LIFE POLICIES

- In January 2025 the New Business of Life individual policies collected in Italy (including cross border¹) was **8.0€bn**, up by **+14.7%** compared to January 2024.



Notes:

- var. % chart: variation in the monthly figure compared to the monthly figure of the previous year
- as per ANIA provisions, data include additional payments



LIFE BUSINESS

New Business Premiums – Individual Policies – January 2025 (Breakdown by Ministerial Class and Sales Channel)

NEW

INDIVIDUAL LIFE POLICIES

- In January 2025 Class I premiums were 4.9€bn, down by **-4.0%** yoy. Class III new business premiums exceeded 2.2€bn, **+90.9%** compared to January 2024.
- All sales channels recorded a growth in the first month of the year, except Head Office and Brokers, whose income fell by -15.4%. The bank and post office branches grew by +18.0%. Financial advisors recorded a positive trend too, with income increasing by +16.6% compared to January 2024 and agents collected premiums for 0.7€bn (+21.5% 1M25/1M24).

COLLECTIVE LIFE POLICIES (FY24)

- In 2024 Life new business **collective policies** collected by Italian and extra-EU companies amounted to 4.4€bn, increasing by **+14.2%** over 2023, when the variation was +9.5% (FY23/FY22). The majority of new business premiums related to Class I contracts (representing 45% of new business collective policies) with an amount of 2.0€bn, +49.3% yoy. With respect to the distribution channels, in 2024 the direct sales channel (*head office and tied agents*), representing alone 63.4% of the total new premiums, collected 2.8€bn, up by +7.6% (FY24/FY23).

Source: processing of ANIA data



LIFE NEW BUSINESS PREMIUMS - INDIVIDUAL POLICIES

| New Business Premiums €m | FY 24 | | January 25 | |
|---|---------------|------------------|--------------|------------------|
| | Values | Var. % '24/23 | Values | Var. % '25/24 |
| Breakdown by Ministerial Class | | | | |
| Class I | 61,718 | 12.2% | 4,953 | -4.0% |
| Class III | 25,182 | 70.4% | 2,203 | 90.9% |
| Class IV | 84 | 7.9% | 5 | 2.8% |
| Class V | 634 | 92.6% | 199 | 277.7% |
| Class VI | 151 | 1.2% | 14 | 56.6% |
| Total Life New Business | 87,769 | 24.8% | 7,375 | 15.6% |
| Breakdown by Sales Channel | | | | |
| Agents | 9,731 | 9.9% | 701 | 21.5% |
| Head Office + Brokers | 4,817 | 8.5% | 409 | -15.4% |
| Bank and Post Office branches | 58,306 | 22.5% | 5,317 | 18.0% |
| Advisors | 14,915 | 58.1% | 948 | 16.6% |
| Total Life New Business | 87,769 | 24.8% | 7,375 | 15.6% |
| Cross border ¹ | 8,591 | 33.5% | 648 | 5.8% |
| Total Life New Business (incl. CB¹) | 96,360 | 25.5% | 8,023 | 14.7% |

Notes:

- including additional payments on pre-existing policies
- variations % calculated on a like-for-like basis in terms of companies covered

¹ Cross border: premiums collected by insurance companies with registered office in an EU Country, which can carry on business in Italy under the right of establishment or the freedom to provide services (LPS)

Source: processing of ANIA data



INDIVIDUAL LIFE POLICIES

- The sale of **multisegment products** was 2.9€bn in January 2025, up by **+82.4%** yoy.

| New Business Premiums €m | FY 24 | | January 25 | |
|--|---------------|-------------------|--------------|-------------------|
| | Values | Var. % '24/'23 | Values | Var. % '25/'24 |
| Breakdown by Product | | | | |
| Individual Retirement Plans | 1,703 | 5.5% | 139 | 15.2% |
| - o/w multisegment Individual Retirement Plans | 795 | 8.9% | 63 | 18.5% |
| Pure Risk Policies | 1,081 | 18.0% | 85 | 28.7% |
| - o/w non related to mortgage loans | 677 | 30.7% | 53 | -3.1% |
| Multisegment products excl. pension products and Individual Savings Plans | 28,504 | 28.9% | 2,859 | 82.4% |
| - Class I | 15,843 | 14.0% | 1,579 | 51.6% |
| - Class III | 12,661 | 54.0% | 1,280 | 143.4% |
| Individual Savings Plans | 338 | 149.0% | 46 | 241.9% |
| - o/w multisegment Individual Savings Plans | 229 | 183.7% | 32 | 309.6% |
| Other products | 56,143 | 23.3% | 4,246 | -7.9% |
| Total Life New Business | 87,769 | 24.8% | 7,375 | 15.6% |

Notes:

- including additional payments on pre-existing policies
- variations % calculated on a like-for-like basis in terms of companies covered

Source: processing of ANIA data

1

Non-Life Business

2

Life Business

3

Key data Summary



| Non-Life Business | Last value | Δ | Δ period |
|---|------------|--------|-----------------|
| Registrations | | | |
| Motor vehicles | | -3.5% | Jan. 25/Jan. 24 |
| Freight transport vehicles | | -12.7% | Jan. 25/Jan. 24 |
| ANAS Traffic | | | |
| Light vehicles | | -2.0% | Jan. 25/Jan. 24 |
| Heavy vehicles | | -1.4% | Jan. 25/Jan. 24 |
| CPI¹ - Spare Parts/Maintenance and Repair | | | |
| Maintenance and repair | | +2.82% | Jan. 25/Jan. 24 |
| Spare parts and accessories | | +1.97% | Jan. 25/Jan. 24 |
| MV TPL (€) | | | |
| Average premium - ANIA | 374 | +5.9% | Dec. 24/Dec. 23 |
| Average premium - IVASS | 416 | +6.6% | Nov. 24/Nov. 23 |
| Average premium - IVASS | 416 | +7.0% | 3Q24/3Q23 |
| Managed Claims Frequency | 4.41% | -0.02% | 9M24/9M23 |
| Managed Claims Average Cost | 2,061 | +4.7% | 9M24/9M23 |
| Non-Life Premiums (€m) | | | |
| Motor | 14,192 | +11.0% | 9M24/9M23 |
| Non-Motor | 19,633 | +6.3% | 9M24/9M23 |
| Total | 33,825 | +8.2% | 9M24/9M23 |

| Life Business | Last value | Δ | Δ period |
|--|------------|--------|-------------|
| Life New Business Premiums (€m) | | | |
| Individual Policies (incl. cross border) | 8,023 | +14.7% | 1M25/1M24 |
| Collective Policies (excl. cross border) | 4,436 | +14.2% | 12M24/12M23 |
| Life Premium Income (€m) | | | |
| Class I | 73,417 | +10.8% | 12M24/12M23 |
| Class III | 31,479 | +59.0% | 12M24/12M23 |
| Class IV | 322 | +16.8% | 12M24/12M23 |
| Class V | 1,445 | +44.5% | 12M24/12M23 |
| Class VI | 3,824 | -1.9% | 12M24/12M23 |
| Total (excluding cross border) | 110,487 | +21.1% | 12M24/12M23 |
| Total (including cross border) | 119,544 | +21.8% | 12M24/12M23 |
| Life Net flows (€m) | | | |
| Total Classes | 3,594 | 1,957 | 4Q24/3Q24 |

¹ Consumer Price Index (private vehicles)

Notes: ref. to previous slides

Source: ref. to previous slides



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