

Report on Insurance Business in Italy

Bologna – November 2024

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Non-Life Business

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Life Business

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Key Data Summary

NON-LIFE PREMIUM INCOME

- **Non-Life Premium Income**¹: +7.9% Total Non-Life (1H24/1H23); +10.5% Motor (1H24/1H23); +6.2% Non-Motor (1H24/1H23)

TRAFFIC

- **ANAS traffic**² (mainly road traffic): about -1.4% light vehicles (Sept. 24/Sept. 23); about -1.4% heavy vehicles (Sept. 24/Sept. 23)

NEW

CONSUMER PRICE INDEX PRIVATE VEHICLES

- **Consumer Price Index private vehicles**³: +3.02% maintenance and repair (Sept. 24/Sept. 23); +2.25% spare parts and accessories (Sept. 24/Sept. 23)

NEW

MV TPL AVERAGE PREMIUM

- **ANIA MV TPL average premium – September 24**^{4,5}: +5.5%, from 326€ (Sept. 23) to 344€ (Sept. 24)
- **IVASS MV TPL average premium – September 24**^{6,7}: +6.8% from 388€ (Sept. 23) to 414€ (Sept. 24)
- **IVASS MV TPL average premium – 2Q24**^{6,8}: +7.0% from 374€ (2Q23) to 400€ (2Q24)

NEW

LIFE NEW BUSINESS, PREMIUM INCOME AND NET PREMIUM INCOME

- **Life New Business Premiums – Individual Policies**⁹: +22.0% (9M24/9M23)
- **Life Premium Income**⁹ – 1H24: +16.3% (1H24/1H23)
- **Life Net Premium Income**⁹ – 1H24: -8.5€bn (+2.7€bn 2Q24 vs 1Q24)

NEW

¹ Source: processing of ANIA data

² Source: processing of ANAS data (light vehicles data estimated in-house based on data on total vehicles and heavy vehicles)

³ Source: processing of ISTAT data

⁴ Source: processing of ANIA data

⁵ ANIA MV TPL average premium: premiums related to contracts come to renewal in the month (vehicles, motorcycles and mopeds). Excluding taxes and contribution to the National Health System. For further details please refer to ANIA publications

⁶ Source: processing of IVASS data

⁷ IVASS MV TPL average premium: actual prices for contracts underwritten in the month

⁸ IVASS MV TPL average premium: motor vehicles for private use actual prices (excluding trucks, mopeds, boats and motor vehicles for non-private use). It includes taxes, discounts and commissions to intermediaries. For further details please refer to IVASS publications

⁹ Source: processing of ANIA data

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Key Data Summary

- In **1H24** Non-Life underwritten premiums collected by all companies operating in Italy were **23.8€bn**, **up by +7.9%** (1H24/1H23) on a like-for-like basis. This growth was the joint effect of two different trends: on the one side the considerable raise in **Motor** business (+10.5%) and on the other the increase in Non-Motor premiums (+6.2%).
- This growth was also due to the representative companies operating in Italy under the right of establishment (EU companies¹) that booked premiums for **3.6 €bn**, growing by **+10.9%** compared to 2023.
- In particular, **MV TPL** grew by **+9.0%**, collecting premiums for 7.2€bn, while **land vehicle hulls** grew by **+15.2%**.
- Regarding **Non-Motor** Classes, the overall growth in this sector was **+6.2%** compared to 1H23. All most important insurance Classes contributed to this growth, namely: General TPL (2.8€bn premiums) increased by +0.9%, Health (2.4€bn premiums) by +12.1%, Other Damage to Property (2.3€bn premiums) by +8.6%, Accident (2.1€bn premiums) increased by +2.0% and Fire (1.7€bn premiums) by +11.6%.

¹ Insurance companies operating in Italy whose registered office is in EU Countries
 Note: Variations % calculated on a like-for-like basis in terms of companies covered
 Source: processing of ANIA data

1H24 NON-LIFE PREMIUMS

Premiums €m	FY23		6M 24	
	Values	Var. % '23/'22	Values	Var. % '24/'23
MV TPL (class 10+12)	13,423	+6.2%	7,206	+9.0%
Land Vehicle Hulls	4,412	+13.6%	2,498	+15.2%
Total Motor Premiums	17,835	+8.0%	9,704	+10.5%
Accident	4,051	+3.7%	2,056	+2.0%
Health	4,181	+11.6%	2,410	+12.1%
Fire and Natural Forces	3,524	+8.5%	1,743	+11.6%
Other Damage to Property	4,409	+7.4%	2,327	+8.6%
General TPL	5,415	+7.0%	2,777	+0.9%
Other	5,236	+7.0%	2,793	+5.0%
Total Non-Motor premiums	26,815	+7.4%	14,106	+6.2%
Total Non-Life Premiums	44,650	+7.7%	23,810	+7.9%

Notes:

- Including cross border activities (premiums collected by insurance companies with registered office in an EU Country, which can carry on business in Italy under the right of establishment)
 - Variations % calculated on a like-for-like basis in terms of companies covered
- Source: processing of ANIA data



NON-LIFE BUSINESS

1H24 Non-Life Premiums by Channel

- The **agency network** is still the most important distribution channel in terms of premium collection for both Motor business (83.2% of MV premiums at 1H24) and Non-Motor business (58.9% of Non-Motor premiums at 1H24). **Brokers** rank second (14.4% of 1H24 total premiums).

6M24 Premiums (excl. CB ¹)	Agents	%share	Brokers	%share	Consultants and Banks	%share	Head Office-Tied Agencies	%share	Telephone and Internet Sale	%share	Total	%share
€m												
MV TPL (class 10+12)	5,579	86.1%	204	3.2%	159	2.4%	52	0.8%	484	7.5%	6,478	100.0%
Land Vehicle Hulls	1,682	75.4%	155	6.9%	223	10.0%	74	3.3%	98	4.4%	2,232	100.0%
Total Motor premiums	7,261	83.4%	359	4.1%	382	4.4%	125	1.4%	583	6.7%	8,710	100.0%
Accident	1,148	64.8%	108	6.1%	385	21.8%	98	5.5%	31	1.8%	1,770	100.0%
Health	828	36.4%	422	18.5%	466	20.5%	555	24.4%	5	0.2%	2,275	100.0%
Healthcare	1,976	48.8%	529	13.1%	852	21.1%	652	16.1%	36	0.9%	4,045	100.0%
Transports	87	28.8%	208	69.3%	0	0.0%	5	1.8%	0	0.1%	301	100.0%
Fire and Natural Forces	1,131	71.9%	201	12.8%	212	13.5%	24	1.5%	5	0.3%	1,573	100.0%
Other Damage to Property	1,614	79.7%	251	12.4%	134	6.6%	21	1.0%	4	0.2%	2,025	100.0%
Property	2,745	76.3%	453	12.6%	346	9.6%	45	1.2%	9	0.2%	3,598	100.0%
General TPL	1,568	79.1%	211	10.6%	149	7.5%	51	2.6%	4	0.2%	1,983	100.0%
Other Non-Motor premiums	987	64.0%	165	10.7%	281	18.2%	58	3.8%	50	3.2%	1,541	100.0%
Total Non-Motor premiums	7,362	64.2%	1,567	13.7%	1,628	14.2%	811	7.1%	99	0.9%	11,468	100.0%
Total Non-Life premiums	14,623	72.5%	1,926	9.5%	2,010	10.0%	937	4.6%	682	3.4%	20,177	100.0%

6M24 Premiums (incl. CB ¹)	Agents	%share	Brokers	%share	Consultants and Banks	%share	Direct sale ²	%share	Total	%share
€m										
Total Motor premiums	8,075	83.2%	466	4.8%	448	4.6%	715	7.4%	9,704	100.0%
Total Non-Motor premiums	8,309	58.9%	2,955	21.0%	1,763	12.5%	1,079	7.6%	14,106	100.0%
Total Non-Life Premiums	16,384	68.8%	3,422	14.4%	2,211	9.3%	1,794	7.5%	23,810	100.0%

¹ CB: cross border (premiums collected by insurance companies with registered office in a EU Country, which can carry on business in Italy under the right of establishment)

² Direct sale: Head Office and tied agencies + telephone and Internet sale

Source: processing of ANIA data

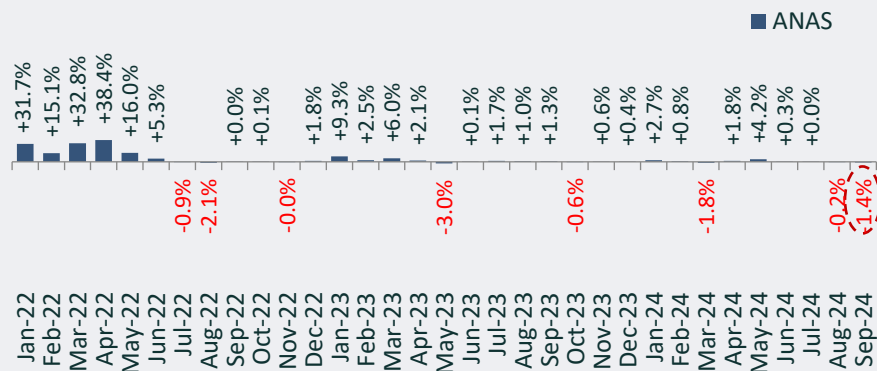


NON-LIFE BUSINESS

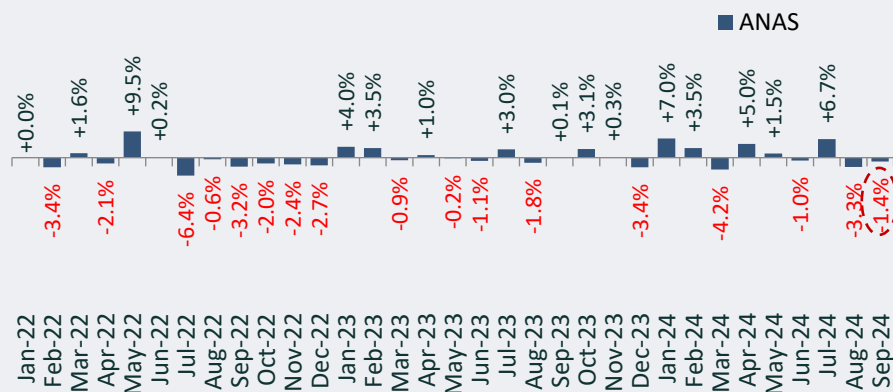
Mainly Road Traffic and Registrations

NEW

ROAD AND HIGHWAY TRAFFIC – LIGHT VEHICLES (Detected Mobility Index – vehicles/day – var. %¹)



ROAD AND HIGHWAY TRAFFIC – HEAVY VEHICLES (Detected Mobility Index – vehicles/day – var. %¹)



- The Detected Mobility Index IMR (*Indice di Mobilità Rilevata*) for **light vehicles** in September 2024 **decreased (-1.4%)** compared to September 2023.
- Heavy vehicles** decreased by **about -1.4%** compared to September 2023.
- On the whole** the IMR in September 2024 **decreased (-1.4%)** against September 2023.

Source: processing of ANAS figures *Osservatorio del traffico settembre 2024* (Observatory on Traffic, September 2024). 95% of the managed network is made up of roads. Data on light vehicles are estimated in-house and based on data on total vehicles and heavy vehicles.

REGISTRATIONS (monthly data % variation)

-12.0% motor vehicles (Sept. 24/Sept. 23)
-22.7% freight transport vehicles (Sept. 24/Sept. 23)

Source: ACI Statistical Professional Area

Notes:

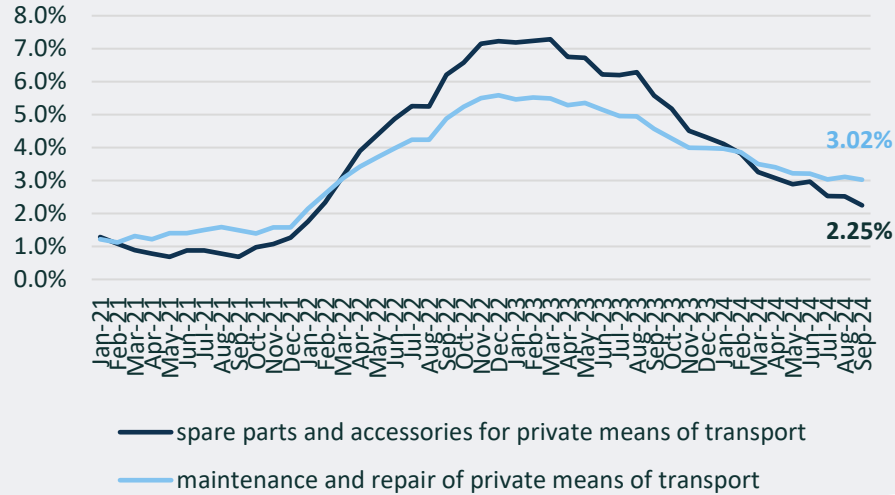
- Light vehicles: motorcycles, cars with and without tow and vans or trucks (load capacity below 3.5 tons) with or without tow
- Heavy vehicles: cluster of all other vehicles, namely «big» trucks (with load capacity above 3.5 tons), road trains, tractor-trailers and coaches

¹ Percentage variation between the current month and the same month of the previous year

Source: ANAS

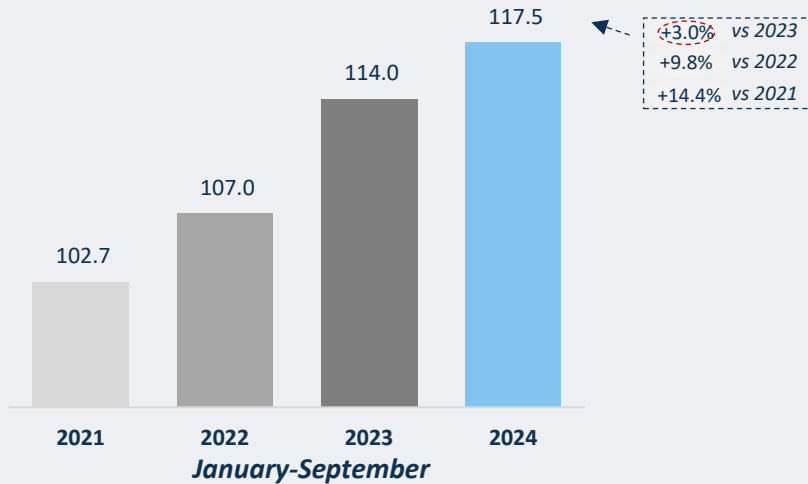


% TREND VARIATION¹ OF THE HARMONISED CONSUMER PRICE INDEX
(base 2015=100 monthly figures)

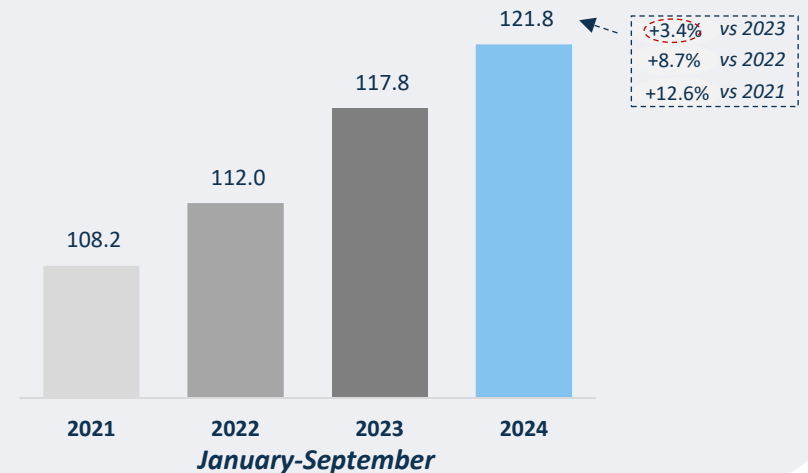


- In September 2024 the **harmonised consumer price index (IPCA)** showed a price increase yoy, namely **+3.02%** (Sept 24/Sept 23) in **maintenance and repair** and **+2.25%** (Sept 24/Sept 23) in **spare parts for private vehicles**. By all means a declining trend is to be observed.
- The index average value in the **9 months 2024** showed an increase by **+3.4%** in **maintenance and repair** and **+3.0%** in **spare parts** compared to the same period last year.

SPARE PARTS AND ACCESSORIES
(average monthly harmonised consumer price index)

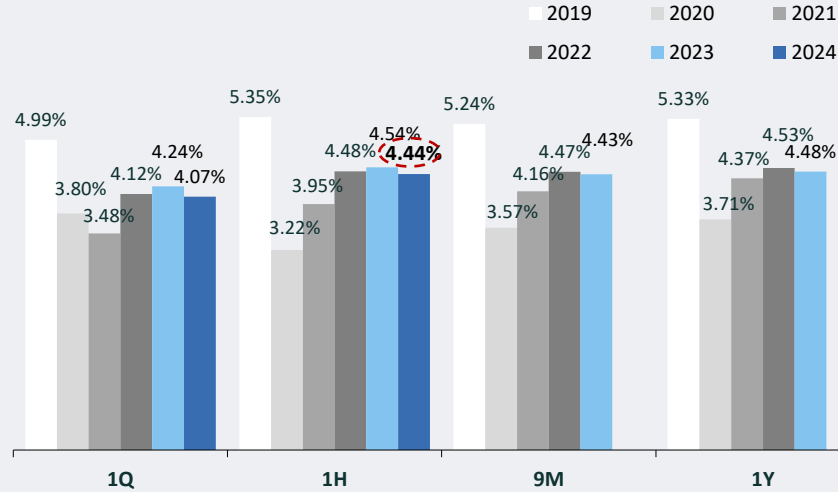


MAINTENANCE AND REPAIR
(average monthly harmonised consumer price index)





MANAGED CLAIMS FREQUENCY



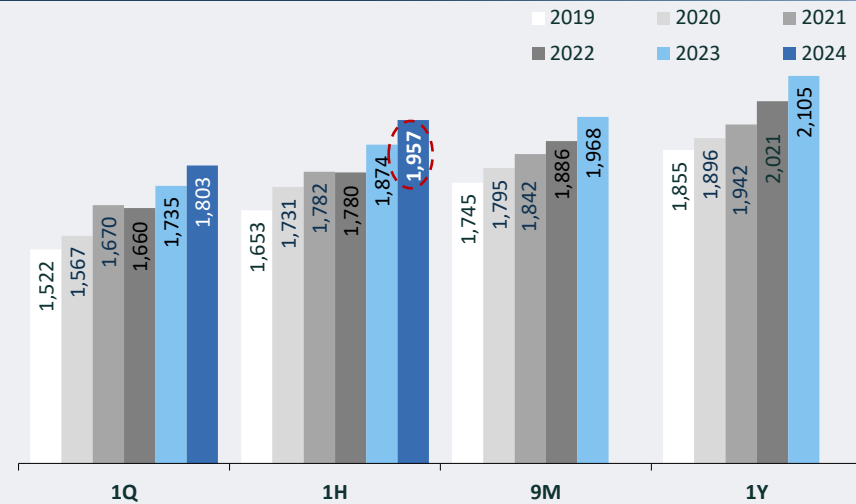
- Frequency for incurred claims (excluding IBNR claims) on total vehicles was **4.44% at 1H24**, decreasing by **0.11 p.p.** compared to 1H23 (4.54%).

Note: frequency calculated on single policies only and on claims incurred in the reference period

- The **average cost** of the incurred and settled claims at 1H24 (the so-called “current generation managed claims”) was **1,957€, up by +4.4%** against 2023.

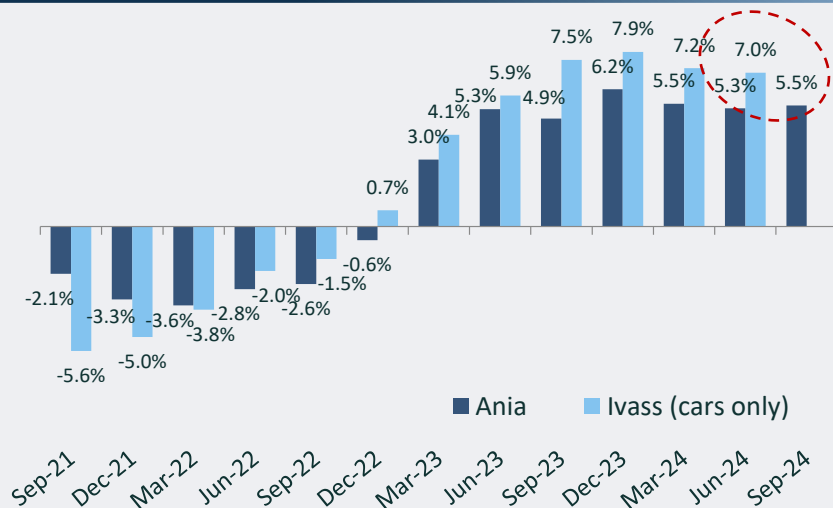


MANAGED CLAIMS AVERAGE COST (euro)





MV TPL AVERAGE PREMIUM TREND VARIATION¹



ANIA average premium:

- **September 2024:** 344€ (+5.5% Sept 24/Sept 23)
- **average FY23:** 331€ (+5.4% against 2022)

IVASS average premium:

- **2Q24:** 400€ (+7.0% 2Q24/2Q23)
- **average 2023:** 380€ (+6.4% compared to 2022)
- **September 2024:** 414€ (+6.8% Sept 24/Sept 23)

- **ANIA:** the MV TPL average premium (before tax) for contracts **come to renewal in September 2024** grew by **+5.5%** between September 2023 and September 2024, **from 326€ to 344€**, a growth rate basically in line with March and June 2024 (+5.5% and +5.3% respectively), although slowing down compared to December 2023 (+6.2%). The **average premium of the motor vehicles only grew by +5.5%**, from 330€ to 348€.
- **IVASS:** the average price **actually paid** for MV TPL coverage related to policies **signed in 2Q24** was 400€, +7.0% over 2Q23. MV TPL actual average price of contracts underwritten in June 2024 was 403€, up by 6.2% (June 24/June 23). The average price of MV TPL was 414€ for contracts underwritten in September 2024, +6.8% (Sept 24/Sept 23). Overall, 18.1% of the policies includes a clause linked to the installation of the black box; the annual variation of the penetration rate of the black box was -0.6%.

¹ Ania figures: monthly variation compared to the same month of the previous year; IVASS figures: quarterly variation compared to the same quarter of the previous year
Notes:

- ANIA MV TPL average premium: premiums for contracts come to renewal in the month (cars, motorcycle and mopeds). Excluding taxes and contribution to the National Health System. For further details please refer to ANIA publications.
- IVASS MV TPL average premium: private motor vehicles actual prices (excluding trucks, motorcycles, boats and motor vehicles for non-private use). It includes taxes, discounts and commissions to intermediaries. For further details please refer to IVASS publications.
- IVASS analyses relate to private motor vehicles only, while ANIA includes the average premium pertaining to all price sectors

Source: processing of ANIA data - Ania Trends Focus Prezzi RCA (MV TPL price focus), IVASS - Bollettino Statistico IPER (IPER Statistical Bulletin)

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Key Data Summary



- **Life net premium income:** in 1H24 the balance between revenues (premiums) and disbursements (payments for surrenders, expiries, annuities and claims) in the Life market in Italy was **negative at -8.5€bn**, showing an improvement compared to 1H23, when it was -10€bn. This result was due to the **rise in premium volume (+16.3% over 1H23)**, due to both Class I and Class III policies and to the **growth in total disbursements (+9.6% 1H24/1H23)**, mainly linked to higher surrenders in Class III policies. With respect to the trend in the single quarters, the net flow realised in 2Q24 – albeit still negative – was considerably improving compared to the previous quarter and to all quarters in 2023, which were characterised by negative performances of higher amounts. More in detail, in 2Q24 Class III policies recorded a negative net flow of 2.2€bn, while that recorded by Class I was negative at -0.7€bn (*ref. to the following slide*).
- **Life premium volume:** at 1H24 the volume of written premiums was **55.5€bn** (excluding cross border¹), **up by +16.3%** over the previous year, when premium income showed a decrease by -5.5% compared to 1H22. **Class I** collected premiums of 38.9€bn, that is +12.3% over 1H23, while **Class III** premium income grew by +31.7% for an amount of 14.0€bn.
- In 1Q24 the main intermediaries were the bank and post office branches, collecting premiums of 32.4€bn (+9.6% over 2023).
- **Claims charges:** at 1H24 total **disbursements** were **64.1€bn**, **+9.6%** over 1H23. The main disbursements were linked to **surrenders** and other repayments, equal to 78% of the total payments, almost 3 p.p. more than 2023. In 1H24 **death claims and other accidents** covered by Life insurance policies still recorded high amounts (8.3€bn) compared to the pre-Covid period, equal to 13% of the total expenses and increasing by +8.2% over 1H23. **Accrued expiries and annuities**, including variation in provisions for amounts payable, fell instead by -11.4%, with the weight on total disbursements falling at 9%, for an amount of 5.9€bn
- **Life technical provisions**, also including the provision for amounts payable, were **843.2€bn** at the end of June 2024, increasing by +0.9% over 2023.
- The amount of **Class I technical provisions** was 552.8€bn, two-thirds of the total provisions, **decreasing by 0.6€bn** over the end of the previous year, notwithstanding the negative net income of almost 2.0€bn recorded in the same period. In **Class III**, despite the net flow which was negative for 6.6€bn, the **variation in the provision stock from year-start** was positive at **7.0€bn**, thanks to the financial and stock markets trend, which led to the increase in the value of the assets underlying these policies for 14€bn. The Class III provision stock at the end of June was 245.1€bn, almost 30% of the total provisions.

¹ Cross border: premiums collected by insurance companies with registered office in an EU Country, which can carry on business in Italy under the right of establishment or the freedom to provide services (LPS)
Source: processing of ANIA data



LIFE PREMIUM INCOME – 1H24

Premium Income	FY23	Var. % ²	6M 24	Var. % ²
€m	Values	'23/'22	Values	'24/'23

Breakdown by Ministerial Class

Class I	66,232	9.2%	38,874	12.3%
Class III	19,798	-32.0%	14,020	31.7%
Class IV	275	24.0%	151	17.8%
Class V	1,000	-24.2%	822	41.5%
Class VI	3,897	22.9%	1,665	-6.4%
Total	91,203	-3.5%	55,532	16.3%

Breakdown by Sales Channel

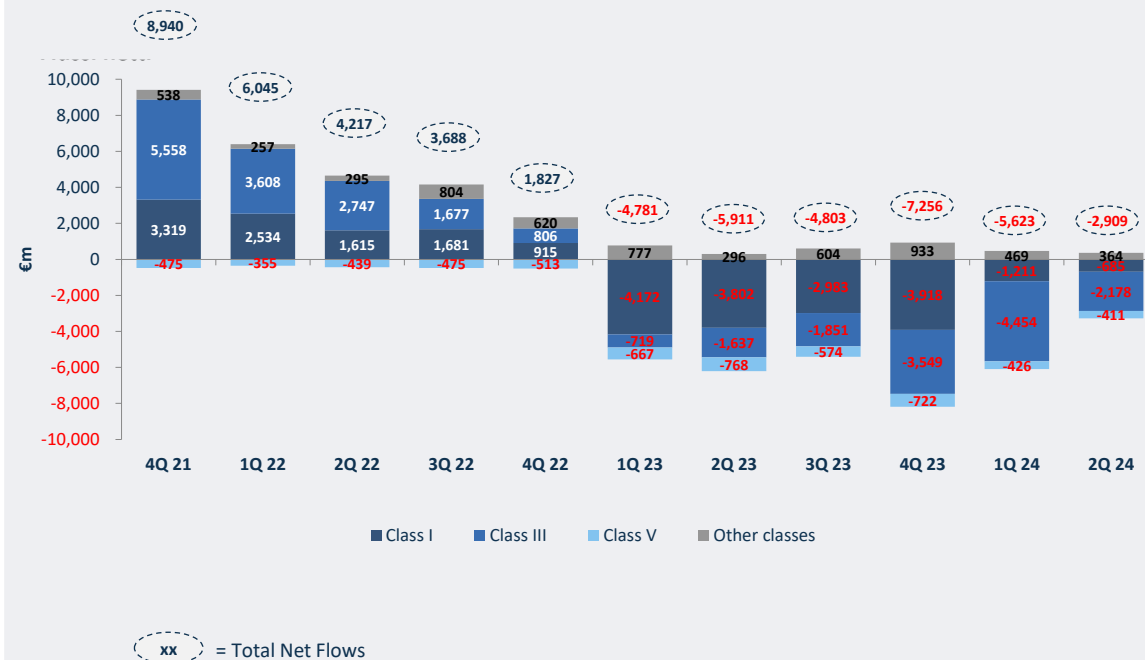
Agents	13,809	-2.7%	7,320	14.7%
Head Office + Brokers	12,838	3.4%	7,522	21.0%
Bank and Post Office branches	52,176	-2.9%	32,364	9.6%
Advisors	12,380	-12.5%	8,326	48.4%
Total	91,203	-3.5%	55,532	16.3%
Cross border ¹	8,798	-16.2%	4,854	34.0%
Total (incl. CB¹)	100,000	-4.8%	60,386	17.6%

¹ Cross border premiums collected by insurance companies with registered office in an EU Country, which can carry on business in Italy under the right of establishment or the freedom to provide services (LPS)

² Variations % calculated on a like-for-like basis

Note: source for 1H24 premium income is ANIA *Ania Trends Flussi e riserve vita* (ANIA Trends Life Flows and Reserves); cross border collection equal to 1H24 Life new business individual and collective policies – ANIA

LIFE NET FLOWS – QUARTERLY FIGURES

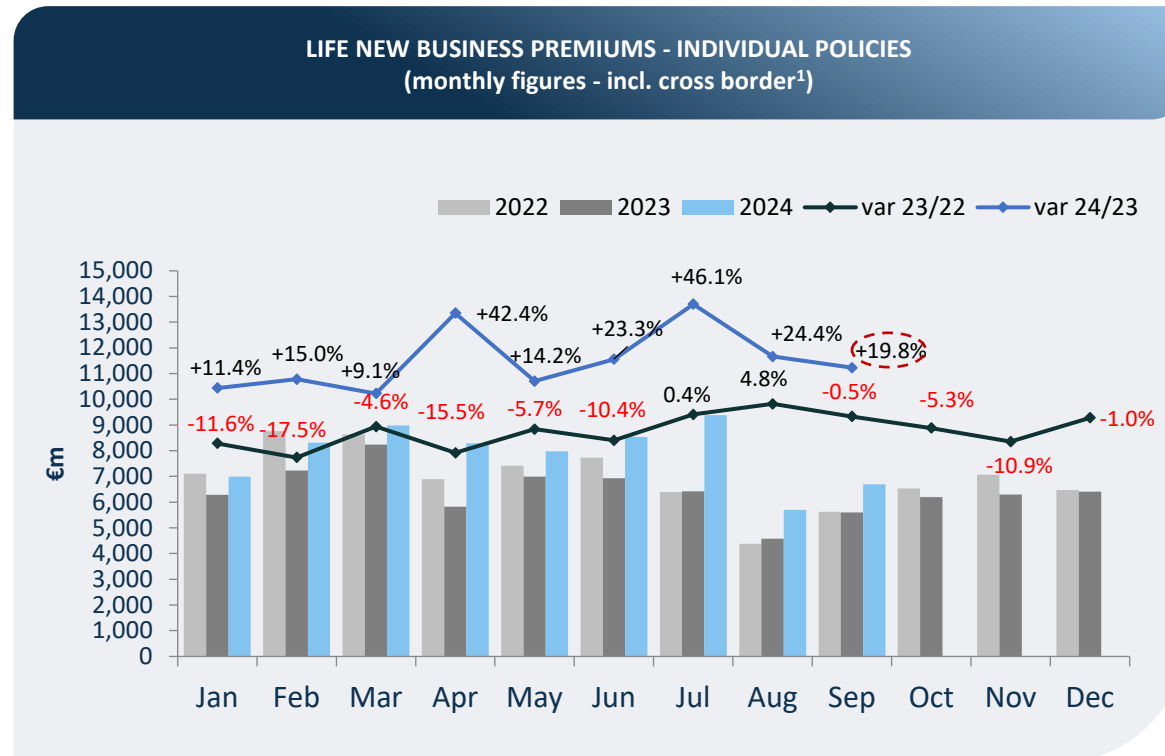


Note:

- Net Flows = Premiums – (surrenders + expiries and annuities + claims)
- Source: *Ania Trends Flussi e riserve vita* (ANIA Trends - Life Flows and Reserves)

INDIVIDUAL LIFE POLICIES

- In **September 2024** the **New Business** of **Life individual policies** collected in Italy (including cross border¹) was **6.7€bn**, up by **+19.8%** compared to September 2023.
- In July **Class I** collected 4.1€bn, down by -4.7% over July 2023. 27% out of this amount came from new premiums invested in segregated accounts of multisegment products.



Notes:

- var. % chart: variation in the monthly figure compared to the monthly figure of the previous year
- as per ANIA provisions, data include additional payments



LIFE BUSINESS

New Business Premiums – Individual Policies – 9M24 (Breakdown by Ministerial Class and Sales Channel)

NEW

INDIVIDUAL LIFE POLICIES

- In the first 9 months of the year new business was 64.4€bn, up by **+20.7%** over the same period 2023. Including income from *cross border*¹ activities, premiums from year-start were 70.9€bn, +22.0% yoy (9M24/9M23).
- From the beginning of the year **Class I** premiums were 46.3€bn, **+11.7%** compared to the same period of the previous year. **Class III** new business premiums were above 17.6€bn from year start, **+52.8%** over the first 9 months 2023.
- All sales channels recorded a growth in the first 9 months 2024. The bank and post office branches, which intermediated 69.3% of the whole new business, increased by +17.5%. Financial advisors grew considerably from year-start, with premium collection up by +52.6%. From the beginning of the year agents collected premiums for 6.5€bn (+12.1% 9M24/9M23).

COLLECTIVE LIFE POLICIES (1H24)

- In 9M24 Life new business **collective policies** collected by Italian companies amounted to 3.4€bn, increasing by **+28.9%** over 2023, when the variation was -2.0% (9M23/9M22). The majority of new business premiums related to Class I contracts (representing 43% of new business collective policies) with an amount of 1.5€bn, +50.1% yoy. With respect to the distribution channels, at 9M24 the direct sales channel (*head office and tied agents*), representing alone 63.3% of the total new premiums, collected 2.2€bn, up by +24.3% (9M24/9M23).



LIFE NEW BUSINESS PREMIUMS - INDIVIDUAL POLICIES

New Business Premiums €m	FY23		9M24	
	Values	Var. % '23/'22	Values	Var. % '24/'23
Breakdown by Ministerial Class				
Class I	54,985	12.4%	46,297	11.7%
Class III	14,776	-37.5%	17,612	52.8%
Class IV	78	40.0%	55	7.5%
Class V	329	-32.3%	356	29.4%
Class VI	182	14.6%	89	13.8%
Total Life New Business	70,350	-3.9%	64,410	20.7%
Breakdown by Sales Channel				
Agents	8,857	-4.5%	6,444	12.1%
Head Office + Brokers	4,442	-4.8%	3,498	9.9%
Bank and Post Office branches	47,608	-1.2%	44,653	17.5%
Advisors	9,442	-15.1%	9,815	52.6%
Total Life New Business	70,350	-3.9%	64,410	20.7%
Cross border ¹	7,755	-20.5%	6,466	37.3%
Total Life New Business (incl. CB¹)	78,104	-5.9%	70,876	22.0%

Notes:

- including additional payments on pre-existing policies
- variations % calculated on a like-for-like basis in terms of companies covered

Source: processing of ANIA data

¹ Cross border: premiums collected by insurance companies with registered office in an EU Country, which can carry on business in Italy under the right of establishment or the freedom to provide services (LPS)

Source: processing of ANIA data



INDIVIDUAL LIFE POLICIES

- The sale of **multisegment products** was 20.1€bn from the beginning of the year, **up by +13.4%** yoy.

New Business Premiums €m	FY23		9M24	
	Values	Var. % '23/'22	Values	Var. % '24/'23
Breakdown by Product				
Individual Retirement Plans	1,648	2.3%	962	4.6%
- o/w multisegment Individual Retirement Plans	730	5.5%	463	5.9%
Pure Risk Policies	916	6.8%	796	18.2%
- o/w non related to mortgage loans	518	41.1%	509	40.5%
Multisegment products excl. pension products and Individual Savings Plans	22,119	-42.3%	20,102	13.4%
- Class I	13,900	-44.9%	11,701	5.0%
- Class III	8,219	-37.3%	8,402	27.7%
Individual Savings Plans	136	-65.1%	224	103.4%
- o/w multisegment Individual Savings Plans	81	-59.9%	147	124.6%
Other products	45,531	42.1%	42,326	24.7%
Total Life New Business	70,350	-3.9%	64,410	20.7%

Notes:

- including additional payments on pre-existing policies
- variations % calculated on a like-for-like basis in terms of companies covered

Source: processing of ANIA data

1

Non-Life Business

2

Life Business

3

Key data Summary



Non-Life Business	Last value	Δ	Δ period
Registrations			
Motor vehicles		-12.0%	Sept. 24/Sept. 23
Freight transport vehicles		-22.7%	Sept. 24/Sept. 23
ANAS Traffic			
Light vehicles		-1.4%	Sept. 24/Sept. 23
Heavy vehicles		-1.4%	Sept. 24/Sept. 23
CPI¹ - Spare Parts/Maintenance and Repair			
Maintenance and repair		+3.02%	Sept. 24/Sept. 23
Spare parts and accessories		+2.25%	Sept. 24/Sept. 23
MV TPL (€)			
Average premium - ANIA	344	+5.5%	Sept. 24/Sept. 23
Average premium - IVASS	414	+6.8%	Sept. 24/Sept. 23
Average premium - IVASS	400	+7.0%	2Q24/2Q23
Managed Claims Frequency	4.44%	-0.11%	6M24/6M23
Managed Claims Average Cost	1,957	+4.4%	6M24/6M23
Non-Life Premiums (€m)			
Motor	9,704	+10.5%	6M24/6M23
Non-Motor	14,106	+6.2%	6M24/6M23
Total	23,810	+7.9%	6M24/6M23

Life Business	Last value	Δ	Δ period
Life New Business Premiums (€m)			
Individual Policies (incl. cross border)	70,876	+22.0%	9M24/9M23
Collective Policies (excl. cross border)	3,435	+28.9%	9M24/9M23
Life Premium Income (€m)			
Class I	38,874	+12.3%	6M24/6M23
Class III	14,020	+31.7%	6M24/6M23
Class IV	151	+17.8%	6M24/6M23
Class V	822	+41.5%	6M24/6M23
Class VI	1,665	-6.4%	6M24/6M23
Total (excluding cross border)	55,532	+16.3%	6M24/6M23
Total (including cross border)	60,386	+17.6%	6M24/6M23
Life Net flows (€m)			
Total Classes	-2,909	2,713	2Q24/1Q24

¹ Consumer Price Index (private vehicles)

Notes: ref. to previous slides

Source: ref. to previous slides



FOCUS ON

Non-Life Insurance: Motor liability Premiums in Italy and Europe

NEW

Change in transport equipment insurance price index (%)

	Year Average							Total
	2017	2018	2019	2020	2021	2022	2023	2017-2023
Italy	+1.4%	+1.0%	-0.4%	-0.8%	-1.5%	-0.8%	+2.9%	+1.8%
Austria	+2.0%	+1.5%	-0.2%	+1.4%	+0.9%	+1.8%	+9.8%	+18.2%
Belgium	-0.3%	-1.3%	-1.1%	-0.7%	+2.0%	-1.6%	+0.3%	-2.7%
Denmark	-2.3%	+1.1%	-2.5%	+1.8%	-2.9%	-1.7%	+5.6%	-1.2%
Finland	+1.0%	+1.2%	+1.0%	+3.2%	+2.9%	+2.1%	+3.0%	+15.5%
France	+1.4%	+3.2%	+3.0%	+2.6%	+1.8%	-1.7%	+2.5%	+13.4%
Germany	+0.3%	-4.7%	+3.5%	+0.8%	+0.6%	+2.3%	+7.8%	+10.7%
Greece	-3.3%	-1.1%	+0.3%	+0.9%	-0.8%	-0.5%	+1.7%	-3.0%
Ireland	-5.7%	-8.7%	-4.9%	-6.0%	-5.4%	-8.4%	-1.6%	-34.3%
Luxembourg	+0.0%	+1.0%	+1.4%	+0.5%	-1.1%	-0.1%	+0.6%	+2.3%
Norway	-0.5%	+1.6%	+4.2%	+5.9%	+6.7%	+6.8%	+6.9%	+35.8%
Netherlands	+6.2%	+3.9%	+5.2%	+3.7%	-0.4%	-6.1%	+6.2%	+19.6%
Spain	+2.6%	+1.7%	+2.1%	-0.1%	+0.9%	+1.1%	+3.8%	+12.6%
Sweden	+0.2%	+0.2%	-1.4%	+1.2%	+1.0%	-1.3%	+2.1%	+2.0%
EU 27	+2.3%	-0.3%	+1.9%	+0.6%	+0.4%	+1.3%	+4.9%	+11.6%
United Kingdom	+10.9%	-3.9%	-1.4%	+2.0%	-8.7%	+13.7%	+42.2%	+58.2%



- As reported in this table, six countries registered a decrease in the Motor liability price index between 2017 and 2023, namely Ireland (-34.3%), Greece (-3.0%), Belgium (-2.7%) and Denmark (-1.2%)
- In the rest of Europe, the index rose – quite sharply in Norway (+35.8%), Netherlands (+19.6%), Austria (+18.2%), Finland (+15.5%), France (+13.4%), Spain (+12.6%) and Germany (+10.7%)
- The increase was more moderate in Italy (+1.8%), Sweden (+2.0%) and Luxembourg (+2.3%)
- The United Kingdom registered a substantial growth (+58.2%)



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